



(Formerly known as Meenakshi Enterprises Limited)
A NBFC listed at Bombay Stock Exchange

CIN: L51102TZ1982PLC029253

Regd Office: Shop No 3, 1st Floor, Adhi Vinayaga Complex,
No 3 Bus stand, Gopalsamy Temple Street, Ganapathy,
Coimbatore, Tamil Nadu, India-641006
Email: investor@jmjfintechltd.com
Mob:7395922291/92

To
Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai – 400 001

13th February 2024

Scrip Code: BSE: 538834

Sub: Outcome of the Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 13th February 2024 commenced at 3:00pm and concluded at 4:10 pm have inter alia approved:

- a) The un-audited financial results of the Company for the quarter ended December 31, 2023 along with the Limited Review report.
- b) The appointment of Mr. Velayudhanpillai Harikumar (DIN: 10450411) as Additional-Non-Executive Independent Director of The Company.
- c) The preferential allotment for an amount of Rs. 1.5 Crores and appointing Mr. Mohanan T S as Registered valuer for the purpose of valuation of shares of the company.
- d) The appointment of Mr. Renjith Ramachandran (Operations Manager) as Grievance Redressal Officer in place of Mr. Joshua M J
- e) Authorizing Mr. Joju Madathumpady Johny, Managing Director towards opening of separate bank account with axis bank for the purpose of preferential share allotment.

We wish to Further Inform that the Copies of the Un-audited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended December 31, 2023 are enclosed. The Company has made arrangement for release of the Un-audited financial results for the quarter ended December 31, 2023 in the newspaper as per the requirement of the Listing Regulations.

This is for your information and record.

Thanking You,
Yours faithfully,
For **JMJ FINTECH LIMITED**



VIDYA DAMODARAN
COMPANY SECRETARY AND COMPLIANCE OFFICER

Mahesh C. Solanki & Co.
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

To the Members of
JMJ FINTECH LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JMJ FINTECH LIMITED** (the "Company"), for the quarter ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh C. Solanki & Co
Firm Registration Number: 006228C
Chartered Accountants


CA Vinay Kumar Jain
Memb No. 132058
Partner

UDIN: 24232058BKCPV6377

Place: Chennai
Date: 13 02 2024

JMJ FINTECH LIMITED
(Formerly Known As Meenakshi Enterprises Limited)
CIN: L511021Z1982PLC022252

Regd. Office: Shon No 3, 1st Floor, Adhi Vinayaka Complex, No 3 Bus Stand, Gualsamy Temple Street, Ganapathy, Coimbatore, Tamil Nadu, India -641006
Email: investor@jmjfintechltd.com | Website: www.jmjfintechltd.com | Ph. No.: 7395222291/92

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2023

Rs In Lacs

S. No.	Particulars	Quarter Ended				Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	30.06.2023	31.12.2022	31.12.2023	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Net Sales / Income from Operations	213.71	147.00	78.18	274.84	438.91	304.41	380.93
II	Other Operating Income	0.45	0.55	0.29	-	1.29	-	1.37
III	Total Income from Operations (Net)	214.18	147.55	78.47	274.84	440.20	304.41	382.30
IV	Expenses	-	-	-	-	-	-	-
a	Cost of Material Consumed	-	-	-	66.20	-	216.20	216.20
b	Purchase of Stock-in-Trade	-	-	-	-	-	16.11	30.41
c	Changes in inventories of Finished goods/work in progress & Stock in Trade	-	-	-	166.11	-	-	6.46
d	Finance Cost	24.85	18.02	11.55	1.67	54.41	1.67	65.10
e	Employee benefits expenses	29.77	29.38	25.78	14.00	84.93	48.99	2.11
f	Depreciation & Amortisation Expense	-	-	-	-	-	-	-
g	Other Expenses	33.86	21.65	21.58	14.26	77.10	27.83	35.82
i	Administrative Expenses	1.07	0.48	0.70	(4.30)	2.25	(73.20)	(72.18)
ii	Provision for Non-Performing Assets/Bad debts	-	-	-	-	-	-	-
iii	Bad debts	-	-	-	-	-	-	-
h	Total Expenses	89.55	69.53	59.61	257.94	218.69	237.59	283.92
V	Profit before Exceptional and Extra ordinary items and Tax (III-IV)	124.63	78.02	18.86	16.91	221.51	66.81	98.38
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit before Extraordinary items and Tax (V-VI)	124.63	78.02	18.86	16.91	221.51	66.81	98.38
VIII	Extraordinary item	-	-	-	-	-	-	-
IX	Profit Before Tax(VII-VIII)	124.63	78.02	18.86	16.91	221.51	66.81	98.38
X	Tax expense	-	-	-	3.30	53.95	-	-
a	Current Tax	22.06	31.89	-	-	-	-	0.64
b	Deferred Tax	-	-	-	-	-	-	(5.06)
c	Excess Provision for Tax Written Back	-	-	-	-	-	-	19.67
d	Provision for RBI Standard Reserve @20% on PBT	-	-	-	-	-	-	-
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)	102.57	46.13	18.86	13.607	167.56	66.81	83.13
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-	-
XIII	Tax expense from Discontinuing Operations	-	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (after Tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	102.57	46.13	18.86	13.61	167.56	66.81	83.13
XVI	Earning Per Share of Rs. 10/- each (not annualized)	0.83	0.37	0.15	0.11	1.35	0.54	0.67
a)	Basic	0.83	0.37	0.15	0.11	1.35	0.54	0.67
b)	Diluted	-	-	-	-	-	-	-

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NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 13th February, 2024
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the company have carried out the Limited Review of the above quarterly financial results.
- Current Tax includes Net of MAT Credit
- Segmental Report for the quarter as per Ind AS-108 is not applicable

For Mahesh C Solanki & Co
Chartered Accountants
FRN 06228C

Vinay Kumar Jain
CA Vinay Kumar Jain
Partner
Memb No : 232058

For JMJ FINTECH LIMITED

JOJU MADATHUMPADY JOHNY

JOJU MADATHUMPADY JOHNY
DIN: 02712125
Managing Director

Place : Coimbatore-641006
Date : February 13th, 2024

UDIN : 24232058BKCZPV6377

JMJ FINTECH LIMITED

(Formerly Known As Meenakshi Enterprises Limited)

Statement of Standalone Assets and Liabilities as at December 31, 2023

Particulars	As at	
	December 31, 2023	As at March 31, 2023
	Unaudited	Audited
ASSETS		
(1) Financial Assets		
(a) Cash and Cash equivalents	81.91	123.46
(b) Bank balance other than (a) above	10.00	35.45
(c) Derivative financial instrument		
(d) Receivables		
(I) Trade Receivables	0.20	
(II) Other Receivables		
(e) Deposits	51.34	8.62
(f) Loans and Advances	2,253.27	1,355.14
(g) Investments		
(h) Other Financial Assets		
Sub-total (1)	2,396.72	1,522.68
(2) Non- financial Assets		
(a) Inventories		
(b) Current tax assets (Net)	23.46	23.12
(c) Deferred Tax assets		
(d) Investment Property		
(e) Biological Assets other than bearer plants		
(f) Property, Plant & Equipment	52.08	28.80
(g) Capital work-in-progress		
(h) Intangible assets under development		
(i) Goodwill		
(j) Other intangible assets	14.31	6.12
(k) Other non- financial assets		
Sub-total (2)	89.85	58.04
Total Assets (A) (1+2)	2,486.56	1,580.72
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial Instrument		
(b) Payables		
(I) Trade Payables	34.99	9.21
(II) Other Payables		
(c) Debt securities		
(d) Borrowings		
(e) Deposits		
(f) Subordinated Debts	958.70	299.10
(g) Other financial liabilities		
Sub-total (1)	993.69	308.31
(2) Non-financial liabilities		
(a) Current tax liabilities (Net)	53.25	1.09
(b) Provisions	5.63	4.89
(c) Deferred tax liabilities (Net)	0.64	0.64
(d) Other non-financial liabilities		
Sub-total (2)	59.52	6.62
(3) Equity		
(a) Equity share capital	1,240.00	1,240.00
(b) Other equity	193.35	25.79
	1,433.35	1,265.79
Total equity and liabilities	2,486.56	1,580.72

For Mahesh C Solanki & Co
Chartered Accountants
RN 06228C

For MJM FINTECH LIMITED

Vinay Kumar

JOJU

CA Vinay Kumar Jain

JOJU MADATHUMPADY JOHNY

Place: Bangalore-641006

DIN: 02712125

Date: 13th Feb 2024

Managing Director

JMJ FINTECH LIMITED
(Formerly Known As Meenakshi Enterprises Limited)

CIN: L51102TZ1982PLC029253

Regd. Office: Shop No 3, 1st Floor, Adhi Vinayaka Complex, No 3 Bus Stand,
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Statement of Cash Flow for the period from 01st April to 31st December 2023

	PARTICULARS	31.12.2023	31.03.2023
A.	Cash Flow From Operating Activities		
	Net Profit Before Tax & Extra-Ordinary Items	167.56	98.37
	<i>Adjustments for Non-Cash & Non-Operating Expenses</i>		
	Depreciation	-	-
	Bad Debts written off	-	-
	Provision for NPA/ (Written back)/Standrad Assets	(2.76)	(72.18)
	Share Issue Expenses w/off	-	-
	Preliminary Expenses w/off	-	-
	Operating Profit Before Working Capital Changes	164.80	26.19
	<i>Adjustments for Working Capital Changes</i>		
A.	Net Cash Flow from Operating Activities		
	Inventories - (Increase) / Decrease	-	30.41
	Trade Receivables - (Increase) / Decrease	(0.20)	24.00
	Income Tax Receipts	-	-
	Short & Long Term Loans & Advances - (Increase) / Decrease	(893.11)	(347.96)
	Other Current and Non- Current Assets - (Increase) / Decrease	(43.05)	(0.17)
	Liabilities & Provisions - Increase / (Decrease)	76.10	2.61
	Cash Generated from Operations	(695.46)	(264.94)
	Taxes Paid During the Year		-
	Net Cash Flow from Operating Activities	(695.46)	(264.94)
B.	Cash Flow From Investing Activities		
	Commercial Deposits and Bank deposits	25.45	(44.07)
	Net (Purchase)/Sale of Fixed Assets	(31.13)	(32.37)
	Net Cash Flow from Operating Activities	(5.68)	(76.44)
C.	Cash Flow From Financing Activities		
	Proceeds from Issue of Equity Shares	-	-
	Issue Expenses Incurred	-	-
	(Repayment)/Availment of Borrowings	659.60	299.10
	Net Cash Flow from Operating Activities	659.60	299.10
D.	Net Increase / (Decrease) in Cash & Cash Equivalents	(41.54)	(42.28)
E.	Opening Cash & Cash Equivalents	123.46	165.74
F.	Closing Cash & Cash Equivalents	81.92	123.46

Mahesh C Solanki & Co
Chartered Accountants
No. 06228C

Vinay Kumar Jain
Partner

Place : Coimbatore-641006
Date : February 13th, 2024

For MJM FINTECH LIMITED

JOJU MADATHUMPADY JOHNY
DIN: 02712125
Managing Director