



February 6, 2024

**BSE Limited**

Corporate Services Department  
Phiroze Jeejeeboy Towers  
Dalal Street, Mumbai-400 001

**Scrip Symbol:** QUINT

**Scrip Code:** 539515

**Subject:** Press Release

**Reference:** Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

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Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), please find enclosed herewith a copy of press release on the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2023.

This intimation will also be hosted on the website of the Company i.e. [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com).

We request you to take the above information on record.

Yours sincerely  
**For Quint Digital Limited**

**Tarun Belwal**  
Company Secretary & Compliance Officer  
**M. No:** A39190

**Encl:** As above

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## **QUINT DIGITAL LIMITED**

*(formerly known as Quint Digital Media Limited)*

**Registered Office:** 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

**Corporate Office:** Carnoustie’s Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

**Website:** [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com), email: [cs@thequint.com](mailto:cs@thequint.com), CIN: L63122DL1985PLC373314

# ***QUINT DIGITAL LIMITED***

## ***STANDALONE AND CONSOLIDATED FINANCIAL RESULTS - DECEMBER 31, 2023***

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**QDL IS INDIA'S ONLY LISTED PURE PLAY, MULTI-BRAND, DIGITAL AND MEDIA-TECH COMPANY**

**QDL COMPLETED THE SALE OF THE REMAINING 51% STAKE IN LOSS-MAKING QUINTILLION BUSINESS MEDIA TO AMG MEDIA FOR INR 52.45 CRS**

**POST DIVESTMENT OF QUINTILLION BUSINESS MEDIA, QDL ACHIEVES PROFITABILITY; CONSOLIDATED PBT FOR Q3FY24 STOOD AT INR 2.04 CRS; POSITIVE SWING OF 130+% OVER Q3FY23<sup>1</sup>**

**CONSOLIDATED PBT FOR 9 MONTHS ENDED DECEMBER 31, 2023 STOOD AT INR 5.71 CRS; POSITIVE SWING OF 134+% OVER 9 MONTHS ENDED DECEMBER 31, 2022<sup>1</sup>**

**QUINT'S STANDALONE REVENUES FOR Q3FY24 GREW BY 15+% TO INR 13.94 CRS; Q3FY23 REVENUES STOOD AT INR 12.11 CRS**

**MEDIA-TECH OPERATIONS AT QUINTYPE CONTINUE AS THE SUN RISE SECTOR FOR THE GROUP; REVENUES INCREASE BY 27+% TO INR 6.95 CRS IN Q3FY24; Q3FY23 REVENUES STOOD AT INR 5.35 CRS**

**QUINTYPE'S 9 MONTH REVENUES STOOD AT INR 20.42 CRS, GROWTH OF 34+% OVER 9 MONTHS ENDED DECEMBER 31, 2022**

**QDL TO SET UP A WHOLLY OWNED SUBSIDIARY OUTSIDE INDIA; MAKE A STRONG PIVOT TOWARDS EXPANDING ITS MEDIA-TECH OPERATIONS GLOBALLY**

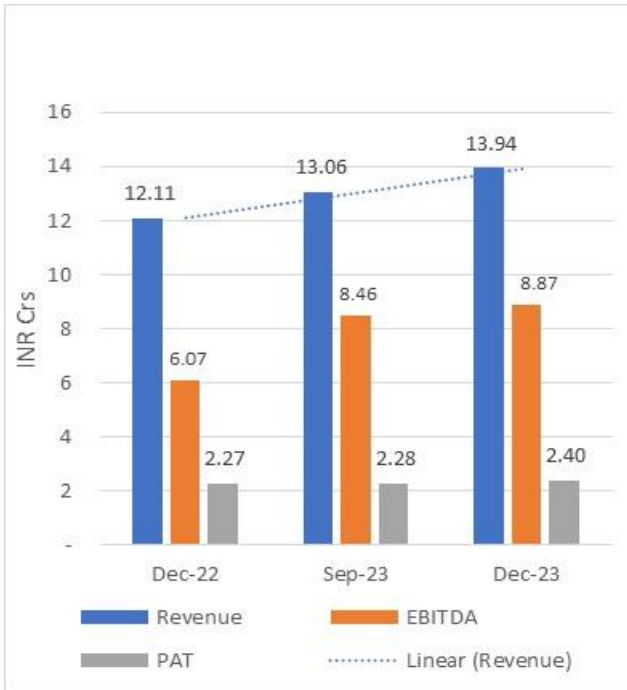
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<sup>1</sup>Performa numbers considering deconsolidation of Quintillion Business Media Limited

**Noida, India – February 06, 2024: Quint Digital Limited (“QDL”) (QUINT, BSE 539515), India’s leading multi-brand digital and media–tech group, being the only new-age digital media and technology player listed on Indian stock exchange,** published its standalone and consolidated results for the quarter and nine months ended December 31, 2023.

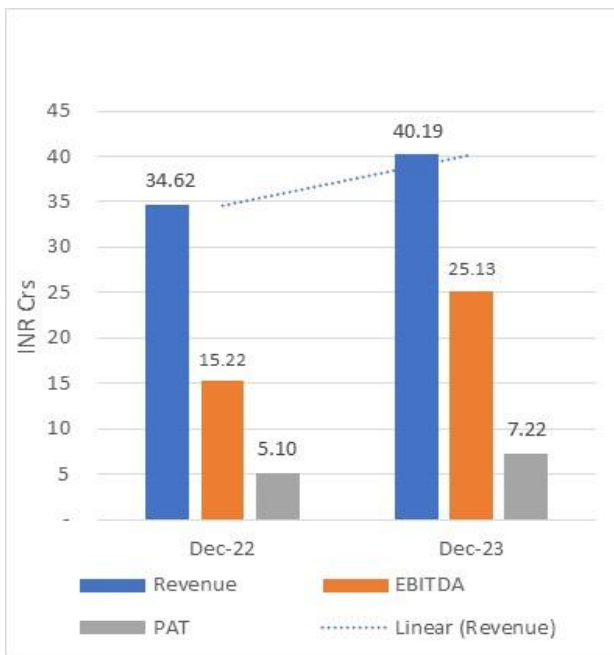
**A. Standalone financial performance of ‘The Quint’**

**Quarterly**



- *QDL maintains its focus on profitable operations during Q3FY24; expects business momentum to improve in Q4FY24*
- *Total revenues for Q3FY24 stood at **INR 13.94 Crs**; EBIDTA increases to INR 8.87 Crs from INR 8.46 Crs; **5% increase (QoQ)***
- *PAT increases to **INR 2.40 Crs** from **INR 2.28 Crs**; **5+% increase (QoQ)***
- *QDL expects operations to continue to gain momentum in Q4FY24*

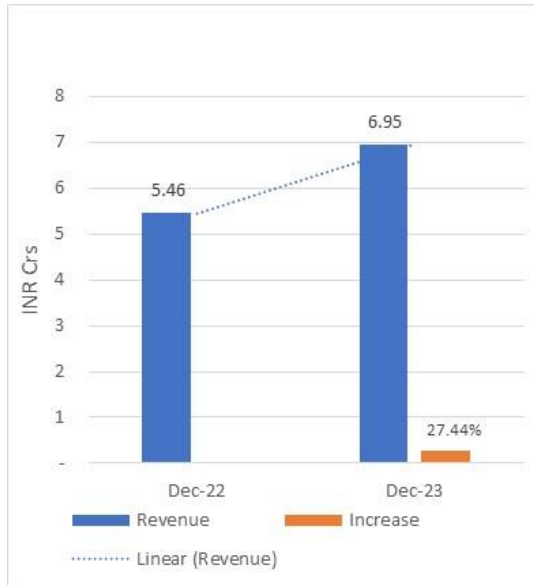
**Nine monthly**



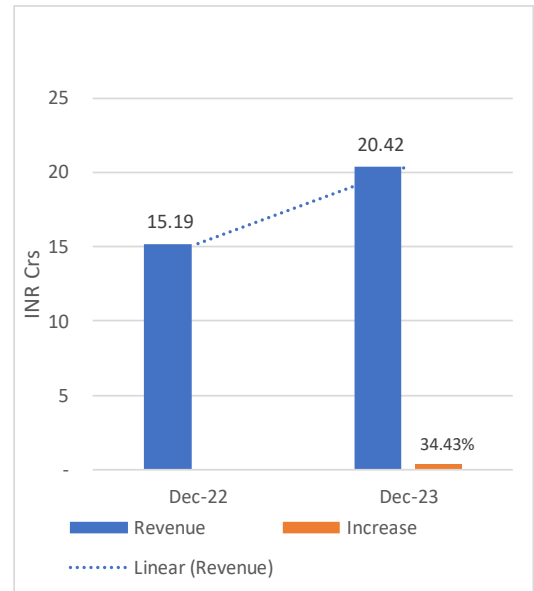
- *Revenues for 9 months ended December 31, 2023 increase by **16+%** to **INR 40.19 Crs** (INR 34.62 Crs as on December 31, 2022)*
- *EBIDTA increases to INR 25.13 Crs from INR 15.22 Crs; **phenomenal growth of 65+%** on account of increased revenues and cost saving measures implemented*
- *PAT increases by **41+%** to **INR 7.22 Crs** from **INR 5.10 Crs***

**B. Standalone financial performance of 'Quintype'**

**Quarterly**



**Nine monthly**



- *Quintype recorded revenues of INR 6.95 Crs for Q3FY24, witnessing an increase of 27+% over Q3FY23 (Q3FY23 revenues stood at INR 5.46 Crs)*
- *Revenues for 9 months of FY24 (ended December 2023) increase by 34+% to INR 20.42 Crs (Q3FY23 revenues stood at INR 15.19 Crs)*
- *Quintype headed to achieve operational break-even in H1FY25*

**C. Highlights of the consolidated financial performance**

- *Consolidated revenues of INR 22.03 Crs for Q3FY24, witnessing a growth of 14% over Q3FY23 (consolidated revenues stood at INR 19.30 Crs)*
- *Consolidated revenues of INR 67.55 Crs for 9 months of FY23 (ended December 2023), witnessing a growth of 16+% over the same period in FY23 (INR 58.08 Crs)*
- *Successful divestment of the remaining 51% stake in Quintillion Business Media marks a significant turn-around in the consolidated financial profile of the Group. Post eliminating the losses attributable to Quintillion Business Media, PBT at a consolidated level stands at INR 5.71 Crs vs a loss of INR 29.22 Crs (9 months ended December 31, 2023)*

- *Summary consolidated financial performance<sup>2</sup> of QDL, with and after deconsolidating Quintillion Business Media, is highlighted below:*

INR Crs.

Particulars	Quarter ended December 31, 2023 <i>(With Quintillion Business Media)</i>	Quarter ended December 31, 2023 <i>(Without Quintillion Business Media)</i>
Revenue	22.03	20.77
EBITDA	(1.33)	8.23
PBT	(11.68)	2.04

INR Crs.

Particulars	Nine months ended December 31, 2023 <i>(With Quintillion Business Media)</i>	Nine months ended December 31, 2023 <i>(Without Quintillion Business Media)</i>
Revenue	67.55	59.66
EBITDA	(5.89)	22.67
PBT	(29.22)	5.71

**D. Divestment of remaining 51% stake in Quintillion Business Media**

*QDL completed the divestment of the remaining 51% stake in Quintillion Business Media to AMG Media on December 8, 2023, for a consideration of INR 52.45 Crs.*

**E. Incorporation of a wholly owned subsidiary outside India**

*The Board of Directors at its meeting dated February 6, 2024, approved the incorporation of a wholly owned subsidiary outside India to undertake media-tech operations and expanding in the highly lucrative US and other overseas markets.*

<sup>2</sup> *Performa numbers considering deconsolidation of Quintillion Business Media wef April 1, 2023*

**F. Highlights of the audience engagement matrix for The Quint plus Other Group Properties:**

The audience footprint across the websites and digital platforms - including Facebook, Instagram, YouTube, Twitter, Snapchat etc. - continued its strong momentum in the quarter. Some of the key data points, aggregated across the websites and digital platforms, are given below:

Description/ Period	Period ended December 31, 2023*
Page Views	498
Video Views	733
Aggregate Unique Viewers across platforms**	1,055
Impressions	5,801

Source: based on data provided by platforms/ other agencies

\*Excluding audience footprint of 'BQ Prime'

\*\*This number is not deduplicated since it's across various platforms

*The digital properties had nearly 20 Mn subscribers/followers<sup>3</sup> across various platforms at the end of Q3FY24.*

**G. Awards won by The Quint**

The prestigious awards won by the Quint in Q3FY24 are as below:

**afaqs! The Future of News Awards:**

Gold: **Best Coverage of Social Issues: 'Are We Victims or Criminals?' Child Brides in Gujarat Fight For Nutrition'**

Gold: **Best Inquiry into Fake News: 'The Making of #BoycottPathaan'**

Gold: **Best Investigative Reporting: 'The Witches of Jharkhand'**

Gold: **Best Rural Reporting: 'Sacrificed For Dam, Not Statue of Unity': Why 6 Villages Want Their Lands Back'**

Gold: **Best Talk Show: 'Badi Baatein'**

Bronze: **Best Follow-up Reporting: The Quint's coverage on the controversy over Karan Kataria and LSE poll violations**

Bronze: **Best Investigative Reporting: 'Exclusive | Many Anti-Conversion Arrests in UP Defy the Law They Are Based On'**

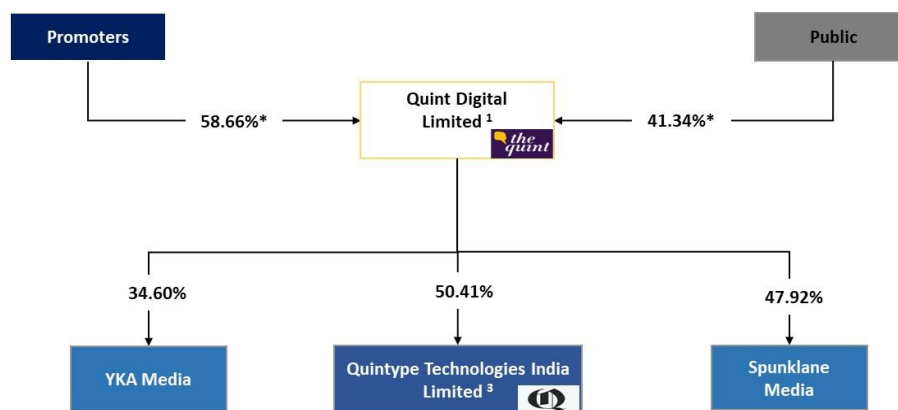
<sup>3</sup> Followers include followers/subscribers from Facebook, Youtube, Instagram, Twitter, LinkedIn, Telegram, WhatsApp, Newsletters & Web Notifications

## About The Quint:

Quint Digital Limited is India's leading digital and media-tech/ AI-focused company. QDL is one of the fastest-growing digital networks where the motive is to create innovative ideas in the space of digital content with innovative technology and formats which are engaging and speak for the people. QDL is diving in to change the landscape of digital content by creating relevant stories through its platform the Quint.

QDL also owns a majority stake in Quintype Technologies India Limited, the AI-powered Digital Newsroom Growth Platform that empowers publishers in India, the USA, Europe, the Middle East, and Africa to create, distribute and monetise their content.

## Structure:



*1) Quintillion Media Limited (wholly owned subsidiary of Quint Digital Limited), is in the process of getting merged with QDL w.e.f. April 1, 2023*

*2) Quintillion Media Limited has divested 100% stake in Quintillion Business (BQ Prime) to AMG Media*

*3) On a fully diluted basis*

## Safe Harbour Disclaimer

This release contains certain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Quint Digital Media Limited future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market conditions, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors beyond the control of the Company, such as Covid-19, that could affect our business and financial performance. The Company undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances. In addition, this release is for general information purposes only, without regard to any specific objectives, financial situations, or informational needs of any particular person. The financial information outlined in this press release is unaudited, based on management accounts. Accordingly, limited reliance should be placed on such financial information. The Company may alter, modify, or otherwise change in any manner the content of this release, without obligation to notify any person of such change or changes. This release should not be copied or disseminated in any manner.