



HG INDUSTRIES LIMITED
(Formerly Himalaya Granites Limited)

HGIL/2023-24
October 28, 2023

To,
The Manager,
BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com
BSE Scrip Code: **513723**

Sub: Outcome of Board Meeting

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,


This has reference to our earlier intimation dated June 09, 2023, pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding commencement of commercial production for manufacturing of Plywood and Allied products at Tindivanam, Tamil Nadu by the Company, we would like to inform you that the Board of Directors of the Company in its meeting held on October 28, 2023 has approved additional capex of Rs. 30 crores for carrying out additional work at the project site for certain value-added works, future readiness and optimizing capability which would be spent over a period of next 12 months. The said additional capex will be funded through mix of debt and internal accruals. Other details of the project remain intact.


The Board Meeting commenced at 7.00 p.m. and concluded at 07.30 p.m.

The above is for your information and records.

Thanking you,
Yours faithfully,
For **HG INDUSTRIES LIMITED**
(formerly Himalaya Granites Limited)

HARIOM PANDEY
COMPANY SECRETARY

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