



**REF: VTTL/SE/2024-25**

**April 26, 2024**

The General Manager – Listing,  
National Stock Exchange of India Limited  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E ), MUMBAI – 400 051  
PH: 022-26598235

The Manager Listing,  
BSE Limited.,  
Floor 25, P.J. Towers,  
Dalal Street,  
MUMBAI – 400 001  
PH: 022-22721234

Dear Sir/Madam,

**Sub: Intimation of incorporation of a Wholly Owned Subsidiary (“WOS”) in the United States.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with the Schedule III thereto, we would like to inform that, the Company has on April 25, 2024 incorporated a Wholly Owned Subsidiary in the name of VST Americas Inc in the United States, to inter-alia assist the Company in augmenting the growth opportunities by catering to the needs of the US market in tractor and farm machineries segment.

Please find enclosed, the details required pursuant to the SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

Thank you,

Yours truly,  
For V.S.T Tillers Tractors Ltd.,

Chinmaya Khatua  
Company Secretary  
M No: 21759



**V.S.T. TILLERS TRACTORS LIMITED** CIN-L34101KA1967PLC001706

Plot No.1 Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India

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### Incorporation of a VST Americas Inc, a Wholly Owned Subsidiary in the United States

name of the target entity, details in brief such as size, turnover etc	VST Americas Inc, has been incorporated with a capital of USD 5000 divided into 5000 shares of common stock of \$1 par value per share  Size/Turnover: Not Applicable (Yet to Commence Operations)
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	VST Americas Inc has been incorporated as a WOS of the Company, thus becoming a related party of the Company.  However, None of the Promoters or the group companies have any interest in the said transaction.
industry to which the entity being acquired belongs	Manufacturing/trading in tractors and other farm machineries.
objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	VST Americas Inc has been incorporated as a WOS of the Company to cater to the requirements of the US market in tractor and other farm machineries segment.
brief details of any governmental or regulatory approvals required for the acquisition	NA
indicative time period for completion of the acquisition	NA
consideration - whether cash consideration or share swap or any other form and details of the same	Cash
cost of acquisition and/or the price at which the shares are acquired	USD 5000 divided into 5000 shares of common stock of \$1 par value per share



percentage of shareholding / control acquired and / or number of shares acquired	100%
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Product/line of business: Manufacturing/ trading in tractors and other farm machineries</p> <p>Date of Incorporation: April 25, 2024</p> <p>History/Turnover: NA</p> <p>VST Americas Inc has been incorporated in the United States and is yet to commence operations</p>

