



AN ISO 9001 : 2015 COMPANY
RQ91/3826



CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"

Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East). 401 208, Dist. Thane,
Maharashtra, India.

Tel.: +91-8149058930

Email: info@continentalcontrols.net

Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

Krishna

Dated: 14th November, 2018

To,
The Manager,
DCS Bombay Stock Exchange Limited
P. J. Towers, 2nd Floor, Dahl Street,
Mumbai 400 002

Sir

Scrip Code: 531460

Sub: Outcome of Board Meeting

Pursuant to the regulation 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. 14th November, 2018.

- Considered & Approved the Un-Audited financial results for the quarter ended 30th September, 2018 & Limited Review Report.
- Reduction in remuneration of Mr. AMIT NAVINCHANDRA THAKKAR and NAVINCHANDRA GORDHANDAS THAKKAR being whole Time Director and Managing Director respectively.
- Meeting Closed at 05.10 P.M.

The Copy of the Lin-Audited financial results for the quarter ended 30th September, 2018 & Limited Review Report is enclosed for your reference.

Kindly take the above on your record and acknowledge the receipt.

Thanking You,
Yours Truly,

For Continental Controls Limited


Amit Thakkar
(Whole Time Director)
00251194



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Unaudited Standalone Statement of Assets and Liabilities as at 30th September , 2018

Rs in Lacs

	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
Assets		
I. Non Current assets		
Property, Plant and equipments	654.83	693.33
Capital work- in- progress	0.40	1.07
Other intangible assets		
Intangible assets under development		
Financial Assets		
(I) Investments		
(II) Loans	8.59	8.59
(III) Trade Receivable		19.57
Income Tax Assets (Net)		
Other non current Assets	0.96	1.69
	664.79	724.24
Current assets		
Inventories	195.18	152.76
Financial assets		
(i) Investments		
(ii) Trade Receivables	111.11	140.52
(iii) Cash and cash equivalents	27.06	44.49
(iv) Bank balances other than (iii) above	12.23	72.23
(v) Loans		
(iv) Others		
(c) Current Tax Assets (Net)	87.30	88.55
(d) Other current assets		
	432.87	498.54
	1,097.66	1,222.78
Total Assets		
Equity and liabilities		
Equity		
Equity Share capital	614.63	614.63
Other equity		
(i) Capital Reserve	110.55	110.55
(i) Securities Premium	43.13	43.13
(ii) Retained Earnings	(139.31)	(72.57)
(iii) Other comprehensive income	-	-
	629.00	695.73
Liabilities		
Non-current liabilities:		
Financial liabilities		
(i) Borrowings	301.59	404.94
(ii) Trade payables		0.81
(iii) Other term liabilities	7.50	7.50
Deferred tax liabilities (net)	36.48	28.43
	345.57	441.68
Current liabilities:		
Financial liabilities		
(ii) Trade payables		
Outstanding dues of micro and small enterprises	89.56	76.07
Outstanding dues of other than micro and small enterprises	14.51	3.28
Provisions	19.01	6.03
Other current liabilities		
	123.09	85.38
Total Liabilities		
	1,097.66	1,222.78
Total equity and liabilities		

For Identification
subject to limited review report





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CONTINENTAL CONTROLS LIMITED

CIN No : L31909MH1995PLC086040

Gala No. 202, Krishna House, Shailesh Udyog Nagar, Opp. Nicholas Garage, Waliv, Vasai (East), Palghar - 401 208

web site : www.continentalcontrols.net

Krishna

Rs. in Lacs

Statement of Standalone Unaudited Results for the Quarter and Six Months ended 30th Sept, 2018

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
I	Revenue from operations	88.94	109.15	103.65	198.09	189.15	464.79
II	Other income	2.05	0.97	3.90	3.02	5.75	9.33
III	Total Income (I+II)	90.99	110.12	107.55	201.11	194.90	474.12
IV	Expenses						
	Cost of materials consumed	35.96	49.29	32.36	85.25	62.55	217.02
	Changes in inventories of finished goods and work-in-progress	-0.06			-0.06		0.16
	Manufacturing expenses	20.03	24.19	14.51	44.22	36.43	83.90
	Employee benefits expenses	4.05	14.61	23.26	18.66	34.19	53.64
	Finance Cost	34.83	0.69	2.64	35.52	4.57	13.91
	Depreciation and amortization expense	20.98	20.71	20.48	41.69	29.15	69.66
	Other expenses	21.87	12.64	20.18	34.51	50.13	104.57
	Total Expenses	137.67	122.13	113.42	259.80	217.02	542.86
V	Profit before tax (III-IV)	(46.67)	(12.01)	(5.87)	(58.68)	(22.12)	(68.74)
VI	Tax Expenses:						
	Income tax	-	-	-	-	-	-
	Deferred tax	-	-	-	8.05	-	10.37
	MAT credit utilised	-	-	-	-	-	-
	Profit for the period (V-VI)	(46.67)	(12.01)	(5.87)	(66.73)	(22.12)	(79.11)
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	(46.67)	(12.01)	(5.87)	(66.73)	(22.12)	(79.11)
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	614.63	614.63	614.63	614.63	614.63	614.63
	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
a.	Basic	(0.76)	(0.20)	(0.10)	(1.09)	(0.36)	(1.29)
b.	Diluted	(0.76)	(0.20)	(0.10)	(1.09)	(0.36)	(1.29)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th November 2018 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company's business activity falls within a single primary business segment.
- The limited review of unaudited financial results for the quarter and half year ended 30th Sept. 2018 as required in terms of clause 33 of the SEBI (LODR) regulations 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the year ended 31st March 2018 has not been subjected to limited review. However, the company's management has exercised necessary due diligence to ensure that such financial results comply the requirements of In-AS and are drawn in accordance of applicable guidelines.
- 4(a) Balances of Sundry Debtors, Sundry Creditors, Deposits, Loans and Advances are subjected to reconciliation and confirmation, necessary adjustment if required, will be made after reconciliation. The management does not expect any material difference affecting the current year's financial statements. However the precise impact is presently not ascertained.
4(b) Balances of Statutory receivables being TDS receivables, GST (including sales relating to e-way bills), VAT, Excise Duty, Service Tax are under reconciliation with the returns filled and records of respective departments. Adjustments if any arising out of such reconciliations are to be carried out in due course and is presently unascertained.
4(c) The management is taking steps for implementing and strengthening internal controls in various areas of financial reporting and the process of internal audit is also being strengthened.
5. The company is yet to follow Ind-As 19 on employee benefit which requires recognition of liability towards gratuity and leave encashment and other employee benefits in accrual basis. The impact if any is not expected to be material in the opinion of the management. 4. Liability In respect of gratuity and leave encashment and other employee benefits are accounted on cash basis which is not in conformity with Indian Accounting Standard (Ind AS) 19 on Employee Benefits, which requires that such liabilities are accounted for on actuarial basis. In the opinion of the management the impact arising out of the above if any is not expected to be material since the employees on the roll of the company do not meet the recognition criterion for such benefits in accordance with relevant statutes.
- 6 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

For Identification
subject to limited review report

By the Order of the Board of Directors
Continental Controls Limited

Managing Director

Place : Mumbai

Date : 14th November 2018



To,

The Board of Directors,

Continental Controls Limited.

1. We have reviewed the accompanying statement of unaudited standalone unaudited financial results of **Continental Controls Limited** ("Company") for the Quarter & half year ended 30th September 2018 ('the statement'), being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Opinion

4. Reference is invited Note nos. 4 regarding various balances of debtors, creditors and assets and liabilities and relating to various tax related accounts pending for reconciliation and subsequent adjustments if any, and also Note No 5 regarding pending compliance of Ind-As 19 on employee benefits. The precise impact of which has not been ascertained. The Internal controls including internal audit in the company also required further strengthening. The Overall impact of the above, on the financial statements has remained unascertained.



14 NOV 2018

Qualified Conclusion

5. Based on our review conducted as above, except for the possible effects of the matters stated in basis of qualified conclusion, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Devendra Kumar & Associates
Chartered Accountants
Firm Registration No.: 114207W


Neeraj Golas

(Partner)

Membership No. : 074392

Place: Mumbai

Date: 14th November 2018



14 NOV 2018