

AVI PRODUCTS INDIA LIMITED

(Formerly Avi Photochem Limited)

110 MANISH INDUSTRIAL ESTATE NO 4 NAVGHAR ROAD VASAI EAST DIST: PALGHAR MAHARASHTRA 401210

Tel:0250-2390707/9223434316. Email: aviphotochem@gmail.com

CIN : [L24200MH1989PLC050913](#) GST: 27AAACA3247Q1ZE

BSE ID: APIL, BSE Script Code: 523896

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity				AVI PRODUCTS INDIA LIMITED		
Mode of Fund Raising				Public Issues / Rights Issues / Preferential Issues / QIP / Others		
Date of Raising Funds				29-September -2023		
Amount Raised				2,23,89,130/-		
Report filed for Quarter ended				31 ST DECEMBER 2023		
Monitoring Agency				applicable / Not Applicable		
Monitoring Agency Name, if applicable				NOT APPLICABLE		
Is there a Deviation / Variation in use of funds raised				Yes / No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				NOT APPLICABLE		
If Yes, Date of shareholder Approval				NOT APPLICABLE		
Explanation for the Deviation / Variation				NOT APPLICABLE		
Comments of the Audit Committee after review				NOT APPLICABLE		
Comments of the auditors, if any				NOT APPLICABLE		
Objects for which funds have been raised and where there has been a deviation, in the following table				NOT APPLICABLE		
Original Object	Modified Object, if any	Original Allocation	Modified allocation if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
To meet general business requirements addressing Working Capital needs as well as expansion through marketing activities, creation of company's own brand and business expenses.	Not Applicable	Not Applicable	Not Applicable	2,23,89,130/-	NIL	THE FUNDS HAVE BEEN FULLY UTILISED. HENCE FUND UTILISATION REPORTS NEED NOT BE FILLED.

Deviation or variation could mean: NOT APPLICABLE

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

FOR AVI PRODUCTS INDIA LIMITED

Avinash D. Vora
Managing Director
DIN: 02454059

DATE:14-FEBRUARY-2024