

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

19th February, 2024

The Corporate Relationship Department

The BSE Limited

Dalal Street,

MUMBAI-400001

SCRIP CODE : 532380

SCRIP NAME : BABA

Dear Sir,

Sub: Further details to our letter dated 13th February, 2024 under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

With reference to our Letter dated 13th February, 2024, we wish to inform you that on the Recommendation of the Nomination & Recommendation Committee, the Board of Directors of the Company at its held-on 13th February, 2024 has *inter alia* resolved to recommend suitable resolutions to the shareholders on the following three items for their approval through Postal Ballot by e-voting only:

1. Appointment of Shri Hasmukh Nanji Shah (DIN: 00150891) as an Independent Director for a term of 5 years w.e.f. 1st April, 2024, pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements), 2015.
2. Appointment of Shri Shekhar Mennon (DIN:02262964) as an Independent Director for a term of 5 years w.e.f. 1st April, 2024 pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements), 2015.
3. Appointment of Shri Hemraj Chheda (DIN:00113766) as an Independent Director for a term of 5 years w.e.f. 1st April, 2024 pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements), 2015.

We affirm that the aforesaid persons are not debarred from the holding the office of director by virtue of any SEBI Order or any other such authority. The brief profiles and other required details pursuant to the SEBI Circular No.CIR/CFD/CMD/4/2015 dated September9, 2015 are enclosed as Annexure I.

Thanking you,

Yours truly,
For Baba Arts Limited



Naishadh H. Mankad
Company Secretary & Compliance Officer

Encl: Annexure I



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ANNEXURE I

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the said Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:

Sr. No.	Disclosure Requirement	Shri Hasmukh Shah (DIN 00150891)	Shri Shekhar Menon (DIN 02262964)	Shri Hemraj Chheda (DIN 00113766)
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	The Board of Directors has recommended the appointment of Shri Hasmukh Nanji Shah as Non-Executive, Independent Director of the Company, subject to approval of Shareholders, to fill the vacancy caused due to expiry of the Second Term of the existing Independent Directors and to comply with Regulation 17 of LODR.	The Board of Directors has recommended the appointment of Shri Shekhar Menon as Non-Executive, Independent Director of the Company, subject to approval of Shareholders, to fill the vacancy caused due to expiry of the Second Term of the existing Independent Directors and to comply with Regulation 17 of LODR.	The Board of Directors has recommended the appointment of Shri Hemraj Chheda as Non-Executive, Independent Director of the Company, subject to approval of Shareholders, to fill the vacancy caused due to expiry of the Second Term of the existing Independent Directors and to comply with Regulation 17 of LODR.
2.	Date of appointment or Cessation (as applicable) & term of appointment	The appointment will be effective from 1 st April, 2024, if approved by the shareholders of the Company.	The appointment will be effective from 1 st April, 2024, if approved by the shareholders of the Company.	The appointment will be effective from 1 st April, 2024, if approved by the shareholders of the Company.
3.	Brief profile (in case of appointment)	Shri Hasmukh Nanji Shah is a leader in the movie business since 1980s. He started his career with the trading of white goods and his electronics store by name "Modern Electronics" which emerged as a leading Consumer Electronics showroom in Mumbai. He then began manufacturing of pre-recorded video cassettes under the banner of "Time Audio". In 1997, all of Time's activities were integrated under Time Media and Entertainment Pvt. Ltd. ("TIME") In the late 1990s,	Shri Shekhar Menon is a Law Graduate and also a Fellow Member of ICSI. He is a Media & IP Lawyer having experience of more than two & half decades with comprehensive exposure in legal, business, and strategic functions in TMT Industries- (Technology, Media and Telecommunication), Copyrights Societies, M & E Associations and Broadcasting Organisations. A pragmatic	Shri Hemraj Chheda is qualified Chartered Accountant (CA), Cost Accountant, Company Secretary, and Law Graduate. He has extensive 42 years practice experience as Chartered Accountant in various aspects of accounting, taxation and financial consulting. He has worked with diverse range of clients across different industries,



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Time was involved in the licensing of film video content to numerous TV channels as it held a large library of titles with copyrights. Time produced & presented 35+ Bollywood Blockbusters such as Vijay Path, Sabse Bada Khiladi, Krishna, Khiladiyon Ka Khiladi, Kurukshetra, Hu Tu Tu, Jodi No. 1, The Hero-Love Story of a Spy and many other titles. Television came next and serials like Dishayen, Khushiyaan, Sanskar and others were produced for Doordarshan. Time's gamut of businesses included film distribution and saw success with Gadar-Ek Prem Katha on the Bombay circuit. He also ventured into the film exhibition business in 2007 with Gold Cinema, which has blossomed into a leading chain of cinemas with a wide presence across 9 states in India. Shri Hasmukh Nanji Shah is currently looking after the complete management and expansion of Gold Cinema.

attorney, who methodically advises clients in cross-border Intellectual Property transactions, negotiating complex new media contracts, financing with corporate direct and indirect taxation, advisory, addressing the value gap implementation on Meta-verse compliances for blockchain, Artificial Intelligence / Data Analytics on virtual reality with different types of utility tokens and virtual collectibles (NFTs) for digital economy or entering innovative new markets, or navigating changes to intellectual property legislations. Further, he regularly provides advisory services for major Film banners / labels, artists, performers, directors, production houses, Copyright administration societies, associations, music publishers, digital companies and OTT platforms. Presently, he is practicing at Bombay High Court as well as in Supreme Court of India.

giving him a well rounded understanding of business operations and challenges.

Shri Hemraj Chheda has relevant skills, experience and expertise in the areas of Corporate Accounting and Finance, Audit, Direct and Indirect Taxation, Corporate Compliances, and Information Technology. His association as an Independent Director on the Board of the Company would be of immense value and benefit to the Company.



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4.	Disclosure of relationships between Directors (in case of appointment of a director)	Shri Hasmukh Nanji Shah is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the Office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.	Shri Shekhar Mennon is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the Office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.	Shri Hemraj Chheda is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the Office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
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For Baba Arts Limited



Naishadh H. Mankad

Company Secretary & Compliance Officer

