



CIN : L27106BR1988PLC003002

# Ganesh Foundry & Castings Ltd.

**Manufacturer of Castings and Rolled Products**

Regd. Office & Work : Village - Sipahpur, P.s. - Ahiyapur  
P.o. - Bhikhanpur Kothi, 6th K.M., Darbhanga Road, Muzaffarpur - 842001

Phone : 0621-2265675

2240571

Fax : 0621-2249693

e-mail : ganeshudyog@yahoo.co.in

Ref. :

Date :

Date: 15.03.2017

To  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai-400001

Dear Sir,

Sub: Disclosure As Per Clause 33(3)(a) Of The SEBI (Depositories and participants Regulation, 1996

Ref: Scrip Code: 513448 - Ganesh Foundry & Castings Limited

Pursuant to Clause 33(3)(a) of the SEBI (Depositories and participants Regulation, 1996\_ with the Stock Exchange, Please Find enclosed a certified true copy of the Certificate, for the quarter ended December 2016 as per Annexure-A.

Thanking You

Yours faithfully

**Ganesh Foundry & Casting Limited**

  
Company Secretary

Enclosed: Certificate

**ANNEXURE - I TO CLAUSE 41**  
Format For Submission of Statement Of Unaudited/Audited Financial Results By Companies Other Than Banks/Finance Companies

(Rs. in Lakh)*						
Part I Standalone / Consolidated Unaudited / Audited Financial Results for the Quarter and Nine Months Ended 31/12/2016						
Particulars	Current 3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Previous corresponding 3 months ended (31/12/2015)	Nine Months ended (31/12/2016)	Nine Months ended (31/12/2015)	Twelve Months ended (31/03/2016)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations:</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	958.69	870.97	824.75	2,772.65	2,432.52	3,346.84
(b) Other Operating Income	32.00	-	-	32.00	-	-
<b>Total Income from Operations (net) (a)+(b)</b>	<b>990.69</b>	<b>870.97</b>	<b>824.75</b>	<b>2,804.65</b>	<b>2,432.52</b>	<b>3,346.84</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	592.59	547.16	734.04	1,710.36	2,112.42	2,870.00
(b) Purchase of stock-in-trade	10.50	15.63	21.28	47.74	96.58	107.11
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	175.51	-69.01	-209.54	119.19	-312.60	-291.97
(d) Employee benefits expense	17.25	15.66	11.99	45.57	34.41	6.08
(e) Depreciation and amortisation expense	13.07	13.07	11.65	39.22	34.94	52.30
(f) Electricity Expenses	251.76	285.12	277.00	806.52	711.48	-
(g) Other expenses (Any item exceeding 10% of the total expenses relating to operations to be shown separately)	23.59	56.13	39.45	126.15	97.44	1,031.25
<b>Total Expenses (a)+(b)+(c)+(d)+(e)+(f)</b>	<b>1,084.27</b>	<b>863.76</b>	<b>885.87</b>	<b>2,894.75</b>	<b>2,774.67</b>	<b>3,774.77</b>
<b>3. Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>-93.58</b>	<b>7.21</b>	<b>-61.12</b>	<b>-90.10</b>	<b>-342.15</b>	<b>-427.93</b>
<b>4. Other Income</b>	<b>-</b>	<b>-</b>	<b>60.00</b>	<b>-</b>	<b>62.29</b>	<b>503.31</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>-93.58</b>	<b>7.21</b>	<b>-1.12</b>	<b>-90.10</b>	<b>-279.86</b>	<b>75.38</b>
<b>6. Finance Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>-93.58</b>	<b>7.21</b>	<b>-1.12</b>	<b>-90.10</b>	<b>-279.86</b>	<b>75.38</b>
<b>8. Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>-93.58</b>	<b>7.21</b>	<b>-1.12</b>	<b>-90.10</b>	<b>-279.86</b>	<b>75.38</b>
<b>10. Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.05</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>-93.58</b>	<b>7.21</b>	<b>-1.12</b>	<b>-90.10</b>	<b>-279.86</b>	<b>72.33</b>
<b>12. Extraordinary items (net of tax expense Rs. )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit / (Loss) after taxes but before share of profit / (loss) of associates and minority interest# (11 + 12)</b>	<b>-93.58</b>	<b>7.21</b>	<b>-1.12</b>	<b>-90.10</b>	<b>-279.86</b>	<b>72.33</b>
<b>14. Share of Profit / (loss) of associates#</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
<b>15. Minority Interest#</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
<b>16. Net Profit / (Loss) for the period (13 + 14 + 15)</b>	<b>-93.58</b>	<b>7.21</b>	<b>-1.12</b>	<b>-90.10</b>	<b>-279.86</b>	<b>72.33</b>
<b>17. Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>440.20</b>	<b>440.20</b>	<b>440.20</b>	<b>440.20</b>	<b>440.20</b>	<b>440.20</b>
<b>18. Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting period)</b>	<b>-134.071</b>	<b>-141.301</b>	<b>-402.290</b>	<b>-234.871</b>	<b>-482.290</b>	<b>-144.771</b>
<b>19. Earnings Per Share (EPS):-</b>						
<b>i Earnings Per Share (EPS) (before extraordinary items) (of Face Value Rs. 10/- each) (not annualised):</b>	a) Basic-(2.126) b) Diluted-(2.126)	a) Basic-0.164 b) Diluted-0.164	a) Basic-(0.025) b) Diluted-(0.025)	a) Basic-(2.047) b) Diluted-(2.047)	a) Basic-(6.357) b) Diluted-(6.357)	a) Basic-1.643 b) Diluted-1.643
<b>ii Earnings Per Share (EPS) (after extraordinary items) (of Face Value Rs. 10/- each) (not annualised):</b>	a) Basic-(2.126) b) Diluted-(2.126)	a) Basic-0.164 b) Diluted-0.164	a) Basic-(0.025) b) Diluted-(0.025)	a) Basic-(2.047) b) Diluted-(2.047)	a) Basic-(6.357) b) Diluted-(6.357)	a) Basic-1.643 b) Diluted-1.643

Registered office: P.O.  
Sipahpur, Ahiyapur  
Muzaffarpur. PIN 842 001

Date: 13.02.2017

Place: Bihar

For and on behalf of the Board  
**Ganesh Foundry & Casting Limited**

*Ashok Kumar*

**Ashok Kumar**  
Managing Director  
DIN: 00713573



# Ganesh Foundry & Castings Ltd.

Manufacturer of Castings and Rolled Products

Phone : 0621-2265675

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e-mail : ganeshudyog@yahoo.co.in

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P.O. - Bhikhanpur Kothi, 6th K.M., Darbhanga Road, Muzaffarpur - 842001

Ref. : This is forming part of Quarterly result of M/S Ganesh Foundry & Castings Limited as on  
Date : 31<sup>th</sup> December , 2016 as required by SEBI Circular No . CIR/CFD/FAC/62/2016 DATED  
July 05, 2016.

**Reconciliation between Net Profit or Loss reported in accordance with the Indian GAAP  
(Previous GAAP) and IND AS for the Quarter ended on December , 2016**

(Rs in lakh)

<u>SL NO</u>	<u>PARTICULARS</u>	QUARTER ENDED	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED
		31.12.2016 (UNAUDITED)	01.04.2016 TO 31.12.2016 (UNAUDITED)
1	Net Profit/(Loss) Reported for the quarter earlier as per the previous Indian GAAP	(93.58)	(90.10)
2	Re-measurement of actuarial Profit/(Loss) on defined benefit plan	-	-
3	Net Profit/(Loss) for the period as per the IND AS	(93.58)	(90.10)
4	Re-measurement of actuarial Profit/(Loss) on defined benefit plan	-	-
5	Total Comprehensive Income / (Loss) for the period as per the IND AS	(93.58)	(90.10)

Thanking you

For and on behalf of the Board  
Ganesh Foundry & Castings Ltd.

Managing Director

(Ashok Kumar Bajoria)

Managing director

DIN : 00713573



**DAVA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Limited Review Report**

To  
Ganesh Foundry & Castings Limited  
VILL. - SIPAHPUR, P.O.- BHIKHANPUR KOTHI  
MUZAFFARPUR  
Bihar- 842001

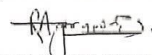
We have reviewed the accompanying statement of unaudited financial results of M/s Ganesh Foundry & Castings Limited for the period ended on 31<sup>st</sup> December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, D A V A & ASSOCIATES  
Chartered Accountants  
Firm Regn No. - 114157W



  
(CA. ROSHAN AGRAWAL)  
PARTNER  
M. NO.404539

Date: 22-03-2017  
Place: Kolkata

"Central Plaza", 41, B. B. Ganguly Street, 5th Floor, Suite # 5 'O', Kolkata - 700 012  
Ph. : +91-33-4003 5060 E-mail : roshanagrawalca@gmail.com  
Other Offices : Chandrapur & Delhi