

# EPSOM PROPERTIES LIMITED

CIN: L24231TN1987PLC014084

Regd. Off: Regency House, 2A, Second Floor, 250/7, Anna Salai, Teynampet  
Chennai – 600 006 (TN)

**Telephone:** 91-4443021233 **Email:** epsomproperties@gmail.com **web:** www.epsom.in

30<sup>th</sup> May, 2018

To  
The Manager  
Listing Department  
BSE Limited  
PJ Towers, Dalal Street, Fort  
Mumbai – 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 30.05.2018:

As already informed vide our letter dated 23<sup>rd</sup> May, 2018 and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company met today and the Meeting commenced at 4.00 PM and concluded at 6.00 PM and *inter alia* transacted the following business:

1. Approval of audited Financial Results for the fourth quarter and financial year ended 31.03.2018 (prepared as per IND AS).

Please, take the above on record and kindly treat this as compliance with the SEBI (LODR) Regulations, 2015.

Kindly acknowledge.

Thanking you

Yours faithfully,  
For Epsom Properties Limited

  
C Sivakumar Reddy  
Managing Director  
DIN: 00809776  
Encl: As above.



EPSOM PROPERTIES LIMITED  
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Website: www.epsom.in Phone No.: 91-4443021233

(Rs.in Lakhs, except per share data)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.18 Audited	31.12.17 (Unaudited)	31.03.17 Audited	31.03.18 Audited	31.03.2017 Audited
<b>1 Income</b>					
a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00
b) Other Income	0.25	0.29	0.49	1.31	2.33
<b>Net Sales/Income from Operations</b>	0.25	0.29	0.49	1.31	2.33
<b>2 Expenses :</b>					
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c) Changes in Inventories of Finished goods,work-in- Progress and Stock-in- Trade	0.00	0.00	0.00	0.00	0.00
d) Exice Duty	0.00	0.00	0.00	0.00	0.00
e) Employee benefits expense	0.36	0.36	0.30	1.34	1.62
f) Finance Costs	0.01	0.00	0.01	0.01	0.01
g) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
h) Other Expenses	1.21	2.53	2.22	12.15	14.51
<b>Total Expenses</b>	1.58	2.89	2.53	13.50	16.14
<b>3 Profit/ (Loss) before exceptional items and Tax (1-2)</b>	<b>(1.33)</b>	<b>(2.60)</b>	<b>(2.04)</b>	<b>(12.19)</b>	<b>(13.81)</b>
<b>4 Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
<b>5 Profit/ (Loss) before Tax (3 + 4)</b>	<b>(1.33)</b>	<b>(2.60)</b>	<b>(2.04)</b>	<b>(12.19)</b>	<b>(13.81)</b>
<b>6 Tax expenses</b>					
a) Current Tax	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>Total Tax</b>	0.00	0.00	0.00	0.00	0.00
<b>7 Net Profit / (Loss) from the period/year ( 5-6)</b>	<b>(1.33)</b>	<b>(2.60)</b>	<b>(2.04)</b>	<b>(12.19)</b>	<b>(13.81)</b>
<b>8 Other Comprehensive Income</b>					
i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
a) Remeasurement of the net defined benefit liability/asset	0.00	0.00	0.00	0.00	0.00
b) Income tax related to above	0.00	0.00	0.00	0.00	0.00
ii) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>Total other Comprehensive Income</b>	0.00	0.00	0.00	0.00	0.00
<b>9 Total Comprehensive Income (7+ 8)</b>	<b>(1.33)</b>	<b>(2.60)</b>	<b>(2.04)</b>	<b>(12.19)</b>	<b>(13.81)</b>
<b>10 (i) Earning per Share (before extraordinary items ) (not annualised) (in Rs.)</b>					
a) Basic	(0.02)	(0.03)	(0.03)	(0.16)	(0.19)
a) Diluted	(0.02)	(0.03)	(0.03)	(0.16)	(0.19)
<b>(ii) Earning per Share (after extraordinary items ) (not annualised)</b>					
a) Basic	(0.02)	(0.03)	(0.03)	(0.16)	(0.19)
a) Diluted	(0.02)	(0.03)	(0.03)	(0.16)	(0.19)



**EPSOM PROPERTIES LIMITED**

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Statement of Assets & Liabilities			
		As at 31-Mar-18	As at 31-Mar-17
<b>1. Assets</b>			
<b>Non - Current Assets</b>			
a) Property, Plant & Equipment		5,827	6,857
b) Intangible assests			
c) Financial assests			
i) Trade Receivables			
ii) Investments		3,34,100	3,34,100
d) Deferred tax Asses (net)			
e) Other non current assets			11,250
<b>Sub-total - Non - Current Assets</b>		3,39,927	3,52,207
<b>2. Current Assets :</b>			
a) Inventories			
b) Finanacial assets			
i) Investments			
ii) Trade Receivables		3,78,813	4,23,586
iii) Cash & Cash equivalents		15,03,301	25,98,408
iv) Bank balances other than above		12,651	23,032
c) Other current assets			
d) Assests held for Disposal			
<b>Sub-total - Current Assets</b>		18,94,765	30,45,026
<b>TOTAL ASSETS</b>		<b>22,34,692</b>	<b>33,97,233</b>
<b>1. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital		7,45,28,000	7,45,28,000
b) Other Equity			
Reserves and surplus		(7,27,24,035)	(7,15,07,485)
<b>Total Equity</b>		18,03,965	30,20,515
<b>2. LIABILITIES</b>			
<b>3. Non -Current Liabilities</b>			
a) Long -term borrowings			
b) Deferred tax liabilities (net)			
c) Other long term liabilities			
d) Long -term provisions			
<b>Sub-total - Non - Current Liabilities</b>			
<b>4. Current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings			
ii) Trade Payables			
b) Provisions			
c) Other current liabilities		4,30,727	3,76,718
<b>Sub-total - Current Liabilities</b>		4,30,727	3,76,718
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>22,34,692</b>	<b>33,97,233</b>






- 1 The above Audited Standalone Financial Results, as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 30.05.2018. Audit Report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by Statutory Auditors.
- 2 Segment Reporting : The Company has not carried out any operations during the year. Hence, there is no segment reporting applicable.
- 3 Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.
- 4 The Company adopted applicable Indian Accounting Standards ( Ind AS) from 1<sup>st</sup> April 2017 and in accordance with the SEBI Circular -CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016
- 5 The profit reconciliation is given below

Net Profit Reconciliation	Year Ended 31-03-2018 Rs in Lakhs	Year Ended 31-03-2017 Rs in Lakhs
Net Profit/(Loss) after tax as per	-12.16	-13.81
Net Profit/(Loss) as per Ind AS		
Other Comprehensive Income (OCI)	0	0
Add/(Less): Re-measurement of gains/	0	0
Total Comprehensive Income	0	0

- 6 Under previous GAAP, all actuarial gains and losses were recognised in the statement of Profit and Loss but the provision is made only at the end of every half year.


**By Order of the Board  
for Epsom Properties Limited**

  
**C Sivakumar Reddy  
Managing Director**

**Place: Chennai  
Date: 30.05.2018**

**For S.VISHNU & CO  
Chartered Accountants  
FRN 005179S**



  
**(S VISHNU)  
Partner  
M. No 026131**



**S. VISHNU & CO.,**

**Chartered Accountants**

Flat # 23, Swagatham Apartments, 1st Floor, Door # 16/23, Shenoy Road, Nungambakkam, Chennai-600 034.

Phone : 42138297 Fax : 28235297 E-mail : svishnuandco@gmail.com

To  
The Board of Directors  
Epsom Properties Limited  
Regency House, 2A,  
Second Floor, 250/7,  
Anna Salai, Teynampet,  
Chennai - 600006

**Independent Auditor's Report on the Statement of financial results**

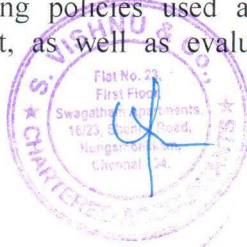
1. We have audited the accompanying Statement containing the annual audited financial results of **Epsom Properties Limited** (the "Company") for the year ended March 31, 2018 together with the notes thereon (hereinafter referred to as the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which we have initiated for identification purposes only.

**Management's Responsibility for the financial results**

2. The preparation of the accompanying Statement is the responsibility of the management and the Statement has been approved by the Board of Directors. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 [Indian Accounting Standards Rules, 2015] (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited standalone financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.





5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. In our opinion and to the best of our information and according to the explanations given to us:
  - (i) the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016 in this regard; and
  - (ii) the Annual audited financial results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of profit and other comprehensive income) and other financial information of the Company for the year ended March 31, 2018 in accordance with the accounting principles generally accepted in India.

#### Other Matter's

7. As explained in Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 with a transition date of April 01, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS. The adjustments to those financial statements for differences in accounting policies adopted by the Company on transition to the Ind AS have been audited by us.
8. The Statement dealt with by this report has been prepared for the express purpose of filing with the Stock Exchanges on which the Company's shares are listed. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2018 on which we issued an unmodified audit opinion vide our report dated May 30, 2018.

#### Restriction on Use

9. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party for any other purpose.

Place: Chennai  
Date : 30.05.2018



for S.VISHNU & CO.,  
Chartered Accountants  
FRN: 005179S

  
(S.VISHNU)  
Partner  
M.No.026131

## **EPSOM PROPERTIES LIMITED**

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May 30, 2018

To  
BSE Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400 001

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

### **DECLARATION**

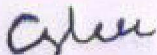
I, Chinnareddy Sivakumar Reddy, Managing Director of Epsom Properties Limited, (CIN: L24231TN1987PLC014084) having its Registered Office at Regency House, 2A, Second Floor, 250/7, Anna Salai, Teynampet, Chennai, Tamil Nadu 600 006, hereby declare that Messrs S. Vishnu & Co., Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited Annual Financial Results of the Company for the financial year ended March 31, 2018.

This Declaration is given in terms of the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended thereof and read with SEBI notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Request you to take this on record.

Thanking you,

**For Epsom Properties Limited**



Chinnareddy Sivakumar Reddy  
Managing Director  
(DIN: 00809776)