CIN: L99999MH1983PLC029321



# Viksit Engineering Limited

Regd. Office: Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,

Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph.: (022) 66150223, E-mail: investor\_viksit@yahoo.in, Website: www.viksit.in

VEL/BSE/2018-19/Q3

14th February, 2019

To,

BSE Limited,

1st Floor, New Trading Ring

Rotunda Building, P.J Towers,

Dalal Street, Fort,

Mumbai - 400001

Subject: Outcome of Board Meeting held on 14th February, 2019.

Dear Sir/Madam,

This is with reference to the captioned subject. We would like to inform you that the Board of Directors of the Company at its meeting held on Thursday, 14th February, 2019 has *inter alia* approved Unaudited Financial Results of the Company for the quarter ended 31st December, 2018.

Pursuant to the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results of the Company for the quarter ended 31st December, 2018 along with Limited Review Report given by the Statutory Auditor.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Viksit Engineering Limited

Kighumanden Khandelwal

Raghunandan Khandelwal

**Managing Director** 

DIN: 00401113

CIN: L99999MH1983PLC029321



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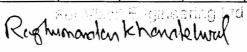
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### Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

(Rs in Lacs except EPS)

S. No.	Particulars		QUARTER ENDED		NINE MONTH ENDED		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income				212		
	Revenue from operations	0.00	4,127.94	17,314.25	12,108.79	40,529.19	59869.36
2	Other income	15.42	14.96	73.61	(62.48)	94.15	20.87
3	Total Income	15.42	4,142.90	17,387.86	12,046.31	40,623.34	59,890.23
4	Expenses						
	(a) Cost of materials consumed	0.00					0.00
	(b) Purchases of stock-in-trade	0.00		17,292.35	12,098.62	40,456.90	59812.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00		-	-	0.00
	(d) Employee benefits expense	8.03	5.39	3.46	18.22	8.58	12.90
	(e) Finance costs	0.00	0.00		-	-	0.00
	(f) Depreciation and amortisation expense	1.17	1.17	1.14	3.48	3.42	4.57
	(g) Other expenses	1.77	1.55	1.37	6.64	6.13	10.89
	Total Expenses	10.97	4,133.73	17,298.32	12,126.96	40,475.03	59,840.71
5	Profit / (Loss) from operations before exceptional items and Tax (3-4)	4.45	9.17	89.54	(80.65)	148.31	49.52
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities before tax (5-6)	4.45	9.17	89.54	(80.65)	148.31	49.52
8	Tax expense						
	a) Current tax (net of MAT Credit)	0.00	0.00	13.20	-	17.10	15.31
	b) Income tax paid for earlier years	0.00	0.00		-	-	0.00
	c) Deferred tax	3.87	4.62	22.26	(17.74)	27.95	4.60
	Sub total of 8 (a+b+c)	3.87	4.62	35.46	(17.74)	45.05	19.91
9	Net Profit / (Loss) for the period (7-8)	0.58	4.55	54.08	(62.91)	103.26	29.61
10	Other Comprehensive Income / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income / (Loss) (9+10)	0.58	4.55	54.08	(62.91)	103.26	29.61
12	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	24.90	24.90	24.90	24.90	24.90	24.90
13	Earnings per equity share (before/after extraordianary item)						
	(of Rs. 10/- each) (not annualised)						
	(a) Basic	0.23	1.83	21.72	(25.27)	41.47	11.89
	(b) Diluted	0.23	1.83	21.72	(25.27)	41.47	11.89





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#### NOTES:

- The Financial results have been prepared in accordance with accounting standards i.e. Ind AS, as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14<sup>th</sup> February, 2019.
- In accordance with Ind AS 108 on Operating Segments the company operates in one business segment, hence segment information is not required to be furnished.
- 4 The figures have been regrouped and / or rearranged wherever considered necessary.

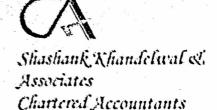
For and on behalf of the Board of Directors

Raghunandan Khandelwal Managing Director

Righmanden Khandelwal

DIN: 00401113

Date: 14<sup>th</sup> February, 2019 Place: Mumbai



Office; 402 Arpit Apartment, Janki Nagar Indore (MV) = 452001, Vh. No. 0731-4076068, 2707450 Mob No. 9179958884 Email: megha.skassociates@gmail.com

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To, The Board of Directors Viksit Engineering Limited

We have reviewed the accompanying statement of unaudited financial results of Viksit Engineering Limited ("the Company") for the quarter ended 31<sup>th</sup> December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

H.O. 402 Arpit Apartment, Janki Nagar, Indore (MP),



Shashank Khandelwal Associates
Chartered Accountants

Office:
402 Aspit Apartment, Janki Nagar
Indore (MV) – 452001,
Vh. No. 0731-4076068, 2707450
Mob No. 9179958884
Email: megha.skassociates@gmail.com

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Shashank Khandelwal & Associates

**Chartered Accountants** 

Firm Registration Number: 019518C

Shashank Khandelwal

(Proprietor)

Membership No.: 411331

Place: Mumbai

Date: 14th February, 2019