



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.com
CIN NO. : L25209GJ1997PLC031985

Date: 8TH NOVEMBER, 2023

To,

Department of Corporate Services

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Sub: Outcome of board meeting dated 8TH NOVEMBER, 2023

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR 2015, the **Standalone & Consolidated Unaudited Financial Results for the Quarter Ended on 30.09.2023 are enclosed herewith.**

The above financial results have been duly approved by board of directors at its meeting held today at the corporate office of the company (Start time: 5:00 P.M.) (End time: 6:15 P.M.)

This is for your records and information.

FOR, CAPTAIN POLYPLAST LIMITED

Khichadia
Rameshbhai
Devrajbhai



MR. RAMESH D. KHICHADIA
DIN NO.: 00087859
(MANAGING DIRECTOR)

ENCL: COPY OF FINANCIAL RESULTS ALONGWITH LIMITED REVIEW REPORT

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR SECOND QUARTER ENDED 30 SEPTEMBER, 2023 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To
The Board of Directors,
M/s. CAPTAIN POLYPLAST LIMITED,
25UL, Royal Complex,
Bhuthkhana Chowk, Dhabar Road,
RAJKOT - 360002

We have reviewed the accompanying statement of unaudited standalone financial results of CAPTAIN POLYPLAST LIMITED – 25UL, Royal Complex, Bhuthkhana Chowk, Dhebar Road, Rajkot for the period ended on 30 September, 2023. (The "**Statement**") This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Rajkot
Date: 08.11.2023



For **J C Ranpura & CO.**
Chartered Accountants
FRN: 108647W

Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 23118411BGWSHG5050



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Standalone Financial Result for the period ended on 30-09-2023

(Rs. In Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Un Audited	Un Audited	Audited	Un Audited	Audited	Audited
Income						
Revenue From Operations	7,034.37	7,261.94	3,557.41	14,296.32	7,625.34	22,459.70
Other Income	69.18	80.39	189.75	149.57	272.06	288.72
Total Income	7,103.55	7,342.33	3,747.16	14,445.89	7,897.40	22,748.42
Expenses						
Cost of materials consumed	4,865.03	5,222.75	2,739.66	10,087.78	5,962.43	16,977.70
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	264.48	-60.17	-124.94	204.32	-337.69	-223.23
Employee benefits expense	309.00	297.85	196.86	606.85	429.82	1,043.64
Finance costs	264.73	252.96	211.67	517.69	431.93	938.11
Depreciation and amortization expense	59.05	58.47	48.25	117.52	112.89	271.59
Other expenses	896.91	1,067.85	642.57	1,964.76	1,221.66	2,974.54
Total expenses	6,659.19	6,839.72	3,714.06	13,498.91	7,821.03	21,982.35
Profit/(loss) before tax	444.36	502.62	33.11	946.98	76.37	766.06
Tax expense						
Current tax	106.19	133.27	10.85	239.46	20.55	206.83
Deferred tax	-14.09	-0.84	13.41	-14.92	17.36	19.08
Prior period tax	-	-	-	-	-	-9.96
Total Tax expense	92.10	132.43	24.26	224.54	37.91	215.96
Profit/(loss) after tax for the period	352.26	370.18	8.85	722.44	38.47	550.10
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-4.90	-21.27	8.14	-26.17	-0.62	-10.74
Income tax relating to items that will not be reclassified to profit or loss	1.20	5.53	-2.05	6.73	0.15	2.79
Total Other Comprehensive Income	-3.70	-15.74	6.09	-19.44	-0.46	-7.95
Total Comprehensive Income for the period	348.55	354.44	14.94	703.00	38.00	542.16
Paid up Share Capital	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58
Earnings per equity share						
Basic	0.69	0.70	0.02	1.40	0.08	1.08
Diluted	0.63	0.70	0.02	1.27	0.08	1.08

Date: 08.11.2023
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN : 00087859

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM



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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2023

Particulars	(Rs. In Lakhs)	
	As at 30-09-2023	As at 31-03-2023
	Un-Audited	Audited
ASSETS		
Property, Plant and Equipment	1,227.46	1,288.52
Right-of-Use Assets	64.63	81.04
Capital work-in-progress	-	-
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	-	-
Intangible assets under development	-	-
Financial Assets	-	-
Investments	198.14	198.40
Trade receivables	-	-
Loans	-	-
Other financial assets	-	-
Deferred tax assets net	44.74	23.09
Other non-current assets	563.09	560.01
Total Non-current Assets	2,098.07	2,151.06
Current assets		
Inventories	3,783.80	4,409.78
Financial Assets	-	-
Investments	-	-
Trade receivables	16,077.48	11,803.57
Cash and cash equivalents	506.59	458.33
Bank balances	-	-
Loans	-	-
Other financial assets	-	1,199.04
Other current assets	3,658.06	2,665.45
Current tax asset (net)	-	-
Total Current Assets	24,025.94	20,536.18
Total Assets	26,124.00	22,687.24
EQUITY and LIABILITIES		
Equity Share Capital	1,007.58	1,007.58
Other Equity	6,957.56	6,017.06
Total Equity	7,965.13	7,024.64
Non-current liabilities		
Financial Liabilities	-	-
Borrowings	2,550.56	2,160.85
Lease liabilities	73.95	90.51
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of others	-	-
Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities net	-	-
Other non-current liabilities	-	-
Total Non-current liabilities	2,624.51	2,251.36
Current liabilities		
Financial Liabilities	-	-
Borrowings	6,412.38	5,903.21
Lease liabilities	-	-
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	737.41	1,302.29
total outstanding dues of others	5,508.81	4,297.10
Other financial liabilities	207.03	52.33
Other current liabilities	2,117.03	1,846.26
Provisions	312.24	58.21
Current Tax Liabilities (Net)	239.46	151.83
Total Current liabilities	15,534.36	13,411.24
Total liabilities	18,158.87	15,662.60
Total Equity and Liabilities	26,124.00	22,687.24

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khitchadia
Managing Director
DIN : 06687859

Date: 08.11.2023
Place : Rajkot

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UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

Particulars	For Period ended	
	30-09-2023	31-03-2023
	Un Audited	Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	722.44	332.13
Adjustments for:		
Depreciation and amortisation	117.52	271.59
Provision for Income tax	224.54	443.89
Non Cash Exp		
Finance Cost	517.69	938.11
Interest Income	-107.02	-266.90
Unrealised (gain) / loss	-13.16	-
Operating profit before working capital changes	1,482.26	1,718.82
Adjustment for (increase) / decrease in operating assets		
Trade receivables	-4,372.67	-962.25
Other financial assets		
Inventories	625.98	-656.97
Other assets	215.62	-249.55
Adjustment for (Increase) / decrease in operating liabilities		
Trade payables	730.78	1,669.74
Other financial liabilities	9.02	21.48
Other Liabilities	678.60	-240.64
Provisions	108.09	-118.21
Cash generated from operations	-542.35	1,182.41
Income tax paid (net)	-2.79	-55.00
Net cash generated by operating activities	-545.14	1,127.41
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-56.46	-111.95
Interest received	107.02	266.90
Net cash (used in) / generated by investing activities	50.56	154.95
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Lease Liability	-0.16	-51.42
Proceeds from short term borrowings	1,046.07	83.74
Repayment of shor term borrowings		
Proceeds from long term borrowings	-199.52	-382.21
Finance cost	-517.69	-926.32
Issue of Equity Shares	-	-
Other Equity	229.55	-
OCI	-15.43	-9.22
Net cash used in financing activities	542.83	-1,285.42
Net increase / (decrease) in cash and cash equivalents	48.26	-3.06
Cash and cash equivalents at the beginning of the year	458.33	461.39
Exchange gain loss on Cash and cash equivalents		
Cash and cash equivalents at the end of the year	506.59	458.33

Date: 08.11.2023
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
Managing Director
DIN : 00087859

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

UNAUDITED SEGMENT INFORMATION FOR THE PERIOD ENDED 30 SEPTEMBER, 2023
Standalone Segment wise Revenue, Results and Capital Employed for the Quarter ended 30TH SEPTEMBER, 2023

Sr. No.	Particulars	QUARTER ENDED			Half Year Ended		PREVIOUS YEAR ENDED
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1	Segment Revenue						
(a)	Segment 1	7,012.08	7,226.44	3,638.12	14,238.52	7,674.23	22,317.43
(b)	Segment 2	91.47	115.89	109.04	207.37	223.17	430.99
(c)	Unallocated	-	-	-	-	-	-
	TOTAL	7,103.55	7,342.33	3,747.16	14,445.89	7,897.40	22,748.42
	Less: Inter Segment Revenue	91.47	115.89	109.04	207.37	223.17	430.99
	Net sales/Income From Operations	7,012.08	7,226.44	3,638.12	14,238.52	7,674.23	22,317.43
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
(a)	Segment 1	558.91	702.92	222.80	1,261.83	443.86	1,590.65
(b)	Segment 2	150.18	52.65	21.97	202.83	64.44	113.52
(c)	Unallocated	-	-	-	-	-	-
	TOTAL	709.09	755.58	244.77	1,464.66	508.30	1,704.17
	Less:						
(i)	Finance cost	264.73	252.96	211.67	517.69	431.93	938.11
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	444.36	502.62	33.11	946.98	76.37	766.06
3	Segment Assets						
(a)	Segment 1	23,167.54	21,851.88	18,348.80	23,167.54	18,348.80	20,006.59
(b)	Segment 2	2,956.47	2,389.36	2,659.27	2,956.47	2,659.27	2,680.65
(c)	Unallocated	-	-	128.38	-	128.38	-
	Total Segment Assets	26,124.00	24,241.25	21,136.45	26,124.00	21,136.45	22,687.24
4	Segment Liabilities						
(a)	Segment 1	14,916.80	13,207.64	10,269.95	14,916.80	10,269.95	19,780.98
(b)	Segment 2	3,242.07	3,556.01	4,325.33	3,242.07	4,325.33	2,906.26
(c)	Unallocated	-	-	13.69	-	13.69	-
	Total Segment Liabilities	18,158.87	16,763.65	14,608.97	18,158.87	14,608.97	22,687.25

Date: 08.11.2023
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN : 00087859





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CIN NO. : L25209GJ1997PLC031985

NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **November 08, 2023**. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on September 30, 2023.
- 2 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 3 The Status of investor complaints received by the company is as follows :
Pending at start of the half year as on April 1, 2023. : Nil
Received during the Quarter from June 30 , 2023 to September 30, 2023 : Nil
Disposed during the Quarter from June 30, 2023 to September 30, 2023 : Nil
Pending as on September 30, 2023 : Nil
- 4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 5 **The Company Has only two reportable segment**
Segment 1 : Manufacturing of micro Irrigation System & Allied Products
Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business
- 6 The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Date: 08.11.2023
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
Managing Director
DIN : 00087859



AN ISO 9001:2015 COMPANY

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED IND AS FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED ON 30 SEPTEMBER, 2023 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors of
M/s. Captain Polyplast Limited,
25UL, Royal Complex,
Bhuthkhana Chowk, Dhabar Road,
Rajkot-360002

- 1 We have reviewed the accompanying Statement of unaudited Consolidated Ind AS Financial Results of **M/s. Captain Polyplast Limited Rajkot** (the "Parent") and **M/s. Captain Pipes Limited** (the "Associate Company") for the second quarter ended 30th September, 2023 (the "statement") attached herewith, being submitted by the Parent to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations') read with SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (the "Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended on September 30, 2022 and last quarter ended June 30, 2023, as reported in these unaudited consolidated Ind AS financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- 2 This Statement, which is the responsibility of the Parent's Management and have been approved by the Parent's Board of Directors in their meeting held on 08 November, 2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "Standard") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 The Statement includes the result of following entities:
 - (a) M/s. Captain Polyplast Limited, Rajkot (Parent Company)
 - (b) M/s. Captain Pipes Limited, Rajkot (Associate Company)
- 5 We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.
- 6 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiary company



J. C. Ranpura & Co.

Chartered Accountants

referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards, 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

- 7 The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 56.90 Lakhs and total comprehensive income of Rs. 56.90 Lakhs for the quarter ended 30 September, 2023, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associates. whose interim financial results have been reviewed by us.
- 8 Our opinion is not modified in respect of this matter.

For J C Ranpura & Co.
Chartered Accountants
FRN: 108647W



Place: Rajkot
Date: 08.11.2023

Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 23118411BGWSHH1285



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Consolidated Financial Result for the period ended on 30-09-2023

(Rs. In Lakhs)

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	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Un Audited	Un Audited	Audited	Un Audited	Audited	Audited
Income						
Revenue From Operations	7,034.37	7,261.94	3,557.41	14,296.32	7,625.34	22,459.70
Other Income	69.18	80.39	189.75	149.57	272.06	288.72
Total Income	7,103.55	7,342.33	3,747.16	14,445.89	7,897.40	22,748.42
Expenses						
Cost of materials consumed	4,865.03	5,222.75	2,739.66	10,087.78	5,962.43	16,977.70
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	264.48	-60.17	-124.94	204.32	-337.69	-223.23
Employee benefits expense	309.00	297.85	196.86	606.85	429.82	1,043.64
Finance costs	264.73	252.96	211.67	517.69	431.93	938.11
Depreciation and amortization expense	59.05	58.47	48.25	117.52	112.89	271.59
Other expenses	896.91	1,067.85	642.57	1,964.76	1,221.66	2,974.54
Total expenses	6,659.19	6,839.72	3,714.06	13,498.91	7,821.03	21,982.35
Profit/(loss) before tax	444.36	502.62	33.11	946.98	76.37	766.06
Tax expense						
Current tax	106.19	133.27	10.85	239.46	20.55	206.83
Deferred tax	-6.15	-8.77	13.41	-14.92	17.36	5.13
Prior period tax	-	-	-	-	-	-9.96
Total Tax expense	100.04	124.50	24.26	224.54	37.91	202.00
Profit/(loss) after tax for the period	344.32	378.12	8.85	722.44	38.47	564.06
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	21.49	9.24	10.15	30.73	4.67	42.94
Income tax relating to items that will not be reclassified to profit or loss	9.13	-2.40	-2.05	6.73	0.15	-11.16
Total Other Comprehensive Income	30.62	6.84	8.11	37.46	4.83	31.78
Total Comprehensive Income for the period	374.95	384.95	16.96	759.90	43.29	595.84
Paid up Share Capital	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58
Earnings per equity share						
Basic	0.74	0.76	0.03	1.51	0.09	1.18
Diluted	0.68	0.76	0.03	1.37	0.09	1.18

Date: 08.11.2023
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN : 00087859

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2023

Particulars	(Rs. in Lakhs)	
	As at 30-09-2023	As at 31-03-2023
	Un-Audited	Audited
ASSETS		
Property, Plant and Equipment	1,227.46	1,288.52
Right-of-Use Assets	64.63	81.04
Capital work-in-progress	-	-
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	-	-
Intangible assets under development	-	-
Financial Assets	-	-
Investments	441.63	410.07
Trade receivables	-	-
Loans	-	-
Other financial assets	-	-
Deferred tax assets net	44.74	23.09
Other non-current assets	563.09	560.01
Total Non-current Assets	2,341.55	2,362.73
Current assets		
Inventories	3,783.80	4,409.78
Financial Assets	-	-
Investments	-	-
Trade receivables	16,077.48	11,803.57
Cash and cash equivalents	506.59	458.33
Bank balances	-	-
Loans	-	-
Other financial assets	-	1,199.04
Other current assets	3,658.06	2,665.45
Current tax asset (net)	-	-
Total Current Assets	24,025.94	20,536.18
Total Assets	26,367.49	22,898.91
EQUITY and LIABILITIES		
Equity Share Capital	1,007.58	1,007.58
Other Equity	7,201.04	6,228.73
Total Equity	8,208.62	7,236.30
Non-current liabilities		
Financial Liabilities	-	-
Borrowings	2,550.56	2,160.85
Lease liabilities	73.95	90.51
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of others	-	-
Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities net	-	-
Other non-current liabilities	-	-
Total Non-current liabilities	2,624.51	2,251.36
Current liabilities		
Financial Liabilities	-	-
Borrowings	6,412.38	5,903.21
Lease liabilities	-	-
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	737.41	1,302.29
total outstanding dues of others	5,508.81	4,297.10
Other financial liabilities	207.03	52.33
Other current liabilities	2,117.03	1,646.26
Provisions	312.24	58.21
Current Tax Liabilities (Net)	239.46	151.83
Total Current liabilities	15,534.36	13,411.24
Total liabilities	18,158.87	15,662.60
Total Equity and Liabilities	26,367.49	22,898.91

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director

DIN : 00087859

Date: 08.11.2023
Place : Rajkot

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

Particulars	For Period ended	
	30-09-2023	31-03-2023
	Un Audited	Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	722.44	332.13
Adjustments for:		
Depreciation and amortisation	117.52	271.59
Provision for Income tax	224.54	443.89
Non Cash Exp		
Finance Cost	517.69	938.11
Interest Income	-107.02	-266.90
Unrealised (gain) / loss	-13.16	-
Operating profit before working capital changes	1,462.26	1,718.82
Adjustment for (increase) / decrease in operating assets		
Trade receivables	-4,372.67	-962.25
Other financial assets		
Inventories	625.98	-656.97
Other assets	215.62	-249.55
Adjustment for (Increase) / decrease in operating liabilities		
Trade payables	730.78	1,669.74
Other financial liabilities	9.02	21.48
Other Liabilities	678.60	-240.64
Provisions	108.09	-118.21
Cash generated from operations	-542.35	1,182.41
Income tax paid (net)	-2.79	-55.00
Net cash generated by operating activities	-545.14	1,127.41
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-56.46	-111.95
Interest received	107.02	266.90
Net cash (used in) / generated by investing activities	50.56	154.95
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Lease Liability	-0.16	-51.42
Proceeds from short term borrowings	1,046.07	83.74
Repayment of shor term borrowings		
Proceeds from long term borrowings	-199.52	-382.21
Finance cost	-517.69	-926.32
Issue of Equity Shares	-	-
Other Equity	229.55	-
OCI	-15.43	-9.22
Net cash used in financing activities	542.83	-1,285.42
Net increase / (decrease) in cash and cash equivalents	48.26	-3.06
Cash and cash equivalents at the beginning of the year	458.33	461.39
Exchange gain loss on Cash and cash equivalents		
Cash and cash equivalents at the end of the year	506.59	458.33

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
Managing Director
DIN : 00087859

Date: 08.11.2023
Place : Rajkot



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhuthkana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
 web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in
 CIN NO. : L25209GJ1997PLC031985

UNAUDITED SEGMENT INFORMATION FOR THE PERIOD ENDED 30 SEPTEMBER, 2023
 Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter ended 30TH SEPTEMBER, 2023

Particulars	QUARTER ENDED			Half Year Ended		PREVIOUS YEAR ENDED
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Segment Revenue						
Segment 1	7,012.08	7,226.44	3,638.12	14,238.52	7,674.23	22,317.43
Segment 2	91.47	115.89	109.04	207.37	223.17	430.99
Unallocated						
TOTAL	7,103.55	7,342.33	3,747.16	14,445.89	7,897.40	22,748.42
Less: Inter Segment Revenue	91.47	115.89	109.04	207.37	223.17	430.99
Net sales/Income From Operations	7,012.08	7,226.44	3,638.12	14,238.52	7,674.23	22,317.43
Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment						
Segment 1	558.91	702.92	222.80	1,261.83	443.86	1,590.65
Segment 2	150.18	52.65	21.97	202.83	64.44	113.52
Unallocated						
TOTAL	709.09	755.58	244.77	1,464.66	508.30	1,704.17
Less:						
Finance cost	264.73	252.96	211.67	517.69	431.93	938.11
Other Un-allocable Expenditure (Net of Income)						
Total Profit / (Loss) Before Tax	444.36	502.62	33.11	946.98	76.37	766.06
Segment Assets						
Segment 1	23,411.02	22,074.41	18,196.72	23,411.02	18,196.72	20,218.26
Segment 2	2,956.47	2,389.36	2,659.27	2,956.47	2,659.27	2,680.65
Unallocated			418.66		418.66	
Total Segment Assets	26,367.49	24,463.77	21,274.65	26,367.49	21,274.65	22,898.91
Segment Liabilities						
Segment 1	14,916.80	13,399.66	10,269.95	14,916.80	10,269.95	19,992.65
Segment 2	3,242.07	3,556.01	4,325.33	3,242.07	4,325.33	2,906.26
Unallocated			13.69		13.69	
Total Segment Liabilities	18,158.87	16,955.67	14,608.97	18,158.87	14,608.97	22,898.92

Date: 08.11.2023
 Place : Rajkot

For & on behalf of the Board
 M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
 Managing Director
 DIN : 00087859



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NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **November 08, 2023**. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on September 30, 2023.
- 2 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 3 The Status of investor complaints received by the company is as follows :
Pending at start of the half year as on April 1, 2023. : Nil
Received during the Quarter from June 30, 2023 to September 30, 2023 : Nil
Disposed during the Quarter from June 30, 2023 to September 30, 2023 : Nil
Pending as on September 30, 2023 : Nil
- 4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015, the above unaudited Consolidated financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 5 **The Company Has only two reportable segment**
Segment 1 : Manufacturing of micro Irrigation System & Allied Products
Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business
- 6 The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.
- 7 The Consolidated Financial Statement includes one Associate Company (1.) Captain Pipes Limited.

Date: 08.11.2023
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
Managing Director
DIN : 00087859

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