



ACL/CS/  
May 14, 2019

# Amrit Corp. Ltd.

BSE Ltd.,  
The Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai-400 001.**

**CIN: L15141UP1940PLC000946**

**Company Stock Code – 507525**

**Sub: Outcome of Board Meeting – Pursuant to Regulation 30, 33 & 43 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: Audited Financial Results for the Quarter and year ended March 31, 2019 and recommendation of Dividend**

Dear Sir,

The Meeting of the Board of Directors of our Company was held on 14<sup>th</sup> May, 2019 (the meeting commenced at 12.45 p.m. and concluded at 1.40 p.m.) to consider and approve, among others, the Financial Results of the Company for the quarter and year ended March 31, 2019. Please find below the outcome of the aforesaid Board Meeting:-

## **A. Financial Results**

The Board of Directors in the meeting held on 14<sup>th</sup> May, 2019, has approved and taken on record the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 and the Auditors' Report of the Statutory Auditors of the Company, M/s Mukesh Aggarwal & Co., Chartered Accountants, New Delhi thereon. There are no qualifications or adverse opinion on the Financial Statements in the Audit Report.

In view of the above and in compliance with Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Financial Results of our Company for the quarter and year ended March 31, 2019;
2. Auditors' Report of the Statutory Auditors of our Company, M/s Mukesh Aggarwal & Co. Chartered Accountants, New Delhi, on the Financial Results for the quarter and year ended March 31, 2019;
3. Declaration on Audit Reports with unmodified opinion pursuant to regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



**Amrit Corporate Centre**

A - 95, Sector-65, NOIDA - 201 309 (U.P.) Ph.: 0120-4506900, 2406166 Fax: 0120-4506910  
Website: www.amritcorp.com, Email: info@amritcorp.com

In terms of the provisions of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, necessary arrangements have been made to publish the extracts of the above Financial Results in the format in the newspapers on 15<sup>th</sup> May, 2019. The full format of the quarterly & yearly Financial Results for 2018-19 will be made available on the Company's website at [www.amritcorp.com](http://www.amritcorp.com). We will also be uploading the Financial Results on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com)

**B. Dividend**

Pursuant to Regulation 30 and 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in the meeting held on 14<sup>th</sup> May, 2019 recommended Dividend of Rs. 7.00 per share of Rs. 10/- each (i.e. 70%) on the equity shares of the Company for the year ended 31<sup>st</sup> March, 2019 for declaration at the forthcoming Annual General Meeting.

Thanking you,

Yours faithfully,

For **Amrit Corp. Ltd.**

  
(P.K. DAS)

Company Secretary &  
Compliance Officer



Encl: As above

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To,  
Board of Directors of  
Amrit Corp. Ltd.

1. We have audited the quarterly financial results of *Amrit Corp. Limited* for the quarter ended March 31, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with related Rules issued thereunder, or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

For Mukesh Aggarwal & Co.  
Chartered Accountants  
Firm's Registration Number : 011393N



(Rishi Mittal)  
Partner  
M.No. 521860

Place : Noida  
Dated: May 14, 2019



**AMRIT CORP. LIMITED**

CIN: L15141UP1940PLC000946

Regd. Office : CM-28, 1st Floor, Gagan Enclave, Amrit Nagar, G.T. Road, Ghaziabad - 201 009 (U.P.)

Corp. Office: Amrit Corporate Centre, A-95, Sector-65, NOIDA - 201 309 (U.P.)

Tel. No.: 0120-4506900, Fax No.: 0120-4506910, Website: www.amritcorp.com, Email: info@amritcorp.com

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

(Rupees in Lakhs except per share data)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I	Revenue from Operations	1,731.74	1,655.76	1,323.85	6,811.09	5,436.32
II	Other Income	516.20	472.83	(103.81)	1,052.72	2,324.31
III	<b>Total Revenue (I + II)</b>	<b>2,247.94</b>	<b>2,128.59</b>	<b>1,220.04</b>	<b>7,863.81</b>	<b>7,760.63</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	944.32	890.43	664.05	3,700.24	3,089.47
	Purchases of stock in trade	-	-	12.59	2.43	20.96
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(9.52)	14.24	(15.61)	26.91	22.15
	Employee Benefits Expense	231.32	187.87	185.87	833.45	732.12
	Finance Costs	4.03	10.06	34.81	77.14	153.50
	Depreciation and Amortization Expense	45.41	42.45	39.26	168.88	155.20
	Other Expenses	644.18	440.73	615.38	2,011.82	1,850.21
	<b>Total Expenses (IV)</b>	<b>1,859.74</b>	<b>1,585.78</b>	<b>1,536.35</b>	<b>6,820.87</b>	<b>6,023.61</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>388.20</b>	<b>542.81</b>	<b>(316.31)</b>	<b>1,042.94</b>	<b>1,737.02</b>
VI	Exceptional Item	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>388.20</b>	<b>542.81</b>	<b>(316.31)</b>	<b>1,042.94</b>	<b>1,737.02</b>
VIII	<b>Tax expense:</b>					
	(1) Current tax (MAT payable)	42.41	41.36	(166.46)	115.36	247.62
	(2) Deferred tax (inc'l. MAT Credit entitlement)	27.52	90.92	(110.56)	(211.15)	(163.22)
IX	<b>Profit/(Loss) for the period</b>	<b>318.27</b>	<b>410.53</b>	<b>(39.29)</b>	<b>1,138.73</b>	<b>1,652.62</b>
X	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	32.69	(36.27)	(11.35)	(21.39)	(27.83)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(12.47)	9.47	(7.97)	(4.19)	(3.72)
	B (i) Items that will be reclassified to profit or loss	(1.41)	-	(142.09)	(113.94)	(215.01)
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.41	-	49.17	41.70	68.69
	<b>Other Comprehensive Income (A+B)</b>	<b>19.22</b>	<b>(26.80)</b>	<b>(112.24)</b>	<b>(97.82)</b>	<b>(177.87)</b>
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>337.49</b>	<b>383.73</b>	<b>(151.53)</b>	<b>1,040.91</b>	<b>1,474.75</b>
XII	<b>Earning per Equity Share (Face Value of Rs. 10/- each)</b>					
	- Basic	9.90	12.78	(1.22)	35.44	51.43
	- Diluted	9.90	12.78	(1.22)	35.44	51.43





**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rupees in Lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	(a) Dairy Milk & Milk Products	1,637.87	1,655.76	1,230.95	6,646.57	5,343.42
	(b) Real Estate / Hospitality	93.87	-	92.90	164.52	92.90
	(c) Services / Treasury					
	<b>Total</b>	<b>1,731.74</b>	<b>1,655.76</b>	<b>1,323.85</b>	<b>6,811.09</b>	<b>5,436.32</b>
	Less: Inter Segment Revenue	-	-			-
	<b>Net Sales/Income from operations</b>	<b>1,731.74</b>	<b>1,655.76</b>	<b>1,323.85</b>	<b>6,811.09</b>	<b>5,436.32</b>
<b>2</b>	<b>Segment Results (Profit before Tax &amp; Interest)</b>					
	(a) Dairy Milk & Milk Products	177.08	255.41	253.06	964.45	674.02
	(b) Real Estate / Hospitality	58.85	(0.97)	48.42	96.43	44.45
	(c) Services / Treasury	156.30	298.43	(604.00)	(3.85)	1,092.18
	<b>Total</b>	<b>392.23</b>	<b>552.87</b>	<b>(302.52)</b>	<b>1,057.03</b>	<b>1,810.65</b>
	Less: Interest	4.03	10.06	34.81	77.14	153.50
	Less: Unallocable expenditure	-	-	-	-	-
	Add: Unallocable Income	-	-	21.02	63.05	79.87
	Less: Exceptional Loss	-	-	-	-	-
	Add: Exceptional Income	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>388.20</b>	<b>542.81</b>	<b>(316.31)</b>	<b>1,042.94</b>	<b>1,737.02</b>
<b>3</b>	<b>Segment Assets</b>					
	(a) Dairy Milk & Milk Products	4,131.76	3,892.87	2,692.01	4,131.76	2,692.01
	(b) Real Estate / Hospitality	42.26	102.12	92.30	42.26	92.30
	(c) Services / Treasury	16,281.46	16,261.41	18,489.25	16,281.46	18,489.25
	(d) Unallocated	813.35	813.35	813.35	813.35	813.35
	<b>Total</b>	<b>21,268.83</b>	<b>21,069.75</b>	<b>22,086.91</b>	<b>21,268.83</b>	<b>22,086.91</b>
<b>4</b>	<b>Segment Liabilities</b>					
	(a) Dairy Milk & Milk Products	407.94	474.95	386.36	407.94	386.36
	(b) Real Estate / Hospitality	-	48.87	5.00	-	5.00
	(c) Services / Treasury	259.62	282.10	1,825.76	259.62	1,825.76
	(d) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>667.56</b>	<b>805.92</b>	<b>2,217.12</b>	<b>667.56</b>	<b>2,217.12</b>

**NOTES:**

- The above Audited Financial Results for the quarter and year ended 31.03.2019 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14.05.2019. The Statutory Auditors have expressed an unqualified/unmodified audit opinion.
- The Audited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, as amended, and as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- Based on the guiding principles given in the Ind AS 108, the Company's reportable business segments includes Dairy Milk/Milk Products, Real Estate/Hospitality and Services/Treasury.
- The figures for the quarters ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.
- The Board of Directors has recommended dividend @ Rs. 7/- per equity shares of Rs.10/- each (i.e. 70%) for the year ended March 31, 2019. Pursuant to the Companies (Accounting Standard) Rules, 2016, this dividend will be recorded and remitted post the approval of the shareholders in the Annual General Meeting.

for Amrit Corp. Limited

Noida  
May 14, 2019



(N. K. Bajaj)  
Chairman & Managing Director

## STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakh)

Particulars		Year Ended 31.03.2019 (Audited)	Year Ended 31.03.2018 (Audited)
<b>I</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	1,675.56	1,485.39
(b)	Capital work in progress	78.64	12.49
(c)	Intangible Assets	-	-
(d)	Financial Assets		
(i)	Investments	14,421.08	16,162.80
(ii)	Loans	51.21	248.09
(iii)	Others	10.24	10.24
(e)	Deferred tax Assets (Net)	51.32	-
(f)	Other non-current assets	529.98	632.22
2	<b>Current assets</b>		
(a)	Inventories	509.78	479.20
(b)	Financial Assets		
(i)	Investments	2,684.97	1,403.55
(ii)	Trade receivables	229.22	235.37
(iii)	Cash and cash equivalents	185.67	436.96
(iv)	Other Bank Balances	204.09	152.95
(v)	Loans	300.00	170.00
(vi)	Others	301.56	617.84
(c)	Other Current Assets	35.51	39.81
	<b>TOTAL ASSETS</b>	<b>21,268.83</b>	<b>22,086.91</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
(a)	Equity Share Capital	321.32	321.32
(b)	Other Equity	20,279.95	19,548.47
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	85.82	49.52
(b)	Other non-current liabilities	5.79	-
(c)	Provisions	86.27	77.43
(d)	Deferred tax Liabilities (Net)	-	173.06
	<b>Current liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	8.80	1,464.87
(ii)	Trade payables	137.51	113.03
(iii)	Other Financial Liabilities	188.20	169.32
(b)	Other Payables	78.97	77.70
(c)	Provisions	76.20	92.19
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>21,268.83</b>	<b>22,086.91</b>

Noida  
May 14, 2019



for Amrit Corp. Limited

N. K. Bajaj  
(Chairman & Managing Director)



# Amrit Corp. Ltd.

CIN: L15141UP1940PLC000946

ACL/  
May 14, 2019

The Manager,  
Department of Corporate Affairs,  
BSE Limited  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
**Mumbai – 400 001**

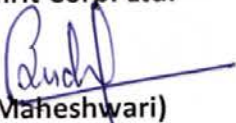
Sub: **Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 – Company Code – 507525**

Dear Sir,

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company, M/s. Mukesh Aggarwal & Co, Chartered Accountants, Firm Registration No. 011393N, have issued Audit Reports with **unmodified opinion** on the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2019.

Thanking You.

Yours faithfully,  
For **Amrit Corp. Ltd.**

  
**(B. P. Maheshwari)**  
Chief Financial Officer

**Amrit Corporate Centre**  
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