

SKYLINE VENTURES INDIA LIMITED

(CIN: L45200TG1988PLC009272)

Reg. Off: 6-1-279/10/5, Walker Town, Padmarao Nagar, Secunderabad, Telangana, 500025 India

E-mail:cs@skylineventuresindia.com, Website:www.skylineventures.com, Phone No.040-66023643

Date: 14.11.2018

To,
Corporate Relationship Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Outcome of Board Meeting

Ref: SCRIP CODE: 538919, Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held on this day i.e. 14th November, 2018 has inter alia approved Un-Audited Financial Results (Standalone) for the Second Quarter and half-Year ended on 30th September, 2018.

Please find the enclosed documents as per Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Audited Financial Results (Standalone) of the Company for the Second Quarter and half-Year ended on 30th September, 2018.
2. A certified copy of the Limited Review Report on Standalone Financial Results issued for the Second Quarter and half-Year ended on 30th September, 2018.
3. Appointment of Mr. Guruprasad Sowle as Chief Financial Officer of the Company w.e.f from 14th November, 2018.

The Meeting commenced at 05.00 P.M. and ended at 07:00 P.M.

This is for your information and records.

Regards,

For Skyline Ventures India Limited

D. Naga Visweswara Rao

Naga Visweswara Rao Lakkimsetty
Whole Time Director
DIN: 03623325



Statement Of Unaudited Financial Result Quarter/ Half year ended 30.09.2018

(Amount in Lacs Except EPS)

Particulars	Quarter ended 30-09-2018	Quarter ended 30-06-2018	Quarter ended 30-09-2017	Half- Year ended 30-09-2018	Half- Year ended 30-09-2017	Year ended March 31,2018
Income						
Revenue From Operations	-	-	-	-	-	79.39
Other Income	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	79.39
Expenses						
Cost of Materials consumed	-	-	-	-	-	-
Purchases of Stock in Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	34.06
Employee Benefits Expense	0.90	0.90	-	1.80	-	5.46
Finance costs	0.62	-	-	0.62	-	-
Depreciation & Amortization Expense	0.93	0.88	-	1.81	-	-
Other Expenses	5.97	9.40	0.02	15.37	0.06	16.84
Total Expenses	8.42	11.18	0.02	19.60	0.06	56.36
Profit/(Loss) Before Exceptional and Extraordinary Item	(8.42)	(11.18)	(0.02)	(19.60)	(0.06)	23.03
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) Before Extraordinary Items and Tax	(8.42)	(11.18)	(0.02)	(19.60)	(0.06)	23.03
Extraordinary Items	-	-	-	-	-	-
Profit Before Tax	(8.42)	(11.18)	(0.02)	(19.60)	(0.06)	23.03
Less: Tax Expense						
Current Tax	-	-	-	-	-	5.93
Prior Period	-	-	-	-	-	-
Deferred Tax	(0.24)	0.00	-	-0.24	-	0.00
Profit/(Loss) after tax for the period/year	(8.18)	(11.18)	(0.02)	(19.36)	(0.06)	23.03
Other comprehensive income (OCI)						
(A)						
(i) Items that will not be reclassified to profit or loss						
(ii) Tax on items that will not be reclassified to profit or loss						
(B)						
(i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive income	-	-	-	-	-	-
Total Comprehensive income	(8.18)	(11.18)	(0.02)	(19.36)	(0.06)	23.03
Paid Up Equity Share Capital (Face Value of Rs.10/- each)						
Reserves excluding Revaluation Reserves						
Earnings Per Equity share (Not Annualised)						
(1) Basic (Rs)	-0.264	0.280	-0.001	-4.830	-0.002	0.53
(2) Diluted (Rs)	-0.264	0.280	-0.001	-4.830	-0.002	0.53

See accompanying notes to financial results

1. The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on november 14, 2018. the Results are subject to Limited review by the Statutory Auditors of the Company.

2. The Previous figures are regrouped / rearranged where ever necessary to make them comparable

3. The Company operates in a single segment and the results pertain to a single segment

Place: Hyderabad
Date: 14.11.2018

Skyline Ventures India Limited

J. naga visweswar Rao

Naga Visweswar Rao
Wholesale Director
DIN: 03623325



Skyline Ventures India Limited

CIN:L45200TG1988PLC009272

6-1-279/10/5, Walker Town, Padmarao Nagar Secunderabad Hyderabad Telangana 500025 India

Un-Audited financial results for the Quarter ended 30.09.2018

Particulars	As at 30.09.2018	As at 31.03.2018
1	3	3
I Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	72.76	52.55
(c) Intangible assets	-	-
(d) Financial Assets	-	-
(a) Investments	-	-
(b) Other Financial Assets	294.65	234.65
Total Non-Current Assets	367.41	287.20
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
a) Trade Receivables	162.02	162.02
c) Cash and cash equivalents	6.91	90.31
c) Other current assets	0.24	-
Total Current Assets	169.17	252.33
Total Assets	536.58	539.53
II Equity and Liabilities		
Equity		
a) Share Capital	396.67	396.67
b) Other Equity	87.02	106.37
Total Equity	483.68	503.04
Liabilities		
Non-current liabilities:		
(a) Financial Liabilities		
a) Borrowings	-	-
b) Other Financial Liabilities	-	-
c) Loans	29.80	14.39
(b) Employee Benefit Obligations	-	-
(c) Provisions	-	-
(d) Deferred tax Liabilities (Net)	-	-
Total Non-Current Liabilities	29.80	14.39
Current liabilities		
(a) Financial Liabilities		
a) Borrowings	-	-
b) Trade payables	-	-
c) Other financial liabilities	1.30	0.30
(c) Provisions	21.80	21.80
Total Current liabilities	23.10	22.10
Total Equity and Liabilities	536.58	539.53

Skyline Ventures India Limited

Place: Hyderabad

Date: 14.11.2018

L. Naga Visweswara Rao

Naga Visweswara Rao Lakkimsetty
Whole-time Director
DIN: 03623325



S.T. Mohite & Co.,
Chartered Accountants

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3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

**"LIMITED REVIEW" REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH SEPTEMBER, 2018"**

Independent Auditor's Review Report

To
The Board of Directors,
Skyline Ventures India Ltd.,
Secundrabad - 500025

1. We have reviewed the accompanying statement of Un - audited Financial Results of **M/s Skyline Ventures India LIMITED ('the Company')**, Registered Office: **6-1-279/10/5, Walker Town, Padmarao Nagar, Secundrabad, Telangana-500025 for the Second quarter ended 30th September, 2018, ('the statement')**, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 , read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14th November, 2018.



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sreenivas Rao
M.T. SREENIVASA RAO
Partner (Membership No. 015635)

Brief profile of Mr. Guruprasad Sowle

Mr. Guruprasad Sowle is a member of Institute of Chartered Accountants of India and holds a Bachelor degree of Commerce from Osmania University.

Having the expertise **Investment Banking/M&A Strategies** for small and mid cap companies, Anchor, Strategy, Business plan to prepare companies for large capital raise Program manage IPO process, incl PCAOB Audit, Legalities of listing, Deal structuring with Investment Bankers/Brokers, IR/PR , Bridge Funding and Capital Raise. **Management Consulting Business and Market Entry Strategy** Setting and running new business with P&L responsibility Establishing Shared Services Centers and BPO and IT Outsourcing companies, Business Transformation IT Strategy and Business Alignment Strategic Alliances, Marketing and Sales. **Technology and Sales Practice Leadership**, Track record of having built, Oracle, SunSystems and Peoplesoft Practice areas. Business Intelligence (Tools like Cognos, Business Objects and platform based tools), Launch of Ramco ERP on SAAS Model, SOA based Virtual Works platform Cross platform solutions in Mobility , including Worklight, an IBM platform.

Present and previous Employments:

- Presently working at Exponential Inc, being the co-founder the company.
- Presently working as CEO and President for Progetan LLC.
- Worked at Ramco Systems Corporation from 06-2007 to 09-2008 as President, Global Strategic Consulting.
- Worked at Savoices, as Director from 01-2004 to 05-2007.
- Worked at Hexaware Technologies, Ltd as Vice President from 06-2002 to 01-2004.
- Worked at Arthur Andersen, Practice Solution Leader – Shared Services, (Finance and Supply chain) from 03-2000 to 05-2002.
- Worked at Pricewaterhouse, Sr. Manager, Mumbai, India from 10-1995 to 03-2000.
- United Commercial Agencies, General Manager-Finance, Bahrain from 01-1993 to 09-1995.
- Pharmacia Ltd., Finance Manager, Bangalore, India from 09-1988 to 12-1992.
- Career in Auditing from 07-1982 to 08-1988.