



Rama Phosphates Ltd.

CIN: L24110MH1984PLC033917

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulphonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, MgSO₄, ZnSO₄(Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.

Ref : RPL/BMD/2024

Date : March 12, 2024

To,

Bombay Stock Exchange Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051
Scrip Code: 524037	Symbol : RAMAPHO

Sub: Credit Rating - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding ratings reaffirmed and outlook revised to negative by ICRA

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding revision of Credit Rating, we wish to inform you that, ICRA ("Credit Rating Agency") has reaffirmed rating and outlook revised to negative as under –

Facilities	Previous Rated Amount (Rs. Crore)	Current Rated Amount (Rs. Crore)	Previous Rating	Upgraded Rating
Long Term – Fund Based Limits	73.50	73.50	ICRA A- (Stable) (ICRA A Minus; Outlook: Stable) ; reaffirmed/assigned for enhanced amount	ICRA A- (Negative) (ICRA A Minus; Outlook: Negative) ; rating reaffirmed; outlook revised to Negative from Stable
Short Term – Non-Fund Based Limits	42.10	42.10	ICRA A2+ (ICRA A Two Plus) ; reaffirmed / assigned for enhanced amount	ICRA A2+ (ICRA A Two Plus) ; reaffirmed
Long Term/ Short Term – Unallocated	42.40	42.40	ICRA A- (Stable) (ICRA A Minus; Outlook: Stable) / ICRA A2+ (ICRA A Two Plus); reaffirmed	ICRA A- (Negative) (ICRA A Minus; Outlook: Negative) / ICRA A2+ (ICRA A Two Plus); rating reaffirmed; outlook revised to Negative from Stable
Total	158.00	158.00		

This is for your information and records.

Thanking you,

Yours faithfully,

For RAMA PHOSPHATES LIMITED

JAMBU KUMAR PARAKH
Digitally signed by
JAMBU KUMAR PARAKH
Date: 2024.03.12
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J K PARAKH
CHIEF FINANCIAL OFFICER

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