

Positive Electronics Ltd.

Bolai Kutir, 23A/1B, Justice Dwarkanath Road, Bhowanipure, Kolkata – 700020
Email id: positive.electronics123@gmail.com, Website: www.positiveelectronics.in
CIN: L67120WB1981PLC033990, Phone: 033- 40054639

Date: 14.11.2018

To,
The Bombay Stock Exchange
Department of Corporate Services,
25th Floor, P. J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Ref: BSE Scrip Code: 539178/ CSE Scrip Code: 026116

Sub: Regulation 33 of SEBI (LODR) Regulation, 2015 – Unaudited Financial results of the Company for the Quarter and Half year ended 30th September, 2018.

Dear Sir/Madam,

We wish to inform you that the Meeting of Board of Directors of the Company held today i.e. 14th November, 2018 at its registered office. The Board considered and approved the following matters:-

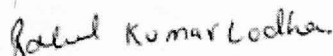
1. The Unaudited Financial Results and Limited Review Report of the Company for the Quarter and half year ended on 30th September, 2018.

The meeting commenced at 2.30 P.M. and concluded at 06.00 P.M.

Please acknowledge and take on record the same.

Thanking You,
Yours Faithfully,

For, Positive Electronics Limited


Rahul Kumar Lodha
Company Secretary

Encl:

1. Unaudited Financial Results and Limited Review Report of the Company for the quarter and half year ended on 30th September, 2018.

POSITIVE ELECTRONICS LIMITED

REGD. OFFICE: Bolaikutir, 23A/1B, Justice Dwarkanath Road, Bhowanipur, Kolkata - 700020, West Bengal

CIN: L67120WB1981PLC033990

Website: www.positiveelectronics.in, Email ID - info.positive@gmail.com

(' in Lakhs)

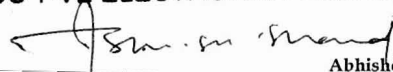
Statement of Standalone Financial Results for the Quarter ended 30th September, 2018

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (UnAudited)	30.09.2018 (Unaudited)	30.09.2017 (UnAudited)	31.03.2018 (Audited)
I.	Income from Operations						
	(a) Revenue From Operations	-	-	-	-	-	-
	(b) Other Income	0.79	-	-	0.79	-	-
	Total Revenue (I)	0.79	-	-	0.79	-	-
II.	Expenses						
	(a) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(b) Changes in Inventories of Stock in Trade	-	-	-	-	-	-
	(c) Employee benefits expense	0.75	-	0.54	0.75	0.54	1.62
	(d) Finance Cost	-	-	-	-	-	-
	(e) Depreciation & Amortisation expenses	-	-	-	-	-	-
	(f) Other expenses	0.89	3.56	0.85	4.44	1.33	9.17
	Total Expenses (II)	1.64	3.56	1.39	5.19	1.87	10.79
III.	Profit/(Loss) Before Exceptional and Extraordinary Items and Taxes (I-II)	(0.85)	(3.56)	(1.39)	(4.40)	(1.87)	(10.79)
	Exceptional Items	-	-	-	-	-	-
IV.	Profit Before Tax	(0.85)	(3.56)	(1.39)	(4.40)	(1.87)	(10.79)
V.	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Adjustment of current tax relating to earlier years	-	-	-	-	-	-
	(c) Deferred tax charge/ Credit	-	-	-	-	-	-
	(d) Adjustment of Deferred Tax Relating to Earlier Years	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	-
VI.	Profit for the Year	(0.85)	(3.56)	(1.39)	(4.40)	(1.87)	(10.79)
	Other Comprehensive Income (OCI)						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods:						
	(a) Re-measurement loss on employee defined benefit plans	-	-	-	-	-	-
	(b) Deferred Tax Credit	-	-	-	-	-	-
	Total Other Comprehensive Income for the year, net of Tax	-	-	-	-	-	-
	Total Comprehensive Income for the year, net of Tax	(0.85)	(3.56)	(1.39)	(4.40)	(1.87)	(10.79)
	Paid up Equity Share Capital	320.00	320.00	320.00	320.00	320.00	320.00
	Earning Per Share (of Rs. 10 Each)						
	(a) Basic	(0.03)	(0.11)	(0.04)	(0.14)	(0.06)	(0.34)
	(b) Diluted	(0.03)	(0.11)	(0.04)	(0.14)	(0.06)	(0.34)

Notes:-

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2018. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors
- The Company has only one reportable business segment and have only one reportable geographic segment in India, no separate information is disclosed.
- There were no exceptional items during the quarter ended Sept 30, 2018.
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

For and on behalf of the Board of Directors
POSITIVE ELECTRONICS LIMITED Limited


Abhishek Sharad
 Director/ Authorised Signatory Director
 DIN 00484115

Place: Kolkata
 Date: 14/11/2018

POSITIVE ELECTRONICS LIMITED

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(` in Lakhs)

Statement of Assets and Liabilities

Particulars	Year Ended	
	30.09.2018 (UnAudited)	31.03.2018 (Audited)
ASSETS		
Non Current Assets	-	-
Property, Plant & Equipment	-	-
Intangible assets	-	-
Intangible assets under Development	-	-
Financial Assets		
Loans	161.31	0.59
Deposits and Others	-	-
Investments	195.00	306.25
Deferred Tax Assets (Net)	-	-
	356.31	306.84
Current Assets		
Inventories	-	-
Financial Assets		
Trade Receivables	-	-
Cash & Cash Equivalents	0.77	2.02
Bank Balance other than above	3.66	62.13
Deposits and Others	-	-
Current Tax Expense (Net)	-	-
Other Current Assets	0.08	-
	4.51	64.15
Total Assets	360.82	370.99
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	320.00	320.00
Other Equity	40.68	45.08
Total Equity	360.68	365.08
Non Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	5.91
Provisions	-	-
	-	5.91
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	-	-
Current maturities and other Liabilities	-	-
Other Current Liabilities	0.14	-
	0.14	-
Total Equity and Liabilities	360.82	370.99

For and on behalf of the Board of Directors

POSITIVE ELECTRONICS LIMITED

Abhishek Sharad

Abhishek Sharad
Director/Authorised Signatory

Place: Kolkata
Date: 14/11/2018

DIN 00484115



"COMMERCE HOUSE"

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 : (033) 4004 4445

E-mail : mukesh_dec77@yahoo.co.in

Limited Review Report

To
The Board of Directors
Positive Electronics Limited
Bolai Kutir, 23A/1B,
Justice Dwarkanath Road,
Bhowanipure,
Kolkata – 700020

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Positive Electronics Limited** ("the Company"), for the Quarter ended September 30, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14/11/2018



For **Mukesh Choudhary & Associates**

Chartered Accountants

FRN: 325258E


(CA. Gopal Kumar Khetan)

Partner

M. No- 303253