

11th January 2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: 505355

Symbol: NESCO

Dear Sir/Madam

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In compliance with Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023, we are enclosing a disclosure in Annexure – I to this letter.

Thanking you

Yours faithfully,

For Nesco Limited

Shalini Kamath
Company Secretary & Compliance Officer
M. No. A14933

Annexure- I SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023

Sr. No.	Name of authority	Commissionerate of Taxes, Government of Gujarat (GST authority) : State Tax Officer, Ghatak 51 (Anand), Gujarat.
1	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received a Show Cause Notice (SCN) from the above GST authority for payment of GST of Rs. 4.86 crs, Rs. 4.58 crs interest and penalty of Rs. 0.48 crores aggregating to Rs. 9.92 crores under applicable provisions of the SGST/ CGST Act, 2017.
2	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Company has not received a copy of the SCN from the GST Authority through any mode of communication till date. The SCN came to our attention only on 10th January 2024 through our GST consultants.
3	Details of the violation(s)/contravention(s) committed or alleged to be committed	The said SCN mentions that the company has not correctly availed input tax on its inward supplies and not correctly declared tax on outward supplies on reconciliation of turnover in GSTR-09 for the financial year 2018-2019.
4	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	As per details given above in point no. 1, the SCN has no material impact on the financial, operation and other activities. Based on the advice of our tax consultants, SCN is based on erroneous calculation of turnover by the GST authorities. The Company will be filing appropriate responses to the said SCN within the prescribed timelines.

For Nesco Limited

Shalini Kamath
Company Secretary & Compliance Officer
M. No. A14933