

HEMO ORGANIC LIMITED

CIN: - L24231GJ1992PLC018224

Address: - 8-A, Gulnar, Chinar - Gulnar Appt. V V Nagar Road Anand -388001
Email ID: - drdineshpatel@rediffmail.com, Website: - www.hemoorganicltd.com

Date: November 14, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for the quarter ended on September 30, 2018 along with Limited Review Report

Ref: Hemo Organic Limited (Security Id/Code: HEMORGANIC / 524590)

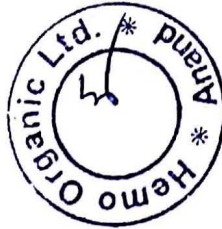
In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for the quarter ended on September 30, 2018
2. Limited Review Report

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,
For, **Hemo Organic Limited**



Dr. Dinesh Patel
Chairman & Managing Director
DIN :- 00481641

Place: Anand

Hemo Organic Limited

CIN: L24231GJ1992PLC018224

Registered Office: B-A, Gulnar, Chinar-Gulnar Apartment, Anand - V.V.Nagar Road ,Anand ,Gujarat ,388001

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2018

(Rs. In lakh)

Particulars	Quarter ended on			Year to date figures for the period ended		Previous Year ended on
	30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	31-03-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)						
1 Revenue from operations	-	-	-	-	8.69	8.69
2 Other Income	-	-	-	-	-	0.01
3 Total Income (1+2)	-	-	-	-	8.69	8.70
4 Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	7.29	7.29
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	2.42	-	2.42	0.58	0.58
d. Employee benefits expense	0.66	0.66	0.54	1.32	1.08	3.00
e. Finance costs	-	-	-	-	-	-
f. Depreciation & amortisation expense	-	-	-	-	-	-
g. Other expenses	0.70	6.29	3.05	6.98	6.75	12.61
h. General & Administrative Exps.	-	-	-	-	-	-
i. Travelling Expense	-	-	-	-	-	-
j. Commission Expense	-	-	-	-	-	-
k. Power & Fuel	-	-	-	-	-	-
Total Expenses	1.36	9.37	3.59	10.72	15.70	23.48
5 Profit / (Loss) before exceptional items and tax (3-4)	(1.36)	(9.37)	(3.59)	(10.72)	(7.01)	(14.78)
6 Exceptional Items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	(1.36)	(9.37)	(3.59)	(10.72)	(7.01)	(14.78)
8 Tax expense:						
Current tax						
Deferred tax						
9 Profit (Loss) for the period from continuing operations (7-8)	(1.36)	(9.37)	(3.59)	(10.72)	(7.01)	(14.78)
10 Profit/(loss) from discontinuing operations before Tax						
11 Tax expense of discontinuing operations						
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)						
13 Profit / (Loss) for the period (9+12)	(1.36)	(9.37)	(3.59)	(10.72)	(7.01)	(14.78)
14 Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Income tax relating to items that will not be reclassified to profit or loss						
Items that will be reclassified subsequently to profit or loss						
Income tax relating to items that will be reclassified to profit or loss						
Other Comprehensive Income, net of tax						
15 Total Comprehensive Income for the period (13+14)	(1.36)	(9.37)	(3.59)	(10.72)	(7.01)	(14.78)
Paid up equity share capital) Face value of Rs. 10 each)	346.59	346.59	346.59	346.59	346.59	346.59
Reserves i.e. Other Equity	-	-	-	-	-	(321.04)



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(Rs. In lakh)

Particulars	Quarter ended on			Year to date figures for the period ended		Previous Year ended on
	30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	31-03-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)						
16 Earnings Per Share of Rs. 10/- each (for continuing operations)						
Basic	(0.04)	(0.27)	(0.10)	(0.31)	(0.20)	(0.43)
Diluted	(0.04)	(0.27)	(0.10)	(0.31)	(0.20)	(0.43)
17 Earnings Per Share of Rs. 10/- each (for discontinued operations)						
Basic		-	-		-	-
Diluted		-	-		-	-
18 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
Basic	(0.04)	(0.27)	(0.10)	(0.31)	(0.20)	(0.43)
Diluted	(0.04)	(0.27)	(0.10)	(0.31)	(0.20)	(0.43)

Notes:

- 1 The Company is operating only in one segment.
- 2 The Company does not have any subsidiary / associate.
- 3 Provision for taxation/deferred taxation, if any, will be made at the year end.
- 4 Figures, wherever required, are regrouped / rearranged.
- 5 The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14th November, 2018.

Date: November 14, 2018
Place: Anand



For, Hemo Organic Limited

(Signature)

Dr. Dinesh Patel
Managing Director
DIN: 00481641

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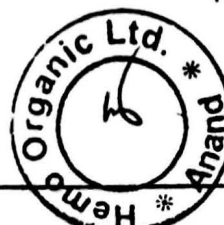
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STATEMENT OF STANDALONE UNAUDITED RESULTS

		(Rs. In Lakh)	
Particulars		Half Year Ended 30-09-18	Year Ended 31-03-2018
A	Whether results are audited or unaudited	UnAudited	Audited
B	Nature of report standalone or consolidated	Standalone	Standalone
ASSETS			
1 Non-current assets			
a)	Property, Plant and Equipment	0.20	0.20
b)	Capital work-in-progress		
c)	Investment Property		
d)	Goodwill		
e)	Other Intangible assets		
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Non-Current Financial Assets		
(i)	Investments		
(ii)	Trade receivables		
(iii)	Long term Loans & Advances		
(iv)	Security Deposits		
(v)	Other Financial assets	0.69	6.33
i)	Deferred tax assets (net)	14.05	14.05
j)	Other non-current assets		
2 Current assets			
a)	Inventories	-	2.42
b)	Current Financial Assets		
(i)	Investments		
(ii)	Trade receivables	72.31	72.27
(iii)	Cash and cash equivalents	0.27	1.87
(iv)	Bank balances other than Cash and cash equivalents	0.85	0.97
(v)	Other Financial assets	1.8	1.35
c)	Current Tax Assets (Net)		
d)	Other current assets	-	-
3 Non-current assets classified as held for sale			
4 assets			
Total Assets		90.20	99.46
EQUITY & LIABILITIES:			
Equity			
a)	Equity Share capital	346.59	346.59
b)	Other Equity	(331.77)	(321.03)
Liabilities			
1) Non-Current Liabilities			
a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b),	15.85	15.85
b)	Provisions		
c)	Deferred tax liabilities (Net)		
d)	Deferred government grants (non current)		
e)	Other non-current liabilities		
2) Current liabilities			
a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade payables	50.78	57.71
(iii)	Other financial liabilities (other than those specified in item (c)	-	0.34
b)	Other current liabilities		
c)	Provisions	0.45	-
d)	Current Tax Liabilities (Net)	8.30	-
e)	Deferred government grants (non current)		
3 Liabilities directly associated with assets in disposal group classified as			
4 liabilities			
Total Liabilities		90.20	99.46

For, Hemo Organic Limited




Dr. Dinesh Patel
 Managing Director
 DIN: 00481641

Date: November 14, 2018
Place: Anand

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF HEMO ORGANIC LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

To,

The Board of Directors,
HEMO ORGANIC LIMITED

We have reviewed the quarterly unaudited financial results of Hemo Organic Limited for the quarter ended 30th September, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or review the amounts appearing in the accompanying financial results and other financial information for the three months ended September 30, 2018 which have been prepared solely based on the information compiled by the Management.

Except as provided in the para Basis of Disclaimer. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information



required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Basis for Disclaimer of Opinion

In the course of carrying out our audit, we have attempted to obtain sufficient and appropriate audit evidence to satisfy ourselves that the items reflected in the financial statements are fairly stated, but failed:

- 1. The Company has not charged depreciation on the fixed assets during the year and accordingly provision of Indian Accounting Standards relating to depreciation and Deferred Tax Asset / Liabilities have not been followed. The management represented that the amount of depreciation being negligible the same has been not been incorporated.***
- 2. We have not been provided with the balance confirmation or any other details for the trade receivable, trade payable, Loans and advances receivable/Payable shown in the books of accounts. In absence of the same we are unable to confirm the balance and nature of the transactions.***
- 3. We have not been able to verify the bank statements of 4 out of 5 accounts, according to the management the other accounts are dormant and therefore the same have not been collected from bank.***

As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded transactions and accounts receivable/payable and Loans and advances receivable/Payable in the Balance Sheet, and the corresponding elements making up the Statement of Profit and Loss.

Date : 14/11/2018
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W

A.A.Shah

Archit A. Shah
(Partner)
M. No. : 137390

