

BF INVESTMENT

CIN:L65993PN2009PLC134021

SECT/BFIL/

April 30, 2024

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

SYMBOL – BFINVEST

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code – 533303

ISIN No - INE878K01010

Dear Sir,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, please be informed that, the Board of Directors at their meeting held today, i.e. April 30, 2024, approved the appointment of Mr. Viraj Shambhu Kulkarni (DIN: 02963687) as an Additional, Non-Executive – Independent Director of the Company, not liable to retire by rotation, for a period of five consecutive years with effect from April 30, 2024 to April 29, 2029, as recommended by the Nomination and Remuneration Committee, subject to approval of the Shareholders of the Company by way of postal ballot.

The Board has also approved the draft notice of Postal Ballot for seeking Shareholders' approval for the appointment of Mr. Viraj Shambhu Kulkarni (DIN: 02963687) as Non-Executive – Independent Director of the Company, not liable to retire by rotation, for a period of five consecutive years with effect from April 30, 2024 to April 29, 2029.

The said notice along with the explanatory statement(s) and other relevant details, shall be intimated/circulated, in due course.

The requisite details as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as amended from time to time are given as **Annexure A**.

Further, in compliance with the Circular No. NSE/CMU2018/02 issued by National Stock Exchange of India Limited and Circular No. LIST/COMP/14/2018-19 issued by BSE Limited (both Circulars dated June 20, 2018), we wish to confirm that Mr. Viraj Kulkarni has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other Authority.

The Board meeting commenced at 16:00 Hrs and concluded at 17:00 Hrs.

Thanking You,

Yours faithfully,
For BF Investment Limited

Gayatri Pendse Karandikar
Company Secretary & Compliance Officer
Email: Gayatri.Pendse@bfilpune.com
Encl.: As Above



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Annexure A

Details as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as amended from time to time

Sr No	Disclosure Requirements	Brief Particulars
1	Reason for change viz. appointment, re-appointment resignation, removal, death or otherwise	Appointment of Mr. Viraj Kulkarni (DIN: 02963687 and IDDB Registration No. IDDB-DI-202002-002227) as an Additional Independent Director for a term of 5 (Five) consecutive years i.e. from April 30, 2024 to April 29, 2029.
2	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment	Subject to the approval of the shareholders of the Company by way of postal ballot, Mr. Viraj Kulkarni has been appointed as an Additional Independent Director, on the Board of the Company for a term of 5 (Five) consecutive years i.e. from April 30, 2024 to April 29, 2029.
3	Brief profile (in case of appointment)	<p>Mr. Viraj Kulkarni founded PIVOT (www.pivotmgmt.com) in 2015. It has since grown to become the largest and globally acclaimed consulting company in the Securities Services sector in Asia and the Middle East.</p> <p>Mr. Viraj's rich work experience spanned across 3 of the top 5 Global Custodians for over 12 years as Country Head of Securities Services with Citi Bank (India and Switzerland), JP Morgan Chase and BNP Paribas. He also served on the ASPAC Management Board of BNP Paribas Securities Services. He has over 34 years of in-depth and diverse exposure to emerging and advanced capital markets including as operations head at Morgan Stanley Securities Services, India and Investor Services Division at Bombay Stock Exchange (BSE).</p> <p>In May 2022, Mr. Viraj was inducted as a GC Legend in the GC Hall of Fame. He is the first India based Legend amongst the 346 worldwide, across 108 countries in the \$246 Trillion Custody Industry.</p> <p>PIVOT in 2023 was recognized globally as a "Rising Star" Consulting Firm of the year in the Market and Infrastructure segment.</p> <p>Mr. Viraj is also a Director of PIVOT Consultants (Cyprus) Ltd. (www.pivotcyprus.com), an</p>



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		<p>independent Director at Motilal Oswal Trust Company.</p> <p>Mr. Viraj has been on Industry committees in India and Switzerland. Committee Member of the Private Equity, Venture Capital and Capital Markets of Bombay Chamber of Commerce and Industry. He is on the IMC's Alternative Funding (PE + Capital Market) committee. He is also a member of the Equity Markets working group of CII.</p> <p>He is a fellow member of Institute of Company Secretaries and commerce graduate from Bombay University.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Viraj Kulkarni is not related to any other Director on the Board of the Company.



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