

MERCURY METALS LIMITED

Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004. INDIA • Phone: +91 79 6542 5275 • Email: matel.mercury@gmail.com
CIN :L27109GJ1986PLC008770

28th May, 2019

To,
BSE Ltd.
Floor 25P.J. Towers,
Dalal Street,
Mumbai-400001

**Sub: Outcome of 1ST(01/2019-20) Board Meeting
BSE Code: 531357**

Dear Sir/Mam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, 28th May, 2019** and the same meeting commenced at 05.30 p.m and concluded at 06.40 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the audited Financial Results for the quarter and year ended 31st March 2019.
2. Considered and approved the appointment of M/s Badrilal Punglia & Co, Chartered Accountants as an internal auditor of the Company for the F.Y.2019-20.
3. Considered and approved the appointment of M/s Nikhil Suchak & Associates, Company Secretaries as a Secretarial Auditor of the Company for the F.Y.2019-20.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby enclose the following:

- I. Audited Financial Results (Standalone) for the quarter and year ended on 31st March, 2019.
- II. Audit reports on Standalone Financial Results for the quarter and year ended on 31st March, 2019.
- III. Declaration regarding Audit Report with unmodified / unqualified opinion.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record.

Yours faithfully,

For, **Mercury Metals Limited**

Govindram L. Kabra
Wholetime Director
(DIN: 00006621)





Ambalal Patel & Co.
Chartered Accountants

Head Office :-
1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,
Usmanpura, Ashram Road, Ahmedabad-380013,
Tel. : (079) 27556860, 27556870, Fax : 27556860
E-mail : apcca@apcca.com • Web Site : www.apcca.com
Branch Office : Unjha & Jamnagar

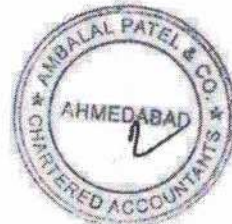
INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
MERCURY METALS Ltd.,

1. We have audited the accompanying Statement of Standalone Financial Results of **MERCURY METALS LTD.** ("the Company") for the year ended on 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the last quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these stand alone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year, Also the figures up to the end of the third quarter had only been reviewed by us and not subjected to audit.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
3. We conducted our audits in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

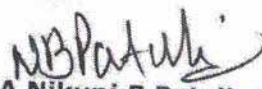
(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and

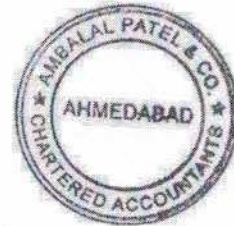
(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net Loss, total comprehensive income and other financial information of the Company for the year ended 31st March, 2019.

PLACE : AHMEDABAD

DATE : 28.05.2019

For AMBALAL PATEL & CO.
Chartered Accountants
F. R. N. :-100305W


(CA Nikunj B Patalia)
Membership No. 131220



MERCURY METALS LIMITED

(CIN:L27109GJ1986PLC008770)

(Regd. Office:--36, Advani Market, O/s Delhi Gate, Shahibaug, Ahmedabad-380004, Gujarat)

E-mail id: metal.mercury@gmail.com

website: www.mercurymetals.in

Statement of Standalone Financial Results For the Quarter & Year Ended on 31/03/2019

(Rs. in Lakhs)

Particulars	For Quarter Ended On			For Year Ended on	
	3 months ended 31/03/2019	Preceding 3 months ended (31/12/2018)	Corresponding 3 months ended in the previous year(31/03/2018)	Year to date figures for current period ended (31/03/2019)	Year to date figures for the previous year ended (31/03/2018)
	(Audited)	(Un - Audited)	(Audited)	(Audited)	(Audited)
1 Income					
Revenue from operations					
Other income	0.00	52.79	68.03	82.74	68.03
Total income	0.00	0.01	0.03	0.01	68.03
2 Expenses	0.00	52.80	68.06	82.75	0.03
(a) Cost of material consumed					68.06
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-	0.00	52.26	51.25	81.76	51.25
(d) Employee benefit expense	0	0	23.05	0	23.05
(e) Finance costs	1.66	1.79	1.29	6.19	5.33
(f) Depreciation, depletion and amortisation expense	0.00	0.00	0.00	0.00	0.00
(g) Other Expense	0.00	0	0.00	0.00	0
Total Expenses	1.48	1.85	10.06	6.86	0
3 Total profit before exceptional items and tax	3.13	55.90	85.65	94.81	14.67
4 Exceptional items	-3.13	-3.10	-17.59	-12.06	94.30
5 Total profit before tax					-26.24
6 Tax expenses	-3.13	-3.10	-17.59	-12.06	-26.24
Current tax					
Deferred tax	0.00	0.00	0.00	0.00	0.00
Total profit (loss) for period	0.00	0.00	0.00	0.00	0.00
8 Other comprehensive income net of taxes	-3.13	-3.10	-17.59	-12.06	0.00
9 Total comprehensive for the period attributable to	0.00	0.00	0.00	0.00	-26.24
10 Details of Equity share capital	-3.13	-3.10	-17.59	-12.06	0.00
Paid-up equity share capital					-26.24
Face value of equity share capital	69.53	69.53	69.53	69.53	69.53
11 Reserves excluding revaluation reserve	1	1	1	1	1
12 Earning per share				64.81	76.13
Earning per equity share for continuing operations					
Basic earnings (loss) per share from continuing operations					
Diluted earnings (loss) per share from continuing operations	-0.05	-0.04	-0.25	-0.17	-0.38
Disclosures of notes on financial results	-0.05	-0.04	-0.25	-0.17	-0.38

NOTES

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 28.05.2019
- Figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these stand alone annual financial results are the balancing figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year, Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- The Statutory Auditors of the Company have carried out Audit of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from April 1, 2017. Accordingly, the Standalone Financials result for the quarter and Year ended 31st March, 2019 are in compliance with Ind AS and other accounting principles generally accepted in India and results for the comparative
- The figures for the previous quarter have been regrouped/reclassified accordingly.
- There are no separate reportable segments.

Place : Ahmedabad
Date : 28th May, 2019

By Order of Board of Directors
For Mercury Metals Limited


GOPINDRAM KABRA LALURAM
Wholetime Director
PIN : 00006621



MERCURY METALS LIMITED

Statement of Assets and Liabilities

Particulars	31st March 2019	31st March 2018
ASSETS		
(1) Non-current assets		
(a) Financial Assets		
(i) Investments	84,500	10,140
Total Non-current assets	84,500	10,140
(2) Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	25,48,694	67,88,660
(ii) Cash and cash equivalents	5,55,641	5,82,550
(iii) Loans	1,57,089	1,83,198
(c) Other current assets	1,03,58,463	1,04,65,373
Total Current assets	1,36,19,887	1,80,19,782
Total Assets	1,37,04,387	1,80,29,922
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	69,52,808	69,52,808
(b) Other Equity	64,81,128	76,12,815
Total Equity	1,34,33,936	1,45,65,623
(2) LIABILITIES		
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	-	31,30,644
(b) Other current liabilities	2,18,452	2,81,655
(c) Provisions	52,000	52,000
Total Current liabilities	2,70,452	34,64,299
Total Liabilities	2,70,452	34,64,299
Total Equity and Liabilities	1,37,04,387	1,80,29,922



Handwritten signature

MERCURY METALS LIMITED
Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004. INDIA • Phone: +91 79 6542 5275 • Email: matel.mercury@gmail.com

CIN: L27109G11986PLC008770

DECLARATION

[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]

It is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone and Consolidated financial results for the quarter and year ended on 31st March, 2019 of the company is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For, MERCURY METALS LIMITED



Govindram L. Kabra
Whole Time Director
(DIN: 00006621)