

Date: 23.04.2024

To,

The General Manager,

**Listing Operations** 

**Department of Corporate Services** 

**BSE Limited** 

P. J. Towers, Dalal Street, Fort,

Mumbai- 400 001

Stock Code: 532891

The Manager,

Listing Department,

National Stock Exchange of India Limited,

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai- 400 051

**Stock Code: PURVA** 

Dear Sir / Madam,

Sub: Puravankara Limited appointed as preferred developer for Pali Hill redevelopment project.

Ref: Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We write to inform you that the company has been unanimously selected as the preferred developer for redeveloping a residential housing society in Pali Hill, Mumbai.

Pali Hill is a premium address in Bandra West, with property rates ranging from Rs 1 Lakh to Rs 1.20 lakh per sq ft. The project has a cumulative estimated development potential of 4.10 lakh sq ft carpet area, with over ~2.15 lakh sq ft available for sale, and a potential Gross Development Value (GDV) of over Rs 2,000 crore. Strategically positioned, the residential society is spread slightly over two and a half acres and is one of the largest in the micro-market.

At present, the company is in advanced stages of discussions for the redevelopment of three to four other prestigious housing societies in Mumbai.

For further information, please contact:

Mr. Abhinav Kanchan President & Head Corporate Communications +91-80-4343-9999

Email: abhinav.k@puravankara.com

This is for your information and records.

Thanking you,

Yours sincerely,

For Puravankara Limited

(Sudip Chatterjee)
Company Secretary & Compliance Officer

Membership No.: F 11373

