

KHANDELWAL EXTRACTIONS LTD.

51/47 , NAYAGANJ,
KANPUR-208001
Phones: 2313195, 2319610
Mobile No.: 09415330630
Email Id : kelknp@yahoo.com
Website: www.khandelwalextractions.com
CIN : L24241UP1981PLC005282

Ref. No. HO/SECY/18-19/33/

Dt: 26th June, 2018

To,
The Listing Manager
BSE Ltd.
The Department of Corporate Services
PJ Towers, Dalal Street
MUMBAI.-400001

Listing Centre: listing.bseindia.com

**Re: Submission of Rectified Audited Financial Results for the Quarter and year ended
31st March, 2018**

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the rectified Audited financial results of the Company for the quarter and year ended 31st March, 2018.

There has been no discrepancy in the results filed in the XBRL mode.

Please take note of the same.

Thanking You.

Yours faithfully,
For Khandelwal Extractions Limited



Surabhi Pasari
(Company Secretary)

Encl: As above

**Auditor's Report On Quarterly Financial Results and Year to Date Results of
KHANDELWAL EXTRACTIONS LIMITED Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of KHANDELWAL EXTRACTIONS LIMITED

We have audited the accompanying financial results (the statement) of KHANDELWAL EXTRACTIONS LIMITED for the year ended 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the quarter ended 31st March 2018 and corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year . Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit .

The statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also



includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net loss including other comprehensive income and other financial information for the year ended 31st March 2018 .

Date: 26-05-2018
Place: Kanpur



For Gupta Vaish & Co.
Chartered Accountants
Registration Number: 005087C

Rajendra Gupta

Rajendra Gupta
(PARTNER)

Membership Number: 073250

KHANDELWAL EXTRACTIONS LIMITED
 Regd. Office: 51/47, Naya Ganj, Kanpur.
 CIN: L24241UP1981PLC005282
RECTIFIED STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31.03.2018

(Rs. In Lakhs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
	31.03.2018 (Audited)Refer note 4	31.12.2017 (Unaudited)	31.03.2017 (Audited)Refer note 4	31.03.2018 (Audited)	31.03.2017 (Audited)
I. Revenue From Operations	318.45	206.36	365.41	1256.03	1517.38
II. Other Income	6.37	6.08	7.71	24.31	24.25
III. Total Revenue	324.82	212.44	373.12	1280.34	1541.63
IV. Expenses					
a. Cost of Materials Consumed	321.23	77.06	519.71	975.77	1207.79
b. Purchases of Stock in Trade	-	15.78	(8.43)	15.78	49.05
c. Changes in Inventories of Finished Goods	(132.82)	101.68	(239.01)	35.90	(105.37)
d. Employees Benefit Expense	18.49	18.26	21.46	75.91	75.44
e. Finance Cost	10.95	6.57	5.36	40.45	27.21
f. Depreciation and amortisation expense	2.14	1.00	0.97	5.14	4.47
g. Other Expenses	53.18	22.22	95.54	202.30	229.84
Total Expenses	273.17	242.57	395.60	1351.25	1488.43
V. Profit/(loss) before exceptional and extraordinary items and tax	51.65	(30.13)	(22.48)	(70.91)	53.20
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(loss) before extraordinary items and tax	51.65	(30.13)	(22.48)	(70.91)	53.20
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit/(loss) before tax	51.65	(30.13)	(22.48)	(70.91)	53.20
X. Tax Expense	(8.61)	-	6.52	(8.61)	6.52
XI. Profit/(loss) for the period	60.26	(30.13)	(29.00)	(62.30)	46.68
XII. Other Comprehensive Income	-	-	-	-	-
XIII. Total Comprehensive Income	60.26	(30.13)	(29.00)	(62.30)	46.68
XIV. Paid up Equity Share Capital (Face Value of Rs. 10/-each)	85.01	85.01	85.01	85.01	85.01
XV. Earning Per Share (of Rs. 10 each) Basic & Diluted [Not Annualised]				(7.33)	5.49



STATEMENT OF ASSETS AND LIABILITIES

	As at 31.03.2018	As at 31.03.2017
A. ASSETS		
(1) NON-CURRENT ASSETS		
(a) PROPERTY, PLANT AND EQUIPMENT	104.95	106.18
(b) FINANCIAL ASSETS:		
(i) LONG TERM LOANS AND ADVANCES	5.55	5.46
(ii) DEFERRED TAX	3.23	-
SUB-TOTAL- NON-CURRENT ASSETS	113.73	111.64
(2) CURRENT ASSETS		
(a) INVENTORIES	482.65	788.78
(b) FINANCIAL ASSETS:		
(i) TRADE RECEIVABLES	38.69	63.16
(ii) CASH AND CASH EQUIVALENTS	1.80	2.00
(iii) SHORT-TERM LOANS AND ADVANCES	140.00	150.00
(c) CURRENT TAX ASSET (NET)	14.99	9.69
(d) OTHER CURRENT ASSETS	113.65	89.23
SUB-TOTAL- CURRENT ASSETS	791.78	1102.86
TOTAL - ASSETS	905.51	1214.50
B. EQUITY AND LIABILITIES		
EQUITY		
(a) EQUITY SHARE CAPITAL	88.01	88.01
(b) OTHER EQUITY:		
(i) RESERVES AND SURPLUS	194.82	259.99
SUB-TOTAL- EQUITY	282.83	348.00
LIABILITIES		
(1) NON-CURRENT LIABILITIES		
(a) LONG TERM LIABILITIES	10.00	10.00
(b) DEFERRED TAX LIABILITIES (NET)	-	5.37
SUB-TOTAL- NON-CURRENT LIABILITIES	10.00	15.37
(2) CURRENT LIABILITIES		
(a) FINANCIAL LIABILITIES:		
(i) SHORT TERM BORROWINGS	284.39	425.09
(ii) TRADE PAYABLES	62.92	209.84
(iii) OTHER FINANCIAL LIABILITIES	161.45	98.58
(b) OTHER CURRENT LIABILITIES	102.40	114.78
(c) SHORT TERM PROVISIONS	1.52	2.84
SUB-TOTAL- CURRENT LIABILITIES	612.68	851.13
TOTAL - EQUITY AND LIABILITIES	905.51	1214.50

NOTES:

1. Since, ours unit (the only one segment i.e. – Solvent Extraction plant) being of seasonal nature and agro-based is subject to wide fluctuations, the above results cannot be taken in multiple of four for full year working results .
2. The Company adopted the Indian Accounting Standards ('Ind AS') from 1st April, 2017. Accordingly, these financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under Section 133 of the Companies Act, 2013.
3. The above working results have been reviewed and recommended by Audit Committee and were approved by the Board of Directors at their respective meetings held on 26.05.2018. The Statutory Auditors have conducted the audit of the financial results for the year ended 31st March, 2018.
4. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.



5. Reconciliation of Net Profit reported on account of transition from Indian GAAP to Ind AS is as under:

Particulars	Quarter ended march-17(Rs.In Lacs)	Year ended march-17(Rs.In Lacs)
Net Profit for the period Under Ind AS	(29.00)	46.68
On account of dividend on preference share(Finance cost)	1.20	4.80
Net Profit for the period Under Indian GAAP	(27.80)	51.48

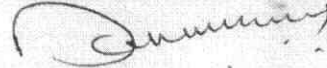
6. Reconciliation of Equity As per Ind As And Previous GAAP

Particulars	Year ended march-17(Rs.In Lacs)
Equity reported under Indian GAAP	274.07
Impact of dividend on preference shares	(14.08)
Equity reported under Ind-AS	259.99

7. Previous period figures have been regrouped/ restated to make them comparable.

Place: Kanpur
Date: 26.06.2018

By Order of the Board



(Dinesh Khandelwal)
Director (Finance) & CFO
DIN 00161831



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To,
The Listing Manager,
BSE Ltd.,
The Department of Corporate Services,
PJ Towers, Dalal Street
MUMBAI-400001

Dt: 26th May, 2018

Listing Centre: listing.bseindia.com

Sub: Declaration regarding Audit Report with unmodified opinion


Dear Sir/Ma'am,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is hereby declared that the Statutory Auditors, M/s Gupta Vaish & Co., Chartered Accountants (FRN 005087C) have issued the Audit Report with an unmodified opinion on the Annual Audited Financial Results of the Company for the quarter and year ended 31.03.2018.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,
For Khandelwal Extractions Limited



Dinesh Khandelwal
Director (Finance) & CFO
DIN: 00161831