

CROISSANCE LIMITED

306, 1st Floor, 17th Cross, 2nd Block,
RT Nagar, Bengaluru 560032, Karnataka
Ph: +91 80 23330019
W: www.croissance-group.com
E: support@croissance-group.com
CIN No: L55100KA1994PLC103470

To,

Date: 14.02.2024

BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Dear Sir,

**Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) (c) of SEBI
(Listing Obligations and Disclosure requirements) regulations, 2015.**

Ref: Croissance Limited (Script Code: 531909)

With reference to the subject cited, this is to inform to the exchange that at the meeting of the Board of Directors of Croissance Limited held on Wednesday, the 14th day of February, 2024 at 05.00 P.M. at the registered office of the Company the Board has duly considered and approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter ended 31.12.2023.

The meeting of the Board of Directors commenced at 05.00 P.M. and concluded at 07:45 P.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Croissance Limited

AMARESH RAO GAIKWAD
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AMARESH RAO GAIKWAD
Date: 2024.02.14 19:56:06
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Amaresh Rao Gaikwad
Whole-time Director & CFO
(DIN: 06824486)

CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)

Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2023

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month's Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I						
I.	Revenue from Operations	6.25	15.78	68.72	66.30	83.23	260.33
II.	Other income	0.00	0.00	2.70	0.00	9.16	12.36
III.	Total Revenue (I+II)	6.25	15.78	71.42	66.30	92.39	272.69
IV.	Expenses :						
	(a) Cost of materials consumed	1.32	0.00	40.84	38.02	53.11	176.44
	(b) Purchases of stock-in-trade	-	0.00	0.00	0.00	0.00	-
	(c) Changes in inventories of finished goods, work-in-	-	0.00	-	-	0.00	-
	(d) Employee benefits expenses	-	1.55	12.62	-	15.14	18.06
	(e) Financial Costs	0.00	0.00	0.00	0.00	0.00	-
	(f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	-
	(g) Other expenses	1.62	6.29	1.67	13.99	4.23	7.05
	Total Expenses (IV)	2.94	7.85	55.13	52.01	72.48	201.55
V.	Profit / (Loss) before exceptional items and tax(III-	3.31	7.94	16.29	14.29	19.91	71.14
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	3.31	7.94	16.29	14.29	19.91	71.14
VIII.	Tax expense						
	(1) Current tax	-	-	-	0.79	-	22.20
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Income Tax of earlier yea	-	-	-	-	-	-
IX.	Profit / (Loss) for the period from continuing	3.31	7.94	16.29	13.50	19.91	48.94
X.	Net Profit / (Loss) for the period	3.31	7.94	16.29	13.50	19.91	48.94
XI.	Other Comprehensive Income	-	-	-	-	-	-
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	3.31	7.94	16.29	13.50	19.91	48.94
XII.	Paid -up Equity Share Capital (Face value of Rs. 1/- each)	685.48	685.48	685.48	685.48	685.48	685.48
XIII.	Earnings per equity share						
	Basic	0.00	0.01	0.02	0.02	0.03	0.07
	Diluted	0.00	0.01	0.02	0.02	0.03	0.07

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2024
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.

FOR, Croissance Limited

AMARESH RAO
 GAIKWAD
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 Date: 2024.02.14 19:57:20 +05'30'

Amaresh Rao GaiKWard
Whole Time Director

Place: Bengaluru
 Date: 14th February, 2024

(DIN : 06824486)

CROISSANCE LIMITED (Formerly Known as Swagraha Infrastructures Limited)

Consolidated Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2023

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month's Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
I.	Revenue from Operations	6.25	15.78	68.72	66.30	83.23	260.33
II.	Other income	-	-	2.70	-	9.16	12.36
III.	Total Revenue (I+II)	6.25	15.78	71.42	66.30	92.39	272.69
IV.	Expenses :						
	(a) Cost of materials consumed	1.32	-	40.84	38.02	53.11	176.44
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-	-	-	-	-	-	-
	(d) Employee benefits expenses	-	1.55	12.62	-	15.14	18.06
	(e) Financial Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-	-	-
	(g) Other expenses	1.62	6.29	1.67	13.99	4.23	7.05
	Total Expenses (IV)	2.94	7.85	55.13	52.01	72.48	201.55
V.	Profit / (Loss) before exceptional items and tax(III-	3.31	7.94	16.29	14.29	19.91	71.14
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	3.31	7.94	16.29	14.29	19.91	71.14
VIII.	Tax expense						
	(1) Current tax	-	-	-	0.79	-	22.20
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Income Tax of earlier yea	-	-	-	-	-	-
IX.	Profit / (Loss) for the period from continuing	3.31	7.94	16.29	13.50	19.91	48.94
X.	Net Profit / (Loss) for the period	3.31	7.94	16.29	13.50	19.91	48.94
XI.	Other Comprehensive Income	-	-	-	-	-	-
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	3.31	7.94	16.29	13.50	19.91	48.94
XII.	Paid -up Equity Share Capital (Face value of Rs. 1/- each)	685.48	685.48	685.48	685.48	685.48	685.48
XIII.	Earnings per equity share						
	Basic	0.00	0.01	0.02	0.02	0.03	0.07
	Diluted	0.00	0.01	0.02	0.02	0.03	0.07

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2024
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.

FOR, Croissance Limited

AMARESH RAO
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AMARESH RAO
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Amaresh Rao Gaiward
Whole Time Director

(DIN : 06824486)

Place: Bengaluru
Date: 14th February, 2024

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Croissance Limited (Formerly known as Swagruha Infrastructures Limited) Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
CROISSANCE LIMITED
(Formerly Known as Swagruha Infrastructures Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)** ("the Company") for the quarter and nine months ended on 31st December, 2023 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard ("Ind AS") specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. D. MEHTA & Co.
Chartered Accountants
(FRN: 137193W)



Shaishav D. Mehta
(Partner)

M. No. 032891

Place: Ahmedabad

Date: 14-02-2024

UDIN: 24032891BKAFTI2485



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Croissance Limited (Formerly known as Swagruha Infrastructures Limited) Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
CROISSANCE LIMITED
(Formerly Known as Swagruha Infrastructures Limited)

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)** ("the Parent") and Its Subsidiary (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended on **31th December, 2023 ("the Statement")**, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified in 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the result of the following entities:

Subsidiary:

i: Delicieux Restaurants Private Limited – 85% Subsidiary

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Nil, total net profit after tax of Nil and total comprehensive profit of Nil for the quarter ended December 31, 2023, as considered in the consolidated unaudited financial results. Our conclusion on the Statement is not modified in respect of the above matter.



Place : Ahmedabad

Date : 14-02-2024

UDIN: 24032891 BKATJ 3074

For, S. D. Mehta & Co.
Chartered Accountants
(FRN: 137193W)

A handwritten signature in blue ink, appearing to read "Shaishav D. Mehta".

Shaishav D. Mehta
Partner
M.NO: 032891