



Pharmaids Pharmaceuticals Limited

Date 25.01.2024

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Dear Sir/Madam,

BSE Scrip: PHARMAID | Code: 524572 ISIN: INE117D01018|

Sub: Disclosure of material event under regulation 30 and Regulation 31A of the SEBI (LODR) Regulations, 2015 as amended - Rejection of Reclassification application under Regulation 31A of SEBI (LODR) 2015.

Ref: Intimation of Submission of Application to BSE Limited for Reclassification of Promoter of Pharmaids Pharmaceuticals Limited ('Company') dated September 01, 2023.

Pursuant to the submission of application to BSE Limited on 01st September 2023, received from the below mentioned promoters of the Company, regarding their re-classification from the 'Promoter/Promoter group' to the 'Public' Category and the approval for the same obtained from the Board of Directors on 04th August 2023, we hereby inform you that the application has been rejected by BSE Limited in accordance with Regulation 31A of the SEBI Listing Regulations.

Sr. No	Name of the Promoter/promoter group member	Category (Promoter/Promoter Group)
1	Ghisulal Jain	Promoter
2	Veena Lalwani	Promoter Group
3	Subhash B Lalwani	Promoter Group
4	Abhilekha Jain	Promoter Group
5	Abhishek Jain	Promoter Group

This is for your information and records.

For Pharmaids Pharmaceuticals Limited

Kaushik Kumar
(Company Secretary & Head – Legal)