

Date: 15.12.2023

ABHISHEK AGRAWAL
Add: A-11/5, Sector-3, Udaya Society,
Tatibandh, Raipur – 492001
Chhattisgarh

REKHA AGRAWAL
Add: A-11/5, Sector-3, Udaya Society,
Tatibandh, Raipur – 492001
Chhattisgarh

To,
The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Maharashtra, India
Scrip Code: 513554

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 001
Maharashtra, India
Symbol: MAHASTEEL

Dear Sir,

Sub.: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, I wish to inform you that I, Abhishek Agrawal, have acquired through gift 8,10,000 equity shares of Mahamaya Steel Industries Limited from one of the other Promoter Mrs. Rekha Agrawal (Mother) by way of inter se transfer in off market.

I Rekha Agrawal part of promoter group hereby inform that I have gifted the said 8,10,000 equity shares by way of inter se transfer in off market, details of holding before and after the transactions of the promoter group are mentioned below:

Name of promoters	Shareholding before acquisitions/sale (no. of shares)	No. of shares acquired/sold(-)	Shareholding after acquisitions/sale (no. of shares)
Mr. Abhishek Agrawal	0	8,10,000	8,10,000
Mrs. Rekha Agrawal	19,77,477	-8,10,000	11,67,477
Promoters other than mentioned above	1,00,87,028	0	1,00,87,028
Total	1,20,64,505	8,10,000	1,20,64,505

After aforesaid transaction, the equity share holding of the Promoter Group in Mahamaya Steel Industries Limited stands at 1,20,64,505 equity shares (73.41% of Equity share capital).

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige.

For and on behalf of promoter group

Abhishek Agrawal
Promoter

Rekha Agrawal
Promoter

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Mahamaya Steel Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoter Group of the TC (as listed in Annexure hereto)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited (NSE)		
Details of the acquisition/disposal are as follows:	Number	% w.r.t. total share /voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights	1,20,64,505	73.45%	73.45%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	Nil	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	0.00%	0.00%
e) Total (a+b+c+d)	1,20,64,505	73.45%	73.45%
Details of Acquisition			
a) Shares carrying voting rights acquired (Inter se Transfer)	8,10,000	4.93%	4.93%
b) VRs acquired/sold otherwise than by shares	Nil	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	Nil	0.00%	0.00%
e) Total (a+b+c+d)	8,10,000	4.93%	4.93%

Details of sale			
a) Shares carrying voting rights sold (Inter se Transfer)	8,10,000	4.93%	4.93%
b) VRs acquired/sold otherwise than by shares	Nil	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	Nil	0.00%	0.00%
e) Total (a+b+c+d)	8,10,000	4.93%	4.93%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,20,64,505	73.45%	73.45%
b) Shares encumbered with the acquirer	Nil	0.00%	0.00%
c) VRs otherwise than by shares	Nil	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	0.00%	0.00%
e) Total (a+b+c+d)	1,20,64,505	73.45%	73.45%
Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc).	8,10,000 shares through off market by way of inter se transfer gift		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	8,10,000 equity shares acquired/sold on 14.12.2023		
Equity share capital/total voting capital of the TC before the said acquisition/sale	1,64,34,400 equity shares of Rs. 10 each		
Equity share capital/total voting capital of the TC after the said acquisition/sale	1,64,34,400 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale.	1,64,34,400 equity shares of Rs. 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Diluted share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Note:
Promoters holding before and after acquisitions enclosed

Abhishek Agrawal
Promoter
Acquirer

Rekha Agrawal
Promoter
Seller

PLACE: Raipur
DATE: 15.12.2023

Sr. no.	Promoters	Before the proposed transactions		After the proposed transactions	
		No. of shares/voting rights	% with respect to total share capital	No. of shares/voting rights	% with respect to total share capital
1	Rajesh Agrawal	33,69,798	20.50	33,69,798	20.50
2	Rajesh Agrawal HUF	10,40,447	6.33	10,40,447	6.33
3	Rekha Agrawal	19,77,477	12.03	11,67,477	7.10
4	Ramanand Agrawal HUF	2,27,783	1.39	2,27,783	1.39
5	Abhishek Steel Industries Limited	13,49,000	8.21	13,49,000	8.21
6	Escort Finvest Private Limited	41,00,000	24.95	41,00,000	24.95
7	Abhishek Agrawal	0	0	8,10,000	4.93
	Sub total - Promoters	1,20,64,505	73.41	1,20,64,505	73.41