

**Reliance Naval and Engineering Limited**  
(Formerly Reliance Defence and Engineering Limited)  
Pipavav Port, Post Uchhaiya Via-Rajula, Dist. Amreli  
365 560, Gujarat

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[www.rnaval.co.in](http://www.rnaval.co.in)

**Date: 14/12/2023**

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001  
**BSE Scrip Code: 533107**

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
**NSE Symbol: RNaval**

**Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. 14<sup>th</sup> December, 2023, has, *inter alia*, passed following resolutions:

1. Approved the appointment of following persons as Additional Non - Executive Independent Directors of the Company for a term of five consecutive years with effect from 14th December 2023, subject to approval of Shareholders
  - i. Mrs. Maya Swaminathan Sinha, IRS (Retd) (DIN: 03056226)
  - ii. Mr. Kaiyoze Beji Billimoria (DIN: 00021204)
  - iii. Mr. Arun Sinha: (DIN: 00280485)
  - iv. Mr. Ashish Bairagra (DIN: 00049591)
2. Appointment of Mr. Arvind Morbale (DIN: 10366188) as Additional Director subject to approval of Shareholders.
3. Appointment of Mr. Arvind Morbale, Additional Director as Occupier under the Factories Act, 1948.

The disclosure as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed as Annexure I.

The Board Meeting commenced at 10.45 a.m. and concluded at 12.40 p.m.

This is for your kind information and records.

**For Reliance Naval and Engineering Limited**



**Vishant Shetty**  
**Company Secretary**  
*Enc: As above*

**DISCLOSURE PURSUANT TO SEBI MASTER CIRCULAR SEBI/HO/CFD/CFDPOD-1/P/CIR/2023/123 DATED 13TH JULY, 2023 IS AS FOLLOWS:**

<b>NAME OF THE DIRECTOR – MRS. MAYA SWAMINATHAN SINHA</b>		
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Additional Non - Executive Independent Director of the Company.
2.	Date of appointment and terms of appointment	Appointment of Mrs Maya Swaminathan Sinha as Additional Non - Executive Independent Director of the Company for a term of five consecutive years with effect from 14th December 2023, subject to approval of Shareholders, not liable to retire by rotation.
3.	Brief profile (in case of appointment)	<p>Bachelors' from Lady Shri Ram College, Delhi University, majoring in Economics and Maths. Masters' in Economics from the Delhi School of Economics, with specialization in Econometrics, Public Finance and Monetary Economics.</p> <p>Founder Director of Clear Maze Consulting Pvt Ltd, founded in 2010, a cutting edge advisory service in the area of PPPs (Private Public Partnerships), primarily in the area of Urban Infrastructure.</p> <p>Founder Director of CMC Skills Pvt Ltd, founded in Sep 2015 with the purpose of transforming unskilled/ under skilled/ inappropriately skilled, unemployed youth of India into appropriately and adequately skilled, industry ready manpower. CMC Skills is engaged in Govt funded projects in the states of Jharkhand, Bihar, Odisha, Tamilnadu and Madhya Pradesh.</p> <p>She is an Independent Director on the Boards of:            i- Shriram City Union Finance Ltd, a listed NBFC and Member of the Audit and Risk Management Committee;            ii- Shreyas Shipping &amp; Logistics Ltd, a listed company and member of the Audit Committee;            iii- TATA Boeing Aerospace Ltd, a Joint Venture between TATA Sons &amp; Boeing Ltd and member of the Audit Committee;</p>

		<p>iv- TATA Advanced Systems Ltd;  v- TATA Lockheed Martin Ltd, a Joint Venture between TATA Sons and Lockheed Martin Aerostructures Ltd.  Prior to turning entrepreneur, Mrs. Maya Swaminathan Sinha was a senior bureaucrat - An IRS officer of the 1981 batch, she took voluntary retirement in 2010. She was Deputy Chairman of the Jawaharlal Nehru Port Trust (JNPT).(2006-2009).  She also headed the Khadi &amp; Village Industries Commission for three years.(2003-2006)</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the Director of the Company
5.	Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24 <sup>th</sup> June, 2018	Mrs. Maya Swaminathan Sinha is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

**NAME OF THE DIRECTOR – MR. KAIYOZE BEJI BILLIMORIA**

1.	Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> death or otherwise	Appointment as Additional Non - Executive Independent Director of the Company.
2.	Date of appointment and terms of appointment	Appointment of Mr Kaiyoze Beji Billimoria as Additional Non - Executive Independent Director of the Company for a term of five consecutive years with effect from 14th December 2023, subject to approval of Shareholders, not liable to retire by rotation.
3.	Brief profile (in case of appointment)	<p>i- B.Com. (Hons), 1975 from the University of Mumbai.  ii- Graduate in Accounting in 1978 from the University of Kent at Canterbury B.A. (Hons).  iii- Associate Member of the Institute of Chartered Accountants in England &amp; Wales, January 1982</p>

		<p>iv- In 1982, under the reciprocal arrangements, he was also admitted as an Associate Member of the Institute of Chartered Accountants of India.</p> <p>Since 1982, employed in the construction industry and has been responsible for the commercial functions including Contracts Management, Legal, Accounting and Finance and Project Monitoring and played a pivotal role in upgrading systems and processes. He now provides Project Management Consultancy services as Director of Lunatech Projects Private Limited.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the Director of the Company
5.	Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24 <sup>th</sup> June, 2018	Mr Kaiyoze Beji Billimoria is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

**NAME OF THE DIRECTOR – MR. ARUN SINHA**

1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Additional Non -Executive Independent Director of the Company
2.	Date of appointment and terms of appointment	Appointment of Mr Arun Sinha as Additional Non - Executive Independent Director of the Company for a term of five consecutive years with effect from 14th December 2023, subject to approval of Shareholders, not liable to retire by rotation.

3.	Brief profile (in case of appointment)	<p>Mr. Arun Sinha, Managing Director - ALAR Infrastructures Pvt Ltd, has been associated with The Netherlands for over 30 years in the field of Maritime Infrastructure with leading Dredge &amp; Ship Builders from The Netherlands viz. Royal IHC &amp; Damen Shipyard; and has been bestowed with "Officer in the Order of Orange Nassau" by The Kingdom of The Netherlands on 4th June 2015 at New Delhi.</p> <p>ALAR group is associated in planning, development, implementation and management of Maritime &amp; social Infrastructure projects for over three decades along with leading contracting &amp; Manufacturing companies from Europe and Far -East in the field of:</p> <ul style="list-style-type: none"> <li>• Maritime</li> <li>• Dredging &amp; Land Reclamation</li> <li>• Dredge Building, Specialized Ship Building</li> <li>• Deep Sea Fishing &amp; Processing</li> <li>• Development of Ports &amp; Airports</li> <li>• Oil, Gas &amp; Energy</li> <li>• Medical &amp; Public health</li> <li>• Food Processing &amp; Integrated Cold Chain</li> <li>• Social Infrastructures Systems &amp; Solutions</li> </ul>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the Director of the Company
5.	Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24 <sup>th</sup> June, 2018	Mr. Arun Sinha is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

<b>NAME OF THE DIRECTOR – MR. ASHISHKUMAR BAIRAGRA</b>		
1.	Reason for change viz. appointment, resignation,	Appointment as Additional Non -Executive Independent Director of the Company

	removal, death or otherwise	
2.	Date of appointment and terms of appointment	Appointment of Mr Ashishkumar Bairagra as Additional Non - Executive Independent Director of the Company for a term of five consecutive years with effect from 14th December 2023, subject to approval of Shareholders, not liable to retire by rotation.
3.	Brief profile (in case of appointment)	<p>He has been in practice and a Partner of M L BHUWANIA AND CO LLP, Chartered Accountants, since 2001. He handles International Taxation, Internal Audits, Management-led Audits and Consulting assignments, areas of specialization being International Taxation, Transfer Pricing, Valuation, Due Diligence, Cross Border Business Structuring, Business Consulting, global compliances, family business transition and inheritance related matters.</p> <p>Education Qualifications:</p> <ol style="list-style-type: none"> <li>1. Diploma in Valuation from the Institute of Chartered Accountants of India</li> <li>2. Diploma in Venture Capitalist Development from Indian School of Business (ISB), Hyderabad.</li> <li>3. Diploma in Managing and Transforming Professional Services Firms from Harvard Business School.</li> <li>4. Certified Management Consultant from The Institute of Management Consultants of India.</li> <li>5. Diploma in Strategic Negotiations from Insead, France.</li> <li>6. Global Vice Chair of the International Taxation Practice Group (ITPG) of GGI</li> <li>7. Chair of the Asia Pacific Regional Advisory Council (APRAC) of GGI</li> </ol> <p><u>Other directorships:</u>          Independent Director and Chairman of the Audit Committee of Arshiya Limited and its group companies.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the Director of the Company

5.	Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24 <sup>th</sup> June, 2018	Mr. Ashishkumar Bairagra is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority
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<b>NAME OF THE DIRECTOR –MR. ARVIND MORBALE</b>		
1.	Reason for change viz. appointment, <del>resignation,</del> removal, death or otherwise	Appointment as Additional Director of the Company
2.	Date of appointment and terms of appointment	Appointment of Mr. Arvind Jayasing Morbale as Additional Director effect from 14th December 2023
3.	Brief profile (in case of appointment)	<p>Mr. Arvind Jayasing Morbale is a Mechanical Graduate from Shivaji University, Kolhapur and acquired an MBA (for Working Executives) in Applied Finance &amp; Leadership and Strategy from NMIMS, Mumbai.</p> <p>He has over 39 years of experience working in the country's premier upstream Oil &amp; Gas company, the ONGC. He has worked in various capacities and has been a pioneer in Project Management of a number of high value Turnkey offshore as well as onshore EPC Contracts involving Global Business Partners, totaling more than 6 Billion USD. He was instrumental in setting up the first Deep water Asset of ONGC in the East Coast at Kakinada and steered it to put the deep water fields on production.</p> <p>He was at the helm of affairs of Neelam &amp; Heera Asset of ONGC in the West Coast at Mumbai as Executive Director-Asset Manager and played key role in revival of the Ratna oil &amp; gas field which was lying idle for more than 28 years.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the Director of the Company

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5.	Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24 <sup>th</sup> June, 2018	Mr. Arvind Morbale is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority
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