

VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376



March 07, 2024

**To
The General Manager,
Bombay Stock Exchange
Corporate Relation Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001**

Ref: Vikas WSP Limited

Scrip Code:-519307

Subject: -Published Notice for Approval of Audited Standalone Financial Results of the Company for the Fourth Quarter and year to date ended 31st March, 2023 in Two Newspaper (Business Line and Pioneer)

Dear Sir/Madam,

This is to inform you that Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Notice of the meeting of the audit committee and Resolution Professional of the Company is scheduled to be held on Wednesday, March 13, 2024 at **B-86/87, RIICO, Udyog Vihar, Industrial Area, Sri Ganga nagar-335002** at 11.00 A.M. inter alia, to consider, approve, take on records the Audited Standalone Financial Results of the Company for the Fourth Quarter and year to date ended 31st March, 2023 published in following two newspapers.

(1) Business Line (English all Edition)- 07.03.2024

(2) Pioneer (Hindi all Edition)-07.03.2024

We hereby enclose clipping of each advertisement published in aforesaid newspapers for your kind information and record.

Thanking You,

Yours Faithfully,

For VIKAS WSP LIMITED

Gunjan Kumar Karn

Company Secretary cum compliance officer

M.No.-A38298

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(Vikas WSP Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from February 02, 2022, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Interim Resolution Professional, Mr. Darshan Singh Anand (IP Registration No. IBBI/IPA-002/IP-N00326/2017-2018/10931, appointed by the National Company Law Tribunal, Chandigarh Bench by order dated 02nd February, 2022 under the provisions of the code, which was published on the website of the Hon'ble National Company Law Tribunal, Chandigarh Bench on 02nd February, 2022 and continued as Resolution Professional by the 02nd committee of creditors(CoC) in its meeting held on 17th March, 2022 under the provisions of the Code.)

Encl: As above

'Significant leap' expected in India's healthcare innovation landscape

POSITIVE OUTLOOK. Market potential set to double to approximately \$60 billion by FY28: Report

Our Bureau
Bengaluru

Investor sentiment in healthcare has been stable over the last five years, with investments in innovation ranging between \$ 1.5 billion to \$ 2 billion annually, a report from Bain & Company and HealthQuad said.

"Healthtech consistently attracted interest, netting more than 55 per cent of overall deal volume across the last four to five years," a note on the report said, highlighting a shift in investor focus towards higher unit economics and growing interest in pharma services, for instance.

The report projected a "significant leap" in India's healthcare innovation landscape, with its market potential expected to double to approximately \$60 billion by FY28.

"Pharma services and health tech are anticipated to drive about 80 per cent of this growth, maintaining



SWIFT EXPANSION. Healthcare innovation is a rapidly growing segment valued at \$30 billion and accounts for 15 per cent of the overall market

their positions as the largest segments in the market," the report said. "This growth will be driven by rising consumerisation of health, reconfigurations to the global healthcare value chain, a deepening of Indian scientific and technological expertise and regulatory tailwinds," it added.

The overall Indian healthcare market, valued at about \$180 billion in FY23, is projected to grow at approximately 10-12 per cent to reach \$320 billion by FY28, the note said. Healthcare innov-

ation is a rapidly growing segment currently valued at \$30 billion and accounts for 15 per cent of the overall market, it added. This segment is dominated by pharma services and health tech with vaccines and biotech and medtech emerging as green shoots, it said.

NOTABLE SHIFT
"From cutting-edge pharma services to disruptive health tech and med tech advancements, India's healthcare innovation landscape is experiencing a remarkable

transformation," said Aarthi Rao, Partner at Bain & Company. Indian pharma services account for approximately 50 per cent of the healthcare innovation market, valued at \$16 billion in FY23, the note said. "The CDMO segment saw the highest growth, driven by global supply chains shifting away from China and improvement in capacity, capability and quality by Indian players.

ROBUST GROWTH

Pharma IT also showed robust growth, led by growing global price pressures and demand for omnichannel transformation. International pharma companies are setting up technology 'innovation hubs' and global capability centres (GCCs) driven by India's growing technological expertise."

India's health tech market, the next prominent segment within healthcare innovations, witnessed strong growth, as it more than doubled from \$3 billion in 2020 to \$7 billion in FY23,

the note said. "This growth, fueled by both the Covid-19 pandemic and efficiency needs in healthcare, has seen health tech claim roughly 25 per cent of the overall healthcare innovation space."

"Indian health tech entrepreneurs have served more than 400 million patients by providing access to high-quality affordable care thereby creating a \$7 billion market in India," said Charles-Antoine Janssen, Managing Partner, HealthQuad.

India's vaccines and biotech sector, valued at \$4 billion in FY23 contributed 15 per cent to the healthcare innovation market, it said. Besides, med tech was evolving from an import-reliant industry to one capable of producing innovative, new-to-world products. This \$11 billion market, currently dominated by imports (75-80 per cent), witnessed Indian players contribute roughly \$2.5 billion in FY23, the report said.

Nikki Haley ends US presidential campaign; says 'no regrets'

Press Trust of India
Washington



NIKKI HALEY
FOR PRESIDENT
SUPER TUESDAY EXIT.
Republican presidential candidate Nikki Haley announced that she is suspending her campaign in South Carolina, US REUTERS

Indian-American Nikki Haley suspended her presidential campaign on Wednesday after being defeated in 15 States across the US on Super Tuesday, paving the way for a rematch between her rival Donald Trump and incumbent Joe Biden in the November elections.

After Super Tuesday's election results, Trump, 77, had established a commanding lead in the delegate count over his only Republican opponent, 52-year-old Haley, who denied him a full sweep by winning Vermont.

"The time has now come to suspend my campaign," she said on Wednesday in South Carolina.

"I said I wanted Americans to have their voices heard. I have done that. I have no regrets," she added. "Although I will no longer be a candidate, I will not stop using my voice for the things I believe in."

WHAT NEXT?

Haley, a former South Carolina governor and UN ambassador, has not made a final decision as to whether or not she would endorse her ex-boss Trump.

People who are close to Haley have different opinions. Some believe that it would be good for her to back Trump because she would be viewed as a team player. Others ardently oppose her endorsing him.

During her campaign, Haley scripted history by be-

coming the first woman ever to win a Republican presidential primary. She is also the first Indian-American to have won either the Democratic or the Republican primaries. The three other previous Indian American presidential aspirants — Bobby Jindal in 2016, Kamala Harris in 2020 and Vivek Ramaswamy in 2024 — had failed to win even one primary.

Haley, whose parents moved to the United States in the 1960s, was born Nimrata Nikki Randhawa. She has long used her middle name Nikki and adopted the surname Haley after her marriage in 1996.

During the campaign, Trump repeatedly referred to Haley as "Nimra" in a rant on his Truth Social account, adding her to the list of foes he has targeted with racist attacks.

Haley's father, Ajit Singh Randhawa, is a professor of biology who got his PhD at the University of British Columbia and later moved to Bamberg, a segregated town where Haley was born, to teach at nearby Voorhees College — a historically Black university.

QUICKLY.

IDfy raises \$27 m from Elev8, KB Investment, Tenacity

Bengaluru: Integrated identity platform IDfy has raised \$27 million in a mix of primary and secondary fundraise from Elev8, KB Investment, and Tenacity Ventures. The company conducts over two million verifications per day, equipped with AI/ML capabilities and banking grade security. Founded in 2011 by Ashok Hariharan and Vineet Jawa, the company said it has served over 1,500 clients across sectors.

Singapore Tourism poised to touch pre-Covid levels in 2024, expects boost from tier 2 cities

Forum Gandhi
New Delhi

Singapore expects tourist inflow from India to approach 90-95 per cent of pre-Covid numbers in 2024 with a resurgence in the tourism sector in the country, Markus Tan, Regional Director for India, Middle East, South Asia & Africa (IMESA) at the Singapore Tourism Board, said.

Tan projects a steady recovery and foresees an additional boost from tier 2

cities, contributing to the nation's tourism.

"We are confident in Singapore's tourism rebound. In 2019, we recorded a record high of 1.4 million Indian tourists, and in 2023, we achieved a 75 per cent recovery with 1.07 million Indian visitors, solidifying India as our fifth-largest tourism source," Tan said in an interview with *businessline*.

"Even if we reach 90-95 per cent of pre-Covid levels this year, it is a good number to achieve. We expect

an additional boost from tier 2 cities," he said.

Tan added that Singapore had already exceeded pre-Covid air capacity levels between India and Singapore by approximately 8-10 per cent.

He said increased capacity is expected to contribute to more stable air costs, potentially encouraging a quicker rebound as Singapore positions itself as an attractive destination.

Regarding initiatives like the March campaign, Tan emphasised, "We are com-



Markus Tan, Regional Director for India, Middle East, South Asia & Africa

mitted to captivating Indian travellers and sustaining positive momentum in

the market." Tan said the success in surpassing pre-Covid capacity could also be attributed to collaboration with partners like Air India and Singapore Airlines. The increased capacity is expected to stabilise air costs. Ongoing talks with airlines like Singapore Airlines, Indigo and Air India aim to identify viable routes, addressing operational challenges such as securing air slots and managing airport capacity in major metros.

reiterated STB's commitment to investing in the Indian market, stating, "Considering India as the Asia Pacific's leading outbound market, we are committed to its growth potential beyond campaigns."

He outlined efforts, including engaging travel trade in non-metro areas, introducing new products and involving Singapore pilots in India. "These strategies aim to penetrate diverse cities and further establish a strong presence," he said

On the 'Made in Singapore' campaign, Tan said it aims to transform ordinary moments into extraordinary experiences, highlighting unique aspects of Singapore's multicultural, cosmopolitan and vibrant nature."

He said similar campaigns were being launched in key source markets. "Our immersive out-of-home experiences, such as a 3D anatomical billboard, provide a portal into Singapore's most popular attractions," Tan said.

'Travel industry to see double-digit growth in FY25'

bl.interview

Forum Gandhi
New Delhi

As demand outpaces supply, Rajesh Magow, the Co-Founder and Group CEO, MakeMyTrip discusses potential implications on summer vacation costs, suggesting a balance in the winter season.

Exploring emerging travel preferences, he identifies popular destinations like Palampur and international hotspots such as Turkey and Greece.

Magow also unveils MakeMyTrip's strategic focus, emphasising significant growth in homestays and corporate business.

In this interview, the Group CEO of the NASDAQ-listed OTA discusses the future of travel and hospitality and shares key insights into the industry's promising outlook for FY25, highlighting the gradual resolution of supply challenges in the domestic flight market and the optimistic surge in outbound traffic.

MakeMyTrip and the travel industry. Domestic flight challenges are easing thanks to operational improvements and new planes.

Addition of aircraft and refurbishments of the aircraft signal positive supply changes.

Outbound traffic has rebounded to pre-pandemic levels, propelling growth. However, inbound travel continues to remain below pre-Covid levels.

The hotel sector is buoyant, including homestays, with expansion plans evident.

There is also a steady consumer demand, influenced by evolving travel behaviour. Hybrid work setups and a growing middle-class income position FY25 for sustained growth, supported by the rising disposable.

Will demand continue to surpass supply in travel, hospitality and aviation, and will summer vacation costs increase as a result?

Yes, historically, there's been a supply crunch leading to increased rates. This summer, there could be a demand-supply imbalance, potentially causing rates to rise.

However, I anticipate a balance in winter, with supply

This summer, there could be a demand-supply imbalance, potentially causing rates to rise

RAJESH MAGOW
Co-Founder and Group CEO, MakeMyTrip



catching up to meet the positive demand momentum. Possibly, summer vacation costs may rise, but it's premature to conclude. We must wait for airlines' schedules, new planes and announcements.

While some insights suggest improvement over last summer, certainty remains uncertain. Fingers crossed for a better outcome.

Which destinations are gaining popularity among Indians and what travel trends are emerging?

In India, traditional summer hotspots like Shimla and Manali remain popular, but emerging trends signal a rising interest in Palampur, the Dhauladhar hills and various Uttarakhand locations.

Goa remains a perennial favourite. Internationally, increased demand is

anticipated for short-haul destinations like Vietnam, Cambodia, Hong Kong and Macau, as well as long-haul options in Europe, including Turkey and Greece.

Despite geopolitical challenges, certain destinations, like pre-conflict Ukraine, hold growth potential, promising a diverse range of destinations for the upcoming travel season.

How are MakeMyTrip's recent initiatives in amplified segments, such as cruises and visas, shaping the company's overall growth trajectory?

MakeMyTrip has recently ventured into visa services, introducing flights to Dubai.

Besides this, homestays have thrived with over 100,000 rooms, experiencing a robust 40-50 per cent y-o-y growth in the villa segment. Corporate business,

facilitated by the MyBiz tool, is a significant contributor, boasting a 30-40 per cent y-o-y growth in volumes and revenue.

While the cruise segment is WIP, MakeMyTrip focuses on scaling up new segments, particularly emphasising homestays, flights and hotels.

From a country perspective, with the overall infrastructure expansion, which sectors do you anticipate significant growth in? Will it be rail, air, or hotels?

The country is witnessing substantial infrastructure expansion across various sectors.

More hotels and homestays are emerging and road infrastructure has expanded significantly. An untapped online segment is intercity cabs.

Rail projects worth 40,000 crores are in progress and 22 new airports are on the horizon, contributing to the overall supply-side expansion.

Projections indicate double-digit growth in the travel and tourism industry, encompassing all segments, as increased connectivity and accommodation options cater to the growing consumer demand for diverse travel experiences.

Salesforce India records 35% y-o-y growth in new biz

Haripriya Sureban
Bengaluru

Salesforce India recorded 35 per cent year-on-year growth in new business. The company sees significant headroom for growth in the Indian market and aims to have increased focus on data and trust adoption, said Arun Kumar Parmeswaran, SVP & MD (Sales and Distribution), Salesforce India.

The company recently posted its earnings for the quarter ended January 31. Salesforces' revenue for 2024 stood at \$34.9 billion,

an increase of 11 per cent year-on-year. The India arm previously in FY23, had registered year-on-year revenue growth of over 50 per cent to ₹6,000 crore.

"India has established an exceptional public digital infrastructure, positioning itself ahead of others in the field. This advancement is driving widespread digital transformation across various industries, marking a golden era in technology. The momentum and demand from customers, ranging from large enterprises to small and medium businesses, are unprecedented,"

Parmeswaran told *businessline*.

Salesforce will continue to have a high growth story in India, as there is ample opportunity and demand that can be leveraged with the company's right portfolio of solutions. Even as the customer base consists of the majority of large corporations, the small and medium businesses segment too has untapped potential and provides growth opportunities, he added.

"The next phase of growth clearly is going to come from our vision of us being the number one CRM

plus AI plus data and trust, initiative," the senior executive said.

Salesforce plans to have increased focus on data and trust going forward. It aims to unlock the value of trapped data, by consolidating customer data from various sources, including their engagement platform and external sources, as data plays a crucial role in powering AI.

FOCUS AREAS

It is also focussing on building a trust layer for AI models, as the foundation of models is going to be based

on data. The goal is to simplify processes by relying on trusted data and implementing measures to handle various challenges like bias, toxicity, and hallucination.

This year, the company saw collaborations with multiple Indian businesses such as Air India, Atomberg, Narayana Health, Jaipur Rugs among others. In India, the company recently announced the expansion of its Bengaluru office and its flagship Centre of Excellence (CoE) in Hyderabad.

Currently, Salesforce has 11,000 employees in India.

TATA POWER
The Tata Power Company Limited, Smart Center of Procurement Excellence, 2nd Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road, Andheri East, Mumbai-400059 (Board Line: 022-67173188) CIN: L28920MH1919PLC000567

NOTICE INVITING TENDER
The Tata Power Company Limited invites tenders for self/ its subsidiaries, from eligible vendors for the following packages: (Two Part Bidding).
1) 4100031445CC24AD0022: Outline Agreement (OLA) for One Year for Dismantling, relocation and re-installation of Chargers PAN India.
Last date for Bid Submission: 27th March 2024, 3:00 PM
For detailed NIT, please visit Tender section on website <https://www.tatapower.com>. Also, all future corrigendums if any, to the said tender will be informed on Tender section on website <https://www.tatapower.com> only.

Bokaro Power Supply Co. (P) Ltd.
(A Joint Venture of SAIL & DVC)
Hail No.: M-01, Old Administrative Building Ispat Shivan, Bokaro Steel City-827001, (Jharkhand) CIN No.: U40300DL2001PTCL12074

NOTICE INVITING TENDER
Ref. No.: BPSCL/MM/23-24/Paper Advt./515 Dated 06/03/2024

Sl. No.	NIT No. / Date	Description	BOO & Time
1.	BPSCL/MM/23-24/PUR-202/NIT-1416 dt. 28/02/2024	Procurement of Online Silica Analyzer.	29/03/2024 at 12:15 Hrs.
2.	BPSCL/MM/23-24/PUR-202/NIT-1417 dt. 26/02/2024	Procurement of Air Pre-heater Blocks.	29/03/2024 at 12:15 Hrs.
3.	BPSCL/MM/23-24/PUR-194/NIT-1422 dt. 06/03/2024	Supply, Installation, Testing & Commissioning of LT Air Circuit Breakers (ACB).	06/04/2024 at 12:15 Hrs.

For Tender documents kindly visit Website : www.bpscl.com Bidders are requested to visit website regularly.

VIKAS WSP LIMITED
CIN: L24139HR1989PLC030300
Registered Office: Railway Road, Sivani, Haryana -127046 India
Corporate Office: B-86/87, Udyog Vihar, RICO, Industrial Area, Sri Ganganagar, Rajasthan
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E-mail ID: cs@vikaspwpltd.in
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Tel: 91(154) 2494512/2494552;
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Malabar Regional Co-Operative Milk Producers' Union Ltd.
Palakkad Dairy, Kalleppully (PO), Palakkad- 678 005
Ph: 0491-2533682, 2538450, 2527182, Fax: 2521838
E-mail: pkddairy@malabarmilma.com

RE E-TENDER NOTICE
Milma Palakkad Dairy invites e-tender for supply of electric goods vehicle (4-wheeler) for Palakkad Dairy, Kalleppully through Kerala Government e-portal www.etender.kerala.gov.in at tender ID: 2024_KCMFMR_667747_1, Bid Ref. No. PKD/ENG/EGV/23-24 dated: 06-03-2024 Estimated cost: 5Lakhs. For more details, please visit www.mrcmpu.com Contact -7907152520, 6238878713.
DAIRY MANAGER

Notice is hereby given that Pursuant to Regulation 29, 33 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") that a meeting of the audit committee and Resolution Professional of the Company is scheduled to be held on Wednesday, March 13, 2024 at B-86/87, RICO, Udyog Vihar, Industrial Area, Sri Ganga Nagar-335002 at 11.00 A.M. Inter alia, to consider, approve, take on records the Audited Standalone Financial Results of the Company for the Fourth Quarter and year to date ended 31st March, 2023.
By order of the Resolution Professional For Vikas WSP Limited (A company under corporate Insolvency Resolution process)
Sd/-
Gunaaj Kumar Kam
Company Secretary
Issued with approval of
Mr. Darshan Singh Anand
Resolution Professional
IBBI Reg. No.: IBBI/IPA-002/IP-N00326
Date: 06.03.2024 /2017-18/10931
Place: Sri Ganganagar

AHMEDABAD MUNICIPAL CORPORATION
Gujarat Resilient Cities Partnership : Ahmedabad City Resilience Project
Drainage Project / PIU : E-Tender Notice 2023-2024

Name of Work :
REQUEST FOR PROPOSAL for works and operation service for Design, Build and Operation of new 424 MLD Sewage Treatment Plant with operation and maintenance for 10 years at Pirana area for the city of Ahmedabad, Gujarat, India under Gujarat Resilient Cities Partnership : Ahmedabad City Resilience Project. (Estimated capital cost 839.03 Cr.)

Prebid meeting :-	Date:- 18/03/2024 at 15:30 Hrs.
Online Submission up to :-	Date:- 13/05/2024 up to 12:00 Hrs.
Date of RFP (Technical Bid)	Date:- 13/05/2024 up to 12:30 Hrs.
Opening :-	
Details and Tender available on :-	www.eprocure.gov.in Municipal Commissioner

