

Date:28/10/2023

**To,
Chief Manager
Listing Compliance Department
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Plot no. C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai -400 051**

**Scrip Symbol: WEL
ISIN: INE02WG01016**

**To,
BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001**

Scrip Code: 543449

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of withdrawal of credit rating

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on the request of the Company, CRISIL (“the Credit Rating Agency”), has withdrawn the ratings assigned to the Bank Loan facility of the Company, vide its Withdrawal letter received dated October 28, 2023, as attached.

You are requested to kindly take the above information on record please.

Thanking you

For WONDER ELECTRICALS LIMITED

DHRUV
KUMAR JHA

Digitally signed by
DHRUV KUMAR JHA
Date: 2023.10.28
12:45:24 +05'30'

**Dhruv Kumar Jha
Company Secretary & Compliance Officer
Membership No. A70626**

Encl: as Above

CONFIDENTIAL

RL/WOFIPL/329585/BLR/1023/72016
October 26, 2023



Mr. Harsh kumar Anand
Managing Director
Wonder Electricals Limited
45, Ground Floor
Okhla Industrial Estate,
Phase-III,
South Delhi - 110020

Dear Mr. Harsh kumar Anand,

Re: Withdrawal of CRISIL Ratings on the bank facilities of Wonder Electricals Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated October 07, 2023 requesting CRISIL Ratings to withdraw its outstanding rating on the captioned bank loan facilities.

CRISIL Ratings has, after due consideration, withdrawn the ratings assigned to the captioned bank loan facility. The details of these facilities are given below.


| | |
|----------------------------------|--|
| Total Bank Loan Facilities Rated | Rs.17.26 Crore |
| Long Term Rating | CRISIL BBB-/Stable (Removed from 'Rating Watch with Developing Implications'; Rating Reaffirmed and Withdrawn) |

(Bank-wise details as per Annexure 1)

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,


Himank Sharma
Director - CRISIL Ratings


Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crsil.com or at 1800-267-1301. A subsidiary of CRISIL Limited, an S&P Global Company

Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

| S.No. | Bank Facility | Bank | Amount (Rs. in Crore) | Outstanding Rating |
|-------|---------------|-------------------|-----------------------|--------------------|
| 1 | Cash Credit | HDFC Bank Limited | 15 | Withdrawn |
| 2 | Term Loan | HDFC Bank Limited | 2.26 | Withdrawn |
| | Total | | 17.26 | |

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301. A subsidiary of CRISIL Limited, an S&P Global Company

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