



November 10, 2018

To,
The Manager (Listing),
The Bombay Stock Exchange Ltd.
Pherozee Jeejebhoy Towers,
Dalal Street
Mumbai -400001

Sub: Unaudited quarterly financial results for the quarter and half year ended 30th September, 2018

Ref: Company Code - 530317

Dear Sir,


Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are submitting herewith the copy of unaudited quarterly financial results for the quarter and half year ended 30th September, 2018 adopted at the Board meeting held on 10th November, 2018.

Please find enclosed herewith the copy of the said Financial Results along with the Limited Review Report which was placed before the Board.

This is for your information and records.

Thanking you,

Yours Sincerely,
For Godavari Drugs Limited


Jeevan Innani

Company Secretary & Compliance Officer



GODAVARI DRUGS LIMITED
CIN NO.L24230TG1987PLC008016

Regd. Office : - "Mayfair", S.P.Road, Secunderabad.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED SEPTEMBER 30, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from operations	1806.38	1614.13	1763.34	3420.51	2959.86	6444.77
2	Other Income	0.12	2.59	1.48	2.71	20.76	67.69
3	Total Revenue from operations (1+2)	1806.50	1616.72	1764.82	3423.22	2980.62	6512.46
4	Expenses						
	(a) Cost of materials consumed	1143.75	1451.55	736.86	2595.30	2018.53	4818.03
	(b) Changes in inventories of finished goods & work-in-progress	216.87	-294.73	682.04	-77.86	240.73	109.06
	(c) Employee benefits expense	77.58	73.04	66.62	150.62	129.25	266.76
	(d) Depreciation & amortization expense	27.27	25.77	23.97	53.04	47.74	98.53
	(e) Finance Costs	82.90	72.25	58.84	155.15	113.70	241.80
	(f) Other Expenses	231.51	267.59	182.43	499.10	407.42	846.90
	Total expenses	1779.88	1595.47	1750.76	3375.35	2957.37	6381.08
5	Profit before exceptional Items and tax (3-4)	26.62	21.25	14.06	47.87	23.25	131.38
6	Exceptional items						
7	Profit before Tax (5-6)	26.62	21.25	14.06	47.87	23.25	131.38
8	Tax expense						
	Total Tax Expenses	-6.11	-3.94	-6.52	-10.05	-6.80	-48.44
9	Net Profit for the period (7-8)	20.51	17.31	7.54	37.82	16.45	82.94
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	20.51	17.31	7.54	37.82	16.45	82.94
12	Paid-up equity share capital	753.05	753.05	753.05	753.05	753.05	753.05
13	Other Equity						951.83
14	Earnings per share						
	(a) Basic	0.27	0.23	0.10	0.50	0.22	1.10
	(b) Diluted	0.27	0.23	0.10	0.50	0.22	1.10

- The above results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at its meeting held on 10 November, 2018.
- The above results were prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Limited Review by the Statutory Auditors for the quarter as required under regulation 33(3)(c) the Listing Agreement has been received.
- The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited results at the quarter end.
- Corresponding figures in previous year / period have been regrouped wherever considered necessary.

By the order of Board
For Godavari Drugs Limited
K.K. Jain
K.K. Jain
Director Finance



Date : 10/11/2018

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Half Year ended (30.09.2018)	Year ended (31.03.2018)
	(Unaudited)	(Audited)
ASSETS		
I. Non - current assets		
a. Property, plant and equipment	1425.21	1455.62
b. Capital work - in -progress	208.48	96.55
c. Investment Property		
d. Goodwill		
e. Other Intangible assets		
f. Intangible assets under development		
g. Biological Assets other than bearer plants		
h. Financial Assets		
(i) Investments	0.01	0.01
(ii) Trade Receivables		
(iii) Loans	22.72	21.27
(iv) Others		
i. Deferred tax assets (net)		
j. Other non-current assets		
2. Current assets		
(a) Inventories	1462.34	1346.87
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	3111.00	2677.74
(iii) Cash and cash equivalents	116.02	161.63
(iv) Bank balances other than (iii) above		
(v) Loans	507.27	513.28
(vi) Others		
(c) Current Tax Assets (Net)		
(d) Other current assets	1.20	2.60
Total Assets	6854.25	6275.57
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	753.05	753.05
(b) Other Equity	989.64	951.83
(i) Reserves and surplus		
Non controlling interest		
LIABILITIES		
I. Non - current liabilities		
(a) Financial Liabilities		
(i) Borrowings	883.96	659.96
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b))		
(b) Provisions	54.35	48.06
(c) Deferred tax liabilities (Net)	142.10	142.10
(d) Other non-current liabilities		
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1089.40	1153.72
(ii) Trade payables	2830.83	2302.10
(iii) Other financial liabilities (other than those specified in item (c))	100.87	264.75
(b) Other current liabilities		
(c) Provisions		
(d) Current Tax Liabilities (Net)	10.05	0.00
Total Equity and Liabilities	6854.25	6275.57

For GODAVARI DRUGS LIMITED

K.K.Jain

K.K.Jain
Director Finance
DIN: 00076657



Place: Secunderabad
Date : 10.11.2018

V. SRIDHAR & CO.

CHARTERED ACCOUNTANTS

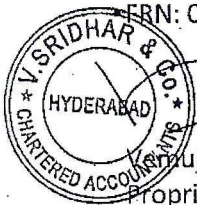
Limited Review Report for Godavari Drugs Limited for the quarter ended September 30, 2018.

We have reviewed the accompanying statement of unaudited financial results of Godavari Drugs Limited ("the Company") for the Quarter and half year ended 30th September, 2018 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the Quarter and half year ended 30th September, 2018 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V Sridhar & Co.,
Chartered Accountants
ERN: 006206S



V. Sridhar
Proprietor

ICAI. Memb. No. 202337.

Hyderabad. November 10, 2018.