

Date: 25th April, 2024

To,
Department of Corporate Services,
BSE Limited,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 4000 001

Scrip Code: 538970

Script ID: WARDINMOBI

Sub: Submission of Audited Financial Results (Standalone & Consolidated) of the Company for the Fourth Quarter and Year ended 31st March, 2024

Listing Regulation: Regulation 33 & all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today, i.e **Thursday, 25th April, 2024** has considered and approved the Audited Financial Results (**Standalone & Consolidated**) of the Company for the Fourth Quarter and Year ended 31st March, 2024.

In this connection, we are submitting herewith the copy of the Audited Financial Results (**Standalone & Consolidated**) of the Company for the Fourth Quarter and year ended 31st March, 2024 along with copy of the Independent Auditor's Report.

The same is also available on the Company's website at www.wardwizard.in

The Board meeting commenced at 16:30 P.M. & concluded at 20:15 P.M.

Kindly take the same on record.

Thanking You,

For WARDWIZARD INNOVATIONS & MOBILITY LIMITED

YATIN SANJAY GUPTA
CHAIRMAN AND MANAGING DIRECTOR
DIN: 07261150



CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Hiral Brahmhatt

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Independent Auditors' Report on Audited Consolidated Quarterly Financial Results & Year to Date Results of WARDWIZARD INNOVATIONS & MOBILITY LIMITED Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
WARDWIZARD INNOVATIONS & MOBILITY LIMITED.**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **WARDWIZARD INNOVATIONS & MOBILITY LIMITED ("The Holding Company")** and its subsidiary the quarter ended 31st March 2024 and for year ended 31st March 2024 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiary the Statement:

- a. includes the results of the following entity :

Name of the Entity	Relation
Wardwizard Global PTE LTD (w.e.f. 19/08/2022)	Subsidiary

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 31st March 2024 and for the year ended 31st March 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- We draw your attention to NOTE: 9 " Which relates to Contingent liability due to show cause notice issued by the Nhava Sheva custom authority, of a Consolidated statement of Audited Financial Results for the quarter and year ended 31st March 2024.

Our Opinion is not modified in this regard.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group , in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective company(/ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective company(/ies) or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the respective company (/ies).

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- The consolidated Financial Results include the audited Financial Results of subsidiary whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs.34.22 Lakhs as at 31st March 2024, Group's share of total revenue of Rs. 410.54 Lakhs for year ended 31st March 2024 and, Group's share of total net loss after tax of Rs. 30.51 Lakhs for the quarter ended 31st March 2024 and total net loss after tax of Rs 71.65 Lakhs for year ended 31st March 2024 Rs ,as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on Financial Results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us.
- The Statement includes the results for the quarter ended 31st March 2024 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- The Consolidated audited financial results dealt with this report has been prepared for filling with the stock exchanges. These results are based on audited Consolidated financial statement of the company for the year ended 31/03/2024, and should be read together, on which we have issued an unmodified opinion per our report of even date.
- We draw your attention to NOTE: 10" Which relates to Income Tax authority search conducted, of a Consolidated statement of Audited Financial Results for the quarter and year ended 31st March 2024.



Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For VCA & Associates
Chartered Accountants
FRN: 114414W



RUTVIJ VIRENDRA VYAS

Partner

M.No:109191

UDIN: 24109191BJZYYN2041

Date :25/04/2024
Place : Vadodara



Wardwizard Innovations & Mobility Limited
CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra- 400028, India
Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara-390019,Gujarat,India
Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083/6358849385

Audited Consolidated Statement of Financial Results for the Quarter and year ended 31st March, 2024

Rs. In Lacs

	Particulars	Quarter ended			Year ended	
		31st March, 2024 (Audited)	31st December, 2023 Unaudited	31st March, 2023 (Audited)	31st March, 2024 (Audited)	31st March, 2023 (Audited)
I	Revenue from operations	12811.44	10628.60	5054.78	32141.97	23892.60
II	Other Income	14.52	3.70	20.80	21.01	35.63
III	Total Income (I+II)	12825.96	10632.30	5075.57	32162.98	23928.23
IV	Expenses					
	Cost of materials consumed	9117.78	7104.58	3651.32	24051.69	19332.36
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	13.18
	Changes in inventories of finished goods, stock-in -trade and work-in-progress	511.99	102.76	14.69	(1,114.43)	(142.75)
	Employee benefits expense	421.52	327.23	239.86	1334.67	896.01
	Finance costs	186.92	160.43	10.78	521.41	76.68
	Depreciation and amortization expense	174.85	173.25	179.41	667.23	494.94
	Advertisement & Sales Promotion Expense	1122.31	1302.87	480.76	2736.21	1028.20
	Professional Fees	178.57	115.85	0.00	477.39	240.31
	Other expenses	465.56	557.15	235.50	1497.00	663.22
	Total expenses (IV)	12179.50	9844.12	4812.32	30171.18	22602.14
V	Profit/(loss) before exceptional items and extraordinary Items and tax (III- IV)	646.46	788.19	263.25	1991.80	1326.09
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss)before extraordinary Items/Prior Period Items and tax (V-VI)	646.46	788.19	263.25	1991.80	1326.09
VIII	Extraordinary items/Prior Period Items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII + VIII)	646.46	788.19	263.25	1991.80	1326.09
X	Tax expense:					
	(1) Current tax	242.44	252.40	184.87	646.19	455.90
	(2) Deferred tax	6.63	0.94	(14.96)	2.10	(14.96)
XI	Profit (Loss) for the period from continuing operations (IX-X)	397.40	534.85	93.34	1343.51	885.15
XII	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit/(loss) for the period (XI+XIV)	397.40	534.85	93.34	1343.51	885.15
XVI	Other Comprehensive Income/(loss)					
	A (i) Items that will not be reclassified to profit or loss	3.82	(5.30)	(18.51)	0.85	3.43
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	(3.63)	1.47	(5.09)	(0.25)	1.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XVI	Total Other Comprehensive Income/(loss)	2.74	(3.82)	(13.42)	0.60	2.43
XVII	Total Comprehensive Income for the period Comprising Profit (Loss) and Other omprehensive Income for the period (XV +XVI)	400.13	531.02	79.92	1344.11	887.58
	Paid up Equity Share Capital (No of Shares) (Face Value: Rs. 1/- each)	2606.94	2606.94	2606.94	2606.94	2606.94
XVIII	Earnings per equity share (for continuing operation): In Rupees					
	(1) Basic	0.16	0.21	0.03	0.52	0.34
	(2) Diluted	0.16	0.21	0.03	0.52	0.34
XIX	Earnings per equity share (for discontinued operation):-In Rupees					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00

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XX	Earnings per equity share(for discontinued & continuing operations)-In Rupees					
	(1) Basic	0.16	0.21	0.03	0.52	0.34
	(2) Diluted	0.16	0.21	0.03	0.52	0.34

Note:

1	The Statement of audited Financial Results for the Quarter and year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25/04/2024 .
2	These audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies (Indian Accounting Standards) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013.
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
4	There are no qualification in the Audit Report issued by the Auditor.
5	The figures for the current Quarter ended March 31,2024 and quarter ended March 31,2023 are the balancing figures between the audited figures for the year ended March 31,2024 and March 31,2023 , respectively and published figures for the nine months ended December 31,2023 and December 31,2022,respectively , which were subjected to limited review.
6	In respect of the year ended March 31, 2024, the Directors recommend that a dividend of Final Dividend of Rs. 0.15/- (Fifteen Paise only) per equity share @ 15% per Equity Share of INR 1 per share (INR One Only). This equity dividend is subject to approval by shareholders at the Annual General Meeting and has not been included as liability in these financial statements.
7	No Investors complaint remains pending at the quarter ended on 31st March 2024
8	During the year the Company has been operating in Single Segment namely Electric Mobility Vehicles and its relating activities , as per the guiding principles given in Ind AS-108 on 'Operating Segments' . However, different activities in prior years has been shown in Segment Report as attached.
9	The company has received Show cause notice on 01/03/2024 Dt. 18/03/2023 from commissioner of Custom , Nhava Sheva this is subsequent to the inquiry held during 25/03/2022 & 26/03/2022 upon intelligence developed by DRI Ahmedabad therein demand for differential duty of Rs 12,35,86,901/- has been calculated. Further this is subject to interest & penalty thereon. The same has been classified and disclosed as contingent liability based upon legal expert opinion & company is confident about contesting this Show cause notice without any material payment towards demand for differential duty of Rs 12,35,86,901/-
10	The Income Tax Authority had conducted search activity at the company's corporate office and manufacturing unit. During the search the company extended full cooperation and provided the required details, clarification, and documents as of the date of issuance of these financial results. The company has not received any written communication from the authority regarding the said search therefore its financial impact on the results is not ascertainable.
11	The above is an extract of the detailed format of results for quarter and year ended March 31, 2024 filed with Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Full format of the financial results for the quarter and year ended March 31, 2024 are available on the website of the BSE Limited i.e www.bseindia.com, on the stock exchange where the Company's shares are listed and on the website of the Company i.e www.wardwizard.in.
12	The above Quarterly consolidated Financial results includes , only one subsidiary- foreign "Wardwizard Global PTE LTD"(wholly owned subsidiary company) financial results . Total Loss amounted to Rs 30,50,547 for the Quater ended 31.03.2024 and year ended 31.03.2024 Rs 71,64,927


Place: Vadodara

Date: 25.04.2024



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED


Yatin Sanjay Gupte
Managing Director
DIN: 07261150


Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D

Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra- 400028, India

Corporate Office: Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019,Gujarat,India

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in Tel No: +91 9727755083/6358849385

Audited Consolidated Statement of Assets and Liabilities as on 31st March, 2024

Assets and Liabilities	Rs. In Lacs	
	As at 31st March, 2024 Audited	As at 31st March, 2023 Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	4792.52	4772.24
(b) Capital work-in -progress	3.23	3.23
(c) other Intangible assets	587.51	533.82
(d) Investments in subsidiary, joint ventures and associate	0.00	0.00
(e) Non- current Financial Assets	0.00	0.00
(i) Other Non-current financial assets	19.97	54.86
(h) Deferred tax assets (net)	42.92	45.03
(i) Other non-current assets	1954.75	2885.03
Total non-current assets	7400.90	8294.21
Current Assets		
(a) Inventories	7761.61	6879.38
(b) Current financial assets	0.00	0.00
(i) Trade receivables	6645.74	1616.37
(ii) Cash and cash equivalents	509.48	1123.84
(iii) Bank Balance other than cash and cash equivalents	3.18	0.00
(iv) Current Loans & Advances	1813.36	2143.84
(vi) Other current financial assets	2275.20	2262.95
(c) Other current assets	2129.91	0.00
Total Current assets	21138.47	14026.38
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	0.00	0.00
Total Assets	28539.37	22320.60
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	2606.94	2606.94
(b) Other equity	7519.35	6211.44
Total Equity attributable to owner of parent	10126.29	8818.38
(c) Non controlling interest	0.00	0.00
Total Equity	10126.29	8818.38
LIABILITIES		
Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	1038.56	1200.26
(ii) Lease Liability	42.32	233.30
(b) Provisions	115.69	30.14
Total non-current liabilities	1196.57	1463.70
Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings	7252.41	0.00
(ii) Lease Liability	130.92	0.00
(iii) Trade paybles	5921.94	4580.89
(iv) Other current financial liabilities	3.18	1.80
(b) Other current liabilities	3075.06	7079.43
(c) Provisions	412.17	322.78
(e) Current tax liabilities (Net)	420.83	53.63
Total current liabilities	17216.51	12038.53
Liabilities directly associated with assets in disposal group classed as held for sale	0.00	0.00
Regulatory deferral account credit balance and related deferred tax liability	0.00	0.00
Total liabilities	18413.08	13502.23
Total Equity and Liabilities	28539.37	22320.60

Place: Vadodara

Date: 25.04.2024



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

[Signature]
Yatin Sanjay Gupte
Managing Director
DIN: 07261150

[Signature]
Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D



Wardwizard Innovations & Mobility Limited

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Audited Consolidated Cash flow Statement for the year ended 31st March, 2024

Rs. In Lacs

Particulars	Year ended	
	31st March, 2024	31st March, 2023
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax and exceptional items	1,991.80	1,326.09
Non-cash adjustment to reconcile Profit before tax to net cash		
Depreciation and amortization expense	667.23	494.94
FCTR	0.00	(2.43)
Interest & Dividend received	5.36	(3.84)
Profit on sale of Fixed Assets	0.00	(20.51)
Other Comprehensive (Income)/Loss	0.85	(3.43)
Interest Expense	521.41	0.00
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	3,186.65	1,790.82
Adjustments for:		
CASH GENERATED FROM OPERATIONS		
Inventory	(882.22)	278.53
Trade Receivable	(5,029.37)	(1,030.73)
Loans & Advances - Current	(1,563.79)	(634.26)
Other Current Assets	2,013.65	(32.82)
Other Non Current Assets	930.28	(1,939.91)
Trade Payables- Current	1,341.05	(2,450.52)
Other Current Liabilities	1.37	2,562.15
Other Non Current Financial Assets	34.89	0.95
Non-current Loans	0.00	188.13
Current -Provisions	89.39	0.00
Non Current -Provisions	85.56	9.29
Other financial Liabilities- Current	(4,004.36)	1.12
Other financial Assets- Current	(2,261.54)	(12.75)
Current Tax	0.00	(182.64)
Income taxes paid(Advance Tax)	(225.30)	(380.00)
Taxes Paid (net of refunds)	0.00	0.00
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	(6,283.74)	(1,832.64)
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment Inc Intangible asset	(754.50)	(2,249.04)
Proceeds from sale of property, plant and equipment	0.00	89.40
Addition in WIP	0.00	(3.23)
Profit on Sale of Fixed Asset	0.00	20.51
Purchase of investments	0.00	0.00
Investment in Subsidiary Company	0.00	0.00
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	(754.50)	(2,142.36)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Interest & Dividend Received	(5.36)	3.84
Proceeds from long term borrowings	(161.70)	1,433.56
Proceeds from Long term lease Liability	(137.22)	0.00
Proceeds from short term borrowings	7,252.41	0.00
Proceeds from Short term lease Liability	77.16	0.00
Pending Investment Realised	0.00	242.00
Dividend Paid	(77.02)	(56.66)
Interest paid	(521.41)	
Premium on issue of Shares	0.00	0.00
Proceeds from issue of shares	0.18	1,767.69
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	6,427.03	3,390.43
Net Increase in Cash and Cash Equivalents (A+B+C)	(611.20)	(584.57)
Add:Cash and Cash Equivalents at the beginning of the year	1,123.85	1,708.42
Cash and Cash Equivalents at the end of the year	512.65	1,123.85

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification

Place: Vadodara
Date: 25.04.2024



FOR AND ON BEHALF OF BOARD
WARD WIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte
Managing Director
DIN: 07261150

Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D





Wardwizard Innovations & Mobility Limited
CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra- 400028, India.
Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019,Gujarat,India
Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083/6358849385

Audited Consolidated Segment Information for the Quarter and year ended on 31st March, 2024

Particulars	Quarter ended			Year ended		Rs. In Lacs
	31st March, 2024 (Audited)	31st December, 2023 Unaudited	31st March, 2023 (Audited)	31st March, 2024 (Audited)	31st March 2023 Audited	
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	23,878.06	
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	14.54	
(c) Segment – C Sale of Services	NA	NA	NA	NA	0.00	
(d) Unallocated	NA	NA	NA	NA	35.63	
Total	NA	NA	NA	NA	23,928.23	
Less: Inter Segment Revenue						
Net sales/Income From Operations						
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – A Joy E bike	NA	NA	NA	NA	1,399.96	
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	0.85	
(c) Segment – C Sale of Services	NA	NA	NA	NA	0.00	
(d) Unallocated	NA	NA	NA	NA	2.09	
Total	NA	NA	NA	NA	1,402.90	
Less: i) Interest**					76.68	
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	NA	NA	NA	NA	1,326.22	
3. Capital Employed (Segment assets)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	22,273.94	
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	13.56	
(c) Segment – C Sale of Services	NA	NA	NA	NA	0.00	
(d) Unallocated	NA	NA	NA	NA	33.24	
Total	NA	NA	NA	NA	22,320.74	
3. Capital Employed (Segment Liabilities)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	22,273.94	
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	13.56	
(c) Segment – C Sale of Services	NA	NA	NA	NA	0.00	
(d) Unallocated	NA	NA	NA	NA	33.24	
Total	NA	NA	NA	NA	22,320.74	

*strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte
Managing Director
DIN: 07261150

Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D

Place: Vadodara
Date: 25.04.2024



CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Hiral Brahmhatt

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN SCHOOL, DISTRICT COURT ROAD, DIWALIPURA, VADODARA-390007 Gujarat.
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2: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD, VADODARA-390001

Independent Auditors' Report on Audited Standalone Quarterly Financial Results & Year to Date Results of WARDWIZARD INNOVATIONS & MOBILITY LIMITED Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
WARDWIZARD INNOVATIONS & MOBILITY LIMITED.**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of **WARDWIZARD INNOVATIONS & MOBILITY LIMITED** ("the company"), for the quarter and year ended 31st March 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on the Audit.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31st March 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- We draw your attention to **NOTE: 9** " Which relates to Contingent liability due to show cause notice issued by the Nhava Sheva custom authority, of a Standalone statement of Audited Financial Results for the quarter and year ended 31st March 2024.

Our Opinion is not modified in this regard.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Statement includes the results for the quarter ended 31st March 2024 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- The standalone audited financial results dealt with this report has been prepared for filing with the stock exchanges. These results are based on audited standalone financial statement of the company for the year ended 31/03/2024, and should be read together, on which we have issued an unmodified opinion per our report of even date.



- We draw your attention to **NOTE: 10**“ Which relates to Income Tax authority search conducted, of a Standalone statement of Audited Financial Results for the quarter and year ended 31st March 2024.

Our Opinion is not modified in these regards.



Date :25/04/2024
Place : Vadodara

For VCA & Associates
Chartered Accountants
FRN: 114414W

RUTVIJ VIRENDRA VYAS
Partner

M.No:109191

UDIN: 24109191BJZYVM3971

Audited Standalone Statement of Financial Results for the Quarter and year ended 31st March, 2024

Rs. In Lacs

	Particulars	Quarter ended			Year ended	
		31st March, 2024 (Audited)	31st December, 2023 (Unaudited)	31st March, 2023 (Audited)	31st March, 2024 (Audited)	31st March, 2023 (Audited)
I	Revenue from operations	12804.93	10628.60	5054.78	31731.43	23892.60
II	Other Income	17.32	3.70	21.45	25.76	36.27
III	Total Income (I+II)	12822.26	10632.30	5076.22	31757.19	23928.87
IV	Expenses					
	Cost of materials consumed	9111.92	7104.58	3650.14	23682.07	19331.18
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	13.18
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	511.99	102.76	14.69	(1,114.43)	(142.75)
	Employee benefits expense	393.59	303.92	215.97	1233.85	843.76
	Finance costs	186.92	160.43	11.40	521.41	76.68
	Depreciation and amortization expense	174.85	173.25	179.41	667.23	494.94
	Advertisement & Sales Promotion Expense	1122.3	1302.87	480.76	2736.21	1028.2
	Professional Fees	178.57	115.85	0.00	475.17	240.31
	Other expenses	465.15	552.11	231.14	1492.22	658.22
	Total expenses (IV)	12145.29	9815.76	4783.51	29693.74	22543.72
V	Profit/(loss) before exceptional items and extraordinary Items and tax (III- IV)	676.96	816.53	292.71	2063.45	1385.15
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before extraordinary Items/Prior Period Items and tax (V-VI)	676.96	816.53	292.71	2063.45	1385.15
VIII	Extraordinary items/Prior Period Items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII + VIII)	676.96	816.53	292.71	2063.45	1385.15
X	Tax expense:	0.00	0.00	0.00	0.00	0.00
	(1) Current tax	242.44	245.18	163.04	646.19	455.90
	(2) Deferred tax	6.63	0.94	(14.96)	2.10	(14.96)
XI	Profit (Loss) for the period from continuing operations (IX-X)	427.89	570.41	144.62	1415.16	944.21
XII	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit/(loss) for the period (XI+XIV)	427.89	570.41	144.62	1415.16	944.21
	Other Comprehensive Income/(loss)					
	A (i) Items that will not be reclassified to profit or loss	3.82	(5.30)	(18.51)	0.85	3.43
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	(3.63)	1.47	(5.09)	(0.25)	1.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XVI	Total Other Comprehensive Income/(loss)	2.74	(3.82)	(13.42)	0.60	2.43
XVII	Total Comprehensive Income for the period Comprising Profit (Loss) and Other omprehensive Income for the period (XV +XVI)	430.64	566.59	131.20	1415.76	946.64

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	Paid up Equity Share Capital (No of Shares) (Face Value: Rs. 1/- each)	2606.94	2606.94	2606.94	2606.94	2606.94
XVIII	Earnings per equity share (for continuing operation):-In Rupees					
	(1) Basic	0.16	0.22	0.05	0.54	0.36
	(2) Diluted	0.16	0.22	0.05	0.54	0.36
XIX	Earnings per equity share (for discontinued operation):-In Rupees					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share(for discontinued & continuing operations)-In Rupees					
	(1) Basic	0.16	0.22	0.05	0.54	0.36
	(2) Diluted	0.16	0.22	0.05	0.54	0.36

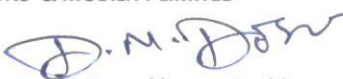
Notes:	
1	The Statement of audited Financial Results for the Quarter and year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25/04/2024 .
2	These audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies (Indian Accounting Standards) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013.
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
4	There are no qualification in the Audit Report issued by the Auditor.
5	The figures for the current Quarter ended March 31,2024 and quarter ended March 31,2023 are the balancing figures between the audited figures for the year ended March 31,2024 and March 31,2023 , respectively and published figures for the nine months ended December 31,2023 and December 31,2022,respectively , which were subjected to limited review.
6	In respect of the year ended March 31, 2024, the Directors recommend that a dividend of Final Dividend of Rs. 0.15/- (Fifteen Paise only) per equity share @ 15% per Equity Share of INR 1 per share (INR One Only). This equity dividend is subject to approval by shareholders at the Annual General Meeting and has not been included as liability in these financial statements.
7	No Investors complaint remains pending at the quarter ended on 31st March 2024
8	During the year the Company has been operating in Single Segment namely Electric Mobility Vehicles and its relating activities , as per the guiding principles given in Ind AS-108 on 'Operating Segments' . However, different activities in prior years has been shown in Segment Report as attached.
9	The company has received Show cause notice on 01/03/2024 Dt. 18/03/2023 from commissioner of Custom , Nhava Sheva this is subsequent to the inquiry held during 25/03/2022 & 26/03/2022 upon intelligence developed by DRI Ahmedabad therein demand for differential duty of Rs 12,35,86,901/- has been calculated. Further this is subject to interest & penalty thereon. The same has been classified and disclosed as contingent liability based upon legal expert opinion & company is confident about contesting this Show cause notice without any material payment towards demand for differential duty of Rs 12,35,86,901/-
10	The Income Tax Authority had conducted search activity at the company's corporate office and manufacturing unit. During the search the company extended full cooperation and provided the required details, clarification, and documents as of the date of issuance of these financial results. The company has not received any written communication from the authority regarding the said search therefore its financial impact on the results is not ascertainable.
11	The above is an extract of the detailed format of results for quarter and year ended March 31, 2024 filed with Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Full format of the financial results for the quarter and year ended March 31, 2024 are available on the website of the BSE Limited i.e www.bseindia.com, on the stock exchange where the Company's shares are listed and on the website of the Company i.e www.wardwizard.in.

Place: Vadodara
Date: 25.04.2024



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED


Yatin Sanjay Gupte
Managing Director
DIN: 07261150


Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D





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Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in Tel No: +91 9727755083/6358849385

Audited Standalone Statement of Assets and Liabilities as on 31st March, 2024

Assets and Liabilities	Rs. In Lacs	
	As at 31st March, 2024 Audited	As at 31st March, 2023 Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	4792.52	4772.24
(b) Capital work-in-progress	3.23	3.23
(c) Other Intangible assets	587.51	533.82
(d) Investments in subsidiary, joint ventures and associate	13.94	13.94
(e) Non-current Financial Assets		
(i) Other Non-current financial assets	73.68	103.52
(h) Deferred tax assets (net)	42.92	45.03
(i) Other non-current assets	1954.75	2885.03
Total non-current assets	7468.56	8356.81
Current Assets		
(a) Inventories	7761.61	6879.38
(b) Current financial assets		
(i) Trade receivables	6645.74	1616.37
(ii) Cash and cash equivalents	479.48	1104.43
(iii) Bank Balance other than cash and cash equivalents	3.18	0.00
(iv) Current Loans & Advances	1809.14	2143.84
(vi) Other current financial assets	2275.20	2262.95
(c) Other current assets	2129.91	0.00
Total Current assets	21104.25	14006.97
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets		
Total Assets	28572.81	22363.78
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	2606.94	2606.94
(b) Other equity	7652.53	6272.93
Total Equity attributable to owner of parent	10259.47	8879.87
(c) Non controlling interest	0.00	0.00
Total Equity	10259.47	8879.87
LIABILITIES		
Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	1038.56	1200.26
(ii) Lease Liability	42.32	233.30
(b) Provisions	115.69	30.14
Total non-current liabilities	1196.57	1463.70
Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings	7252.41	0.00
(ii) Lease Liability	124.05	0.00
(iii) Trade payables	5921.94	4578.42
(iv) Other current financial liabilities	3.18	1.80
(b) Other current liabilities	2984.67	7063.58
(c) Provisions	409.70	322.78
(e) Current tax liabilities (Net)	420.83	53.63
Total current liabilities	17116.77	12020.21
Liabilities directly associated with assets in disposal group classied as held for sale	0.00	0.00
Regulatory deferral account credit balance and related deferred tax liability	0.00	0.00
Total liabilities	18313.34	13483.91
Total Equity and Liabilities	28572.81	22363.78

Place: Vadodara
Date: 25.04.2024



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Ganjay Gupte
Managing Director
DIN: 07261150

Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D



Wardwizard Innovations & Mobility Limited
CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra-400028, India.

Corporate Office: Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India
Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083/6358849385

Audited Standalone Cash flow Statement for the year ended 31st March, 2024

Particulars	Year ended		Rs. In Lacs
	31st March, 2024	31st March, 2023	
	Audited	Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before tax and exceptional items	2,063.45	1,385.15	
Non-cash adjustment to reconcile Profit before tax to net cash flow:			
Depreciation and amortization expense	667.23	494.94	
Interest Expenses	521.41	0.00	
Interest & Dividend received	(10.42)	(3.84)	
Profit on sale of Fixed Assets	0.00	(20.51)	
Other Comprehensive (Income)/Loss	0.85	(3.43)	
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	3,242.53	1,852.31	
Adjustments for:			
CASH GENERATED FROM OPERATIONS			
Other Non Current Financial Assets	29.84	0.95	
Other Non Current Assets	930.28	(1,939.91)	
Inventory	(882.23)	278.53	
Trade Receivable	(5,029.37)	(1,030.73)	
Current Loans & Advances	334.70	(634.26)	
Other Current financial Assets	(12.25)	0.00	
Other Current Assets	(2,129.91)	(32.82)	
Trade Payables	1,343.52	(2,452.99)	
Other Current financial Liabilities	1.38	1.12	
Other Current Liabilities	(4,078.91)	2,546.30	
Current Liabilities- Provisions	86.92	188.13	
Non Current -Provisions	85.55	9.29	
Other financial Liabilities	0.00	0.00	
Other financial Assets- Current	0.00	(12.75)	
Current Tax	0.00	(182.64)	
Income taxes paid(Advance Tax)	(225.27)	(380.00)	
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	(6,303.22)	(1,789.47)	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment Inc Intangible asset	(754.50)	(2,249.04)	
Addition in WIP	0.00	(3.23)	
Proceeds from sale of property, plant and equipment	0.00	89.40	
Profit on Sale of Fixed Asset	0.00	20.51	
Purchase of investments	0.00	0.00	
Investment in Subsidiary Company	0.00	(13.94)	
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	(754.50)	(2,156.30)	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest & Dividend Received	10.42	3.84	
Proceeds from long term borrowings	(161.70)	1,433.56	
Proceeds from long term lease liability	(190.98)	0.00	
Proceeds from short term borrowings	7,252.41	0.00	
Proceeds from short term lease liability	124.05	0.00	
Pending Investment Realised	0.00	193.35	
Dividend Paid	(77.02)	(56.66)	
Interest paid	(521.41)	0.00	
Premium on issue of Shares	0.00	0.00	
Proceeds from issue of shares	0.18	1,767.69	
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	6,435.95	3,341.78	
Net Increase in Cash and Cash Equivalents (A+B+C)	(621.78)	(603.99)	
Add: Cash and Cash Equivalents at the beginning of the year	1,104.43	1,708.42	
Cash and Cash Equivalents at the end of the year	482.66	1,104.43	

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification

Place: Vadodara
Date: 25.04.2024



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte
Managing Director
DIN: 07261150

Deepak Kumar Doshi
Chief Financial Officer
PAN: CDVPD3650D



Wardwizard Innovations & Mobility Limited
CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra- 400028, India.
Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India
Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083/6358849385

Audited Standalone Segment Information for the Quarter and year ended on 31st March, 2024

Particulars	Quarter ended			Year ended		Rs. In Lacs
	31st March, 2024 (Audited)	31st December, 2023 (Unaudited)	31st March, 2023 (Audited)	31st March, 2024 (Audited)	31st March, 2023 (Audited)	
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	23,878.06	
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	14.54	
(c) Segment – C Sale of Services	NA	NA	NA	NA	0.00	
(d) Unallocated	NA	NA	NA	NA	36.27	
Total	NA	NA	NA	NA	23,928.87	
Less: Inter Segment Revenue						
Net sales/Income From Operations						
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – A Joy E bike	NA	NA	NA	NA	1,458.73	
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	0.89	
(c) Segment – C Sale of Services	NA	NA	NA	NA	0.00	
(d) Unallocated	NA	NA	NA	NA	2.22	
Total	NA	NA	NA	NA	1,461.83	
Less: i) Interest**					(76.68)	
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	NA	NA	NA	NA	1,385.15	
3. Capital Employed (Segment assets)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	22,316.29	
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	13.59	
(c) Segment – C Sale of Services	NA	NA	NA	NA	0.00	
(d) Unallocated	NA	NA	NA	NA	33.90	
Total	NA	NA	NA	NA	22,363.78	
3. Capital Employed (Segment Liabilities)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	22,316.29	
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	13.59	
(c) Segment – C Sale of Services	NA	NA	NA	NA	0.00	
(d) Unallocated	NA	NA	NA	NA	33.90	
Total	NA	NA	NA	NA	22,363.78	

*strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Place: Vadodara
Date: 25.04.2024



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatish Sanjay Gupte Deepakkumar Doshi
 Managing Director Chief Financial Officer
 DIN: 07261150 PAN: CDVPD3650D

REF: WIML/BSE/DECLARATION/APRIL-2024

Date: 25th April, 2024

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Ref - Wardwizard Innovations & Mobility Limited

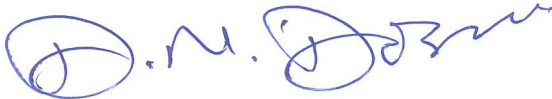
Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR")

Dear Sir/Madam,

I, Deepakkumar Mineshkumar Doshi, Chief Financial Officer of Wardwizard Innovations & Mobility Limited, hereby declare that the Statutory Auditors of the Company M/S. VCA & Associates, Chartered Accountants (FRN: 0114414W) have issued an Audit Report with unmodified opinion on Annual Audited (Standalone and Consolidated) Financial Results of the Company for the Fourth Quarter and Year ended on 31st March, 2024. This declaration is submitted in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,
For **WARDWIZARD INNOVATIONS & MOBILITY LIMITED**



DEEPAKKUMAR DOSHI
CHIEF FINANCIAL OFFICER



CIN: L35100MH1982PLC264042

Registered Office : Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar (West) Nr. R.G. Gadkari Chock Mumbai. Maharashtra- 400028, In

Corporate Office : Survey 26/2, Opp, Pooja Farm, Sayajipura, Ajwa Road, Vadodara, Gujarat-390019, India

Email ID : compliance@wardwizard.in | **Website :** www.wardwizard.in | **Compliance No :** +91 9727755083 | 6358849385 | **HQ Number:** 02668352000

Date: 25th April, 2024

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: BSE 538970

Script ID: WARDINMOBI

Sub: Disclosure requirements under the revised framework issued by SEBI for LCs

Dear Sir,

In compliance with paragraph 3.1(a) of Chapter XII (Fundraising by issuance of debt securities by large corporates) of the circular issued by SEBI bearing the reference number SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 on "Operational Circular for the issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper" (Operational Circular) updated from time to time, pertaining to fundraising by the issuance of debt securities by large corporates, we hereby declare that our company, Wardwizard Innovations & Mobility Limited is not identified as "Large Corporate" as on March 31, 2024.

Further please find attached the disclosure as prescribed by BSE disclosure of information w.r.t. Large Corporate.

1. Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores): NIL
2. Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores) : 12.91 (in crores)
3. Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in : Not Applicable
4. Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores) : 12.91 (in crores)
5. Borrowings by way of issuance of debt securities during the year (Rs. In Crores): Not Applicable

FOR WARDWIZARD INNOVATIONS & MOBILITY LIMITED

DEEPAKKUMAR DOSHI
CHIEF FINANCIAL OFFICER

Encl.: As above