

Jaihind

PROJECTS LIMITED

Date: 17th January 2019

To The Corporate Relationship Department Bombay Stock Exchange Limited P J Tower Dalal Street Mumbai 400001	To The Compliance Department National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra, Mumbai 400051
--	---

Dear Sir/Madam,

SUBJECT: Submission of Financial result for the quarter ended 30th September 2018.

REF: BSE SCRIP CODE - 531339 NSE SYMBOL – JAIHINDPRO.

With respect to captioned subject please find attached herewith the financial result for the quarter ended 30th September 2018.

You are requested to take the same on record and bring this to the notice of all concerned.

Thanking You,

Yours faithfully

Jaihind Projects Limited



Mr. Premnarayan Ramanand Tripathi
Interim Resolution Professional
(Registration No. IBBI/IPA-002/IP-N00554/2017-2018/11693)



Encl.:

1. Un-Audited Financial Result for the quarter ended 30th September 2018.
2. Limited review report on Financial Result for the quarter ended 30th September 2018.

Company under Corporate insolvency resolution
process by NCLT Order, dated November 2, 2018

JAIHIND PROJECTS LIMITED

Regd. office :-3rd Floor, Venus Atlantis, Nr. Reliance Petrol Pump, Nr. Prahladnagar Garden,
Anandnagar Road, Vejalpur Ahmedabad - 380 002, Gujarat (India)
Website :- www.jpl.co.in
Mail us on :- cs@jpl.in
Ph. No. :- 079- 40501300
CIN : L45201GJ1985PLC008338

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER , 2018

Amt in lakhs

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited
I	Revenue from operations	1,123.12	586.20	569.72	1,709.31	2,604.90
II	Other Income	448.85	7.83	46.02	456.68	110.97
III	Total Revenue (I + II)	1,571.97	594.03	615.74	2,165.99	2,715.87
IV	Expenses					
	a) Cost of materials consumed	137.00	-	-	137.00	25.05
	b) Sub Contracting Cost	1,493.30	323.32	366.17	1,816.62	1,988.60
	c) Employee benefits expense	(13.25)	33.94	31.26	20.69	65.10
	d) Finance costs	0.35	0.49	3.48	0.84	186.17
	e) Depreciation and amortisation expense	180.29	180.29	306.61	360.57	613.22
	f) Other Expenses	5,264.01	181.51	50.27	5,445.52	750.88
	Total Expenses	7,061.70	719.55	757.79	7,781.25	3,629.01
V	Profit before exceptional and extraordinary items and tax (III - IV)	(5,489.73)	(125.53)	(142.05)	(5,615.26)	(913.14)
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	(5,489.73)	(125.53)	(142.05)	(5,615.26)	(913.14)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII- VIII)	(5,489.73)	(125.53)	(142.05)	(5,615.26)	(913.14)
X	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	(5,489.73)	(125.53)	(142.05)	(5,615.26)	(913.14)
XII	Profit/(loss) from discontinuing operations before tax	(5,489.73)	(125.53)	(142.05)	(5,615.26)	(913.14)
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period before minority interest(XI + XIV)	(5,489.73)	(125.53)	(142.05)	(5,615.26)	(913.14)
XVI	Share of profit/(Loss) of associates*	-	-	-	-	-
XVII	Minority Interest *	-	-	-	-	-
XVIII	Profit (Loss) for the period (XV - XVI - XVII)	(5,489.73)	(125.53)	(142.05)	(5,615.26)	(913.14)
XIX	Net Profit from continuing operations for the period attributable to :					
	(a) Shareholders of the company	(5,489.73)	(125.53)	(142.05)	(5,615.26)	(913.14)
	(b) Non controlling interests	-	-	-	-	-
XX	Other Comprehensive Income/(Expenses) (OCI)					
	Items that will not be reclassified to profit or loss in subsequent periods	-	-	-	-	-
	Other Comprehensive Income/(Expenses)	-	-	-	-	-
XXI	Total Comprehensive income for the period	(5,489.73)	(125.53)	(142.05)	(5,615.26)	(913.14)
XXII	Paid up Equity Share capital (face value Re.10 per share)	975.74	975.74	975.74	975.74	975.74
XXIII	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(56.26)	(1.29)	(1.46)	(57.55)	(9.36)
	(b) Diluted	(56.26)	(1.29)	(1.46)	(57.55)	(9.36)
	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(56.26)	(1.29)	(1.46)	(57.55)	(9.36)
	(b) Diluted	(56.26)	(1.29)	(1.46)	(57.55)	(9.36)

* Applicable in the case of consolidated results.



JAIHIND PROJECTS LIMITED

Regd. office :-3rd Floor, Venus Atlantis, Nr. Reliance Petrol Pump,
Nr. Prahladnagar Garden,
Anandnagar Road, Vejalpur Ahmedabad - 380 002, Gujarat (India)
Website :- www.jpl.co.in
Mail us on :- cs@jpl.in
Ph. No. :- 079- 40501300
CIN : L45201GJ1985PLC008338

Company under Corporate insolvency resolution
process by NCLT Order, dated November 2, 2018

Company under Corporate insolvency resolution
process by NCLT Order, dated November 2, 2018

Amt in Lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2018

	Particulars	As at 30th September 2018 Unaudited	As at 30th September 2017 Unaudited
I	ASSETS		
1	Non current assets		
	(a) Property, Plant & Equipments	7,129.26	11,214.03
	(b) Capital Work in progress	-	-
	(c) Other intangible assets	-	-
	(d) Financial Assets		
	(i) Investment	7.77	156.67
	(ii) Other financial assets	-	-
	(e) Deferred tax assets (net)		
	(f) Other non-current assets	555.06	2,003.25
	Total Non-current assets	7,692.09	13,373.94
2	Current assets		
	(a) Inventories	19.77	156.77
	(b) Financial Assets		
	(i) Trade receivables	20,047.10	39,522.60
	(ii) Cash and cash equivalents	603.28	1,026.65
	(iii) Bank balance other than (ii) above	-	-
	(iv) Other Financial assets	-	-
	(c) Current tax assets (net)	778.23	2,840.05
	(d) Other current assets	603.99	2,502.62
	Total Current assets	22,052.37	46,048.69
	TOTAL ASSETS	29,744.45	59,422.63
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	975.74	975.74
	(b) Other Equity	(34,228.58)	161.62
	Total Equity	(33,252.84)	1,137.36
2	LIABILITIES		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowing	31,394.48	30,898.38
	(ii) Other financial liabilities	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Provisions	9.71	14.47
	(d) Other Non-current liabilities	-	-
	Total Non-current Liabilities	31,404.18	30,912.85



Company under Corporate insolvency resolution process by NCLT Order, dated November 2, 2018

Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	25,838.47	23,208.57
(i) Other financial liabilities	5,353.10	1,043.11
(b) Deferred tax liabilities (net)	-	-
(c) Provisions	-	-
(d) Other Current liabilities	401.53	3,120.73
Total Current Liabilities	31,593.11	27,372.42
TOTAL EQUITY AND LIABILITIES	29,744.45	59,422.63

NOTES:

- The Company is undergoing Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code 2016 (Insolvency Code) in terms of order dated November 2, 2018 passed by Hon'ble National Company Law Tribunal (NCL T), Ahmedabad Bench.

As per terms of Section 20 of Insolvency Code, the management and operations of the Company are being managed by IRPI RP on a Going Concern Basis
- As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Shri Chetan Tolani, Director of the Company confirming accuracy & completeness of results. These financial results have thereafter been taken on record by the IRP on January 16, 2019 for filing with the stock exchanges. The same have also been subjected to Limited Review by the Statutory Auditors.
- The above result for the quarter and half year ended on 30.09.2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable, Beginning 01.04.2018.
- The Format of the above result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30.11.2015 has been modified to comply with the requirement of SEBI's Circular dated 05.07.2016, Ind As and schedule III to the Companies Act 2013. Pursuant to the exemption granted under the said circular, the above result do not include Ind AS complaint result for the previous year ended 31.03.2018.
- The statutory Auditor of the Company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The corresponding Ind AS complaint figure of the previous year have not been subject to the review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide s true and fair view of its results.
- As the Company does not fall under reportable segment criteria as per Ind As 108, the company is not furnishing segment wise Revenue Result and Capital employed as required.
- The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.

For JAIHIND PROJECTS LIMITED



Chetan K Tolani
Director
DIN: 02529867

Place : Ahmedabad
Date : 16.01.2019



Company under Corporate insolvency resolution
process by NCLT Order, dated November 2, 2018

N. K. Aswani & Co.

CHARTERED ACCOUNTANTS

701/A Block, Wall Street-2, Opp. Orient Club, Nr. Gujarat College Crossing, Ellisbridge, Ahmedabad-6. Ph.: 26402552 - 53

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of JAIHIND PROJECTS LIMITED for the quarter and half year ended on September 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

To
**THE INTERIM RESOLUTION PROFESSIONAL,
JAIHIND PROJECTS LIMITED
AHMEDABAD**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results for the quarter and half Year ended September 30, 2018(hereinafter referred to as " the Statement"and initialed for the purpose of identification) of Jaihind Projects Limited ("the Company") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Company is undergoing Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code 2016 (insolvency Code) in terms of order dated November 2, 2018 passed by Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench. As per Section 20 of Insolvency Code, management & n operations of the Company are being managed by Interim Resolution Professional/Resolution Professional Mr. Premnarayan Tripathi, on a Going Concern Basis.
3. This statement is the responsibility of the Company's Management and has been signed by the Director of the Company and taken on record by the Interim Resolution Professional. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and





Company under Corporate insolvency resolution
process by NCLT Order, dated November 2, 2018

N. K. Aswani & Co.

CHARTERED ACCOUNTANTS

701/A Block, Wall Street-2, Opp. Orient Club, Nr. Gujarat College Crossing, Ellisbridge, Ahmedabad-6. Ph.: 26402552 - 53

thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereafter and other recognized accounting policies and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to the following matters:
- a) No Provision has been made against Interest on bank facilities after Non-Performing Assets declared by the Bank.

For N.K. Aswani & Co
Chartered Accountants
(Registration No. 100738w)



N.K. Aswani

C.A Narain K. Aswani
(M. No. 033278)

Place: Ahmedabad

Date: 16/01/2019