



# KUMAR AGRO PRODUCTS PVT. LTD.

REGISTERED ADDRESS : KUMAR CAPITAL, 2413, EAST STREET, CAMP, PUNE - 411 001. TEL. : 30528888, 30583635  
FAX : 91-20-26353365, email : contact@kumarworld.com Website : www.kumarworld.com CIN : U01409PN1991PTC064416

14<sup>th</sup> November 2018

Ref No: KAPPL / 2018-19

To  
The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 411001

Dear Sir / Madam,

Scrip Code: 957240

**Subject: Submission of Un-audited Financial Results of the Company for the half year ended 30<sup>th</sup> September 2018 and related disclosures pursuant to Regulations 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"], we wish to inform you that the Board of Directors at its Meeting held on 14<sup>th</sup> November, 2018 has inter alia, has approved:

1. Un-audited half yearly Financial Results of the Company for the half year ended 30<sup>th</sup> September 2018.

We request you to take this on record.

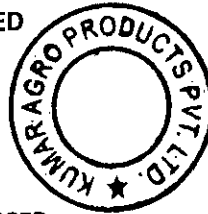
Thanking You,

Yours Faithfully,

FOR KUMAR AGRO PRODUCTS PRIVATE LIMITED

NACHIKET KOTAWAR

COMPANY SECRETARY AND COMPLIANCE OFFICER



**KUMAR AGRO PRODUCTS PRIVATE LIMITED**

CIN: U45100PN1991PTC064416

Regd off: 2413, EAST STREET, KUMAR CAPITAL, PUNE 411001

**Statement of Standalone Unaudited Results for the half year Ended 30/09/2018**

Part - I

(Amonut in Rupees)

Sr no.	Particulars	6 Months			
		6 Months ended	(Corresponding 6 months in the previous year) ended	Year to date for current period ended	Year to date for previous year ended
		30/09/2018	30/09/2017	31/03/2018	31/03/2017
		Unaudited	Unaudited	Audited	Audited
1	<b>Income from Operations</b>				
	(a) Revenue from operations	-	-	-	-
	(b) Other Income	393,518,546	167,685,910	378,150,754	296,571,746
	<b>Total Income from Operations (Net)</b>	<b>393,518,546</b>	<b>1,67,685,910</b>	<b>378,150,754</b>	<b>296,571,746</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of traded Goods	-	-	-	-
	c) Change in Inventories of Finished Goods and Work in Progress	-	-	-	-
	d) Employee benefits expense	306,179	1,861,262	2,654,911	923,189
	e) Finance cost	191,877,152	184,899,978	414,246,089	341,580,105
	f) Depreciation and amortisation expense	4,817,299	2,450,012	11,040,973	374,381
	g) Other expenses	3,043,505	952,415	7,341,792	1,129,421
	<b>Total expenses</b>	<b>200,044,134</b>	<b>190,163,668</b>	<b>435,283,764</b>	<b>344,007,095</b>
3	<b>Profit/ Loss from operations before exceptional items and tax</b>				
4	Exceptional items	-	-	-	-
5	<b>Profit before tax</b>	<b>193,474,412</b>	<b>(22,477,758)</b>	<b>(57,133,010)</b>	<b>(47,435,349)</b>
	Tax expense:				
	Current tax	-	-	-	-
	Deferred tax	4,811,159	-	4,934,653	-
6	<b>Net Profit / (Loss) for the period</b>	<b>198,285,571</b>	<b>(22,477,758)</b>	<b>(52,198,357)</b>	<b>(47,435,349)</b>
7	<b>Other Comprehensive income</b>				
	Items that will not be reclassified to profit or loss, net of tax				
	Items that will be reclassified to profit or loss, net of tax				
8	<b>Total other comprehensive income, net of tax</b>				
9	<b>Total comprehensive income for the period/ year</b>	<b>198,285,571</b>	<b>(22,477,758)</b>	<b>(52,198,357)</b>	<b>(47,435,349)</b>
10.i	<b>Paid up equity share capital (Face value per share Rs. 100 each)</b>	100,000	100,000	100,000	100,000
	Net worth	(10,525,134)	(174,167,193)	(203,876,052)	(150,722,841)
	Debenture Redemption Reserve	-	-	-	-
10.ii	<b>Earning Per Share</b>				
	(a) Basic	198,286	(22,478)	(52,198)	(47,435)
	(b) Diluted	-	-	-	-
11	Debt Equity Ratio	(369)	(15)	(16)	(16)
12	Debt Service Coverage Ratio	0.55	0.65	0.30	0.10
13	Interest Service Coverage Ratio	2.01	0.88	0.86	0.86
14	Assets Cover	99.73	93.14	93.89	93.90

- Notes
- (1) The above results were reviewed by the Audit Committee and approved by Board of Directors of the Company at their meeting held on 14<sup>th</sup> Nov. 2018. The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and disclosed information required to be disclosed in terms of regulation 52 of SEBI (Listing Obligations and Disclosure Requirements), 2015 (as amended).
- (2) As the companies main activity falls within single primary business segment, the disclosure requirement of AS 17 are not applicable.
- (3) There are no exceptions & extraordinary items.
- (4) Prior period figures are regrouped / rearranged wherever necessary.
- (5) CARE Ratings has affirmed the Company's rating at B+(SO); Stable for its debentures issued on 11th December 2017 of Rs.80,00,00,000/- vide letter dated 22nd December 2017.
- (6) Non convertible debentures are secured by:
- Immovable property or any interest therein.
  - Movable property
  - Guarantee of Promoters viz. Mr. Manish Jain, Mr. Kewalkumar Jain, Mr. Hitesh Jain and Mr. Ameya Jain.

For and on behalf of the Board of Directors  
Of Kumar Agro Products Pvt Ltd.

Kewalkumar Jain  
Chairman and Director  
DIN: 00034883



Place : Pune  
Date: 14/11/2018

KUMAR AGRO PRODUCTS PRIVATE LIMITED (CIN: U45100PN1991PTC064416)

Regd off: 2413, EAST STREET, KUMAR CAPITAL, PUNE 411001

Statement of Assets and Liabilities (Standalone)

Particulars		As at 30th September 2018 (Unaudited)	As at 31st March 2018 (Audited)	As at 30th September 2017 (Unaudited)	As at 31st March 2017 (Audited)
<b>A</b>	<b>Assets</b>				
<b>1</b>	<b>Non Current Assets</b>				
	Property, Plant and equipment	10,047,163	11,048,770	14,902,445	2,448,542
	Investment Property	168,692,076	154,473,675	134,570,575	84,404,609
	Capital work-in-progress		-		-
	Intangible assets		-		-
	Financial assets				
	(i) Investment in Associates and Partnership Firm	15,284,233	15,284,233	15,287,042	15,289,851
	(ii) Other Investments	432,550	432,550	432,550	432,550
	(iii) Loans and Advances	2,930,323,307	2,596,818,058	2,096,903,058	1,859,369,095
	(iv) Securities and Deposits	41,662,762	82,964,645	1,000,000	111,197,745
	Deferred tax assets (net)	4,811,159	4,934,652	-	-
	<b>Total non current assets</b>	<b>3,171,253,251</b>	<b>2,865,956,583</b>	<b>2,263,095,670</b>	<b>2,073,142,391</b>
<b>2</b>	<b>Current assets</b>				
	Inventories	79,186,698	35,761,380	13,929,551	7,135,569
	Financial assets				
	(i). Trade receivables		-		-
	(ii). Cash and cash equivalents	8,510,331	2,512,388	126,597,645	(2,760,861)
	(iii) Loans and Advances	8,928,591	5,146,646	4,274,225	2,042,526
	Current Tax assets (Net)				
	Other current assets	744,553,739	350,458,426	161,206,731	291,648,172
	<b>Total current assets</b>	<b>841,179,358</b>	<b>393,878,840</b>	<b>306,008,152</b>	<b>298,065,405</b>
	<b>Total assets</b>	<b>4,012,432,609</b>	<b>3,259,835,423</b>	<b>2,569,103,822</b>	<b>2,371,207,796</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
	Equity share capital	100,000	100,000	100,000	100,000
	Other equity	(10,525,134)	(203,876,052)	(174,167,193)	(150,722,841)
	<b>Total equity</b>	<b>(10,425,134)</b>	<b>(203,776,052)</b>	<b>(174,067,193)</b>	<b>(150,622,841)</b>
	<b>Liabilities</b>				
	<b>Non current liabilities</b>				
	Financial liabilities				
	i. Borrowings	3,847,045,559	3,334,880,377	2,538,959,090	2,469,367,141
	ii. Other financial liabilities	-	-	-	-
	Employee benefit obligations	-	-	-	-
	<b>Total non current liabilities</b>	<b>3,847,045,559</b>	<b>3,334,880,377</b>	<b>2,538,959,090</b>	<b>2,469,367,141</b>
	<b>Current Liabilities</b>				
	Financial liabilities				
	i. Borrowings	-	-	-	-
	ii. Trade payables	1,679,404	12,437,122	14,326,457	28,387,672
	iii. Other financial liabilities	48,164,384	18,082,192	-	-
	Other current liabilities	125,968,396	98,211,784	189,885,467	24,075,824
	Employee benefit obligations	-	-	-	-
	Current tax liabilities (net)				
	<b>Total current liabilities</b>	<b>175,812,184</b>	<b>128,731,098</b>	<b>204,211,923</b>	<b>52,463,496</b>
	<b>Total liabilities</b>	<b>4,022,857,742</b>	<b>3,463,611,475</b>	<b>2,743,171,013</b>	<b>2,521,830,636</b>
	<b>Total equity and Liabilities</b>	<b>4,012,432,609</b>	<b>3,259,835,423</b>	<b>2,569,103,821</b>	<b>2,371,207,796</b>

For and on behalf of the Board of Directors  
Of Kumar Agro Products Pvt Ltd.

*Jain K*

Kewal Kumar Jain  
Chairman and Director  
DIN: 00034883



Place : Pune  
Date: 14/11/2018



# MDS & Co. LLP

Chartered Accountant 094

A 201, DSK Sundarban, Behind Amanora Mall, Hadapsar, Pune - 411 028  
Ph.No. : +91 8983 777 347 | Email : suchit.loya@mdsllp.in | dhruva.doshi@mdsllp.in

## LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of Kumar Agro Products Private Limited for the half year ended 30<sup>th</sup> September 2018. And the balance sheet as on that date with the notes thereon. The Statement has been prepared by the Company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015"), which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M D S AND CO. LLP  
Chartered Accountants  
FRN: W100118

CA Dhruva Doshi  
Partner  
M No. 164482



Place of signature: Pune  
Date: 14.11.2018



# KUMAR AGRO PRODUCTS PVT. LTD.

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FAX : 91-20-26353365, email : contact@kumarworld.com Website : www.kumarworld.com CIN : U01409PN1991PTC064416

14<sup>th</sup> November 2018

Ref No: KAPPL / 2018-19

To  
The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 411001

Dear Sir / Madam,

**Scrip Code: 957240**

**Subject: Disclosure under Regulation 52 (4), (5) and (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the above subject, we are furnishing the following details as required under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr.No.	Particulars	Details
1	Credit rating and change in credit rating (if any)	CARE B+ (SO), Stable
2	Asset cover available, in case of non-convertible debt securities	99.73
3	Debt-equity ratio	(369)
4	Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not	Not Applicable
5	Next due date for the interest/dividend for non convertible redeemable preference shares/ Principal along with the amount of interest/ dividend on non convertible preference shares payable and the redemption amount	Not Applicable
6	Debt service coverage ratio	0.55
7	Interest service coverage ratio	2.01

8	Outstanding redeemable preference shares (quantity and value)	Not Applicable
9	<del>Capital redemption reserve</del> / Debenture redemption reserve	Not Applicable in this financial year
10	Net worth	(10,525,134)
11	Net profit after tax	198,285,571
12	Earnings per share (in Rs.)	198,286

Further we confirm that there were no material deviations in the use of proceeds of issue of non-convertible debt securities from the objects as stated in Debenture Trust Deed.

This letter is submitted as required under Regulation 52 (4), (5) and (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take this on record.

Thanking You,

Yours Faithfully,

FOR KUMAR AGRO PRODUCTS PRIVATE LIMITED



NACHIKET KOTAWAR  
COMPANY SECRETARY AND COMPLIANCE OFFICER

