



Date: 29<sup>th</sup> May, 2018

To  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Rotunda Bldg, Dalal Street  
Mumbai- 400 051

Dear Sir/ Ma'am

**Sub: Audited Financial Results for the quarter and year ended 31<sup>st</sup> march, 2018**

**Ref: Script Code: 526285, ISIN: INE666B01018**

In consonance with the provision of SEBI (LODR) Regulations 2015, please find enclosed herewith the following documents approved and taken on record at the meeting of the Board of Directors of the Company held on Tuesday, the 29th day of May, 2018 at 11:30 A.M. at the Administrative Office of the Company situated at 201-204, B.M Towers Opp. Lotus Showroom, Sapna Sangeeta Road, Indore (M.P.)

1. Standalone "Audited Financial Results" for the quarter and year ended on 31<sup>st</sup> March, 2018 as approved and taken on record by the Board.
2. Statement of Assets and Liabilities for the half year ended on 31<sup>st</sup> March, 2018 as approved and taken on record by the Board.
3. Auditors' Report on the Standalone "Audited Financial Results" for the quarter and year ended on 31<sup>st</sup> March, 2018.
4. Declaration on the unmodified Opinion in Audit Report given by the Director of the Company.

Further, in humble submission please note that the Board Meeting was concluded at 4:30 P.M. However, due to the technical difficulty occurred on the internet server; the filing of the financial results are delayed.

This is for your information and record.

**Thanking You**

for Divya Jyoti Industries Limited

**Suruchi Maheshwari**  
Company Secretary & Compliance Officer  
Membership No.: A48393

## **DIVYA JYOTI INDUSTRIES LIMITED**

Corporate Office : 201-204, B.M. Tower, Opp. Lotus Electronics, Sapna-Sangeeta Road, Indore-452 001 (M.P.)  
Ph.: +91-731-4010900-901, Fax: +91-731-4010902 | E-mail: corp@divyajyoti.net

Regd. Office : M-19-39, Sector-III, Industrial Area, Pithampur-454 774, Dist. Dhar (M.P.) Ph.: +91-7292-421900-901, Fax : +91-7292-421947  
E-mail: works@divyajyoti.net web: www.divyajyoti.net CIN : L15143MP1992PLC007090 GST No. : 23AABCD0732C1ZJ

# Anubhav Pradhan & Co.

Chartered Accountants

ICAI Reg. No. FRN 013822C

1st Floor, Ghawdiwala Complex, 10, Bakhtawar Marg,  
Freeganj, Ujjain (M.P.) 456010  
Ph.: +91-734-2521828, 4012110 Mob. +91-94251 95868  
ujjainitr@gmail.com, anubhavpradhan@hotmail.com

Date 29/05/2018

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors,  
Divya Jyoti Industries Limited

We have audited the quarterly financial results of Divya Jyoti Industries Limited for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the year 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

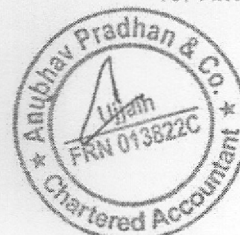
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

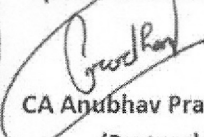
(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

Place: Indore  
Date: 29<sup>th</sup> May, 2018

for Anubhav Pradhan & Co. & Co.

Chartered Accountants  
(FRN No. 013822C)



  
CA Anubhav Pradhan  
(Partner)  
(M. No. 113980)

**DIVYA JYOTI**

**Statement of Standalone audited Financial Results for the Quarter and Year Ended on 31st March 2018**  
As per Schedule III of the Companies Act, 2013

PART I		(Rs. In Lacs)				
PARTICULARS		Quarter Ended			Year Ended	
		Current three months ended	Previous three months ended	Corresponding Previous three months ended	Current Year Ended	Previous Year Ended
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	3237.96	6246.92	3661.15	12147.43	11652.12
II	Other Income	8.01	0.98	2.42	10.43	21.38
III	<b>Total Income(I+II)</b>	<b>3245.97</b>	<b>6247.90</b>	<b>3663.57</b>	<b>12157.86</b>	<b>11673.50</b>
IV	<b>Expenses</b>					
	a) Cost of material consumed	2126.11	6607.36	2941.30	10509.48	9350.01
	b) Purchases of Stock-in-Trade	15.12	86.05	76.70	113.37	787.45
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	690.90	(1276.08)	132.82	(319.33)	-125.20
	d) Employee benefit expenses	76.03	54.38	68.63	233.54	232.06
	h) Finance Cost	87.58	145.27	114.44	428.16	453.07
	e) Depreciation and amortisation expenses	30.75	30.64	16.36	122.59	124.59
	g) Other Expenses	203.91	539.42	265.25	974.46	752.82
	<b>Total Expenses (IV)</b>	<b>3230.40</b>	<b>6187.04</b>	<b>3615.50</b>	<b>12062.27</b>	<b>11574.80</b>
V	<b>Profit before exceptional items and Tax (III-IV)</b>	<b>15.57</b>	<b>60.86</b>	<b>48.08</b>	<b>95.59</b>	<b>98.70</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before Tax [PBT] (V-VI)</b>	<b>15.57</b>	<b>60.86</b>	<b>48.08</b>	<b>95.59</b>	<b>98.70</b>
VIII	<b>Tax Expenses</b>					
	1) Current Tax	8.66	24.35	22.01	38.29	34.52
	2) Deferred Tax	(1.60)	(3.20)	0.00	(6.50)	(2.29)
	<b>Total tax expenses</b>	<b>7.06</b>	<b>21.15</b>	<b>22.01</b>	<b>31.79</b>	<b>32.23</b>
IX	<b>Profit for the period from continuing operations</b>	<b>8.51</b>	<b>39.71</b>	<b>26.07</b>	<b>63.80</b>	<b>66.47</b>
X	Profit from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	<b>Profit from discontinued operations (After tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit for the period (IX+ XII)</b>	<b>8.51</b>	<b>39.71</b>	<b>26.07</b>	<b>63.80</b>	<b>66.47</b>
XIV	<b>Other Comprehensive income</b>	<b>0.00</b>	<b>0.00</b>			
	a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	a) (ii) Income tax relating to items that will not be classified to profit and loss	0.00	0.00	0.00	0.00	0.00
	b) i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit and Other Comprehensive Income for the period)</b>	<b>8.51</b>	<b>39.71</b>	<b>15.85</b>	<b>63.80</b>	<b>66.47</b>
XVI	Earning per share (Basic & Diluted)(of Rs. 10/- each) for continuing operations	0.08	0.39	0.16	0.62	0.65
XVII	Earning per share (Basic & Diluted)(of Rs. 10/- each) for discontinued operations					
XVIII	Earning per share (Basic & Diluted)(of Rs. 10/- each) for discontinued operations & continuing operations	0.08	0.39	0.16	0.62	0.65

(continued To Page 2)

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**DIVYA JYOTI**

## PART II

## A PARTICULARS OF SHAREHOLDING

1	Public Shareholding					
	-No. of Shares	7622090	7629054	7629054	7622090	7629054
	-Percentage of Shareholding	74.00%	74.07%	74.07%	74.00%	74.07%
2	Promoters and Promoters Group Shareholding					
	(a) Pledges/Encumbered					
	-Number of Shares	0.00	0.00	0.00	0.00	0.00
	-% of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-% of Shares(as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-Encumbered					
	-Number of Shares	2677910	2670946	2670946	2677910	2670946
	-% of Shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-% of Shares(as a % of the total share capital of the company)	26.00%	25.93%	25.93%	26.00%	25.93%

	Particulars	Quarter Ended 31.03.2018
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

- NOTES
- The company adopted Indian Accounting Standards (IND-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition of principles laid down in the IND-AS as prescribed u/s. 133 of the Companies Act, 2013 with the relevant rules issued thereunder and the accounting principles generally accepted in India.
  - Consequent to the applicability of Goods and Service Tax -(GST) w.e.f. 1st July, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations and excise duty on sales for the quarter and year ended 31st March, 2018 are not comparable with the previous periods presented in the results.
  - The company has received unmodified Audit Report for the year ended 31st March, 2018 from the statutory Auditor. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.05.2018.
  - Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
  - Provision for tax and deferred tax has been considered in the accounts for the period.
  - The company is operating in one segment.

6. Corresponding figures for the previous period have been regrouped/reclassified to make them comparable with those of current period and negative figures are shown in brackets.

7. The reconciliation of profit reported in accordance with previous Indian

GAAP (IGAAP) to total comprehensive income with Ind AS is given below :-

Particulars	Corresponding 3 Months ended in the Previous year (Rs. In lakhs)
Reporting Quarter	31.03.17
<b>Profit for the period as per IGAAP</b>	48.08
Reclassification of net actual loss on defined obligation to other comprehensive income	0.00
Tax impact in Ind AS adjustment	22.01
<b>Profit for the period as per Ind AS</b>	26.07
Other comprehensive income as per Ind AS	0.00
<b>Total Comprehensive income as per Ind AS</b>	26.07

For Divya Jyoti Industries Limited

Gopal Nyati  
Executive Director  
DIN : 00784071



Place : Indore

Date: 29.05.2018

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**Divya Jyoti Industries Limited**  
**Standalone Statement of Assets and Liabilities as at 31st March, 2018**

(Amt. in Rs.)

	Particulars	As at 31st March, 2018	As at 31st March, 2017
<b>A</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
a	Property, Plant and Equipment	147769983	159041986
b	Financial Assets		
i	Investments	29000	29000
ii	Others (Bank FDRs)	234734	264734
c	Other non-current assets	29436549	28053141
(2)	<b>Current assets</b>		
a	Inventories	108022788	77341515
b	Financial Assets		
i	Trade receivables	469969299	458908585
ii	Cash and cash equivalents	798665	3246285
	Bank Balances other than Cash & Cash		
iii	Equivalents	3397457	6716509
iv	Others (Interest accrued)	189979	132730
c	Other current assets	17899520	22384905
	<b>Total Assets</b>	<b>777747974</b>	<b>756119390</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
a	Equity Share capital	103000000	103000000
b	Other Equity	114746866	108303546
	<b>LIABILITIES</b>		
(2)	<b>Non-current liabilities</b>		
a	Financial Liabilities		
i	Borrowings	70675841	59546608
b	Deferred tax liabilities (Net)	25111958	25762079
c	Other non-current liabilities	1116670	555118
(3)	<b>Current liabilities</b>		
a	Financial Liabilities		
i	Borrowings	336337587	332645377
ii	Trade payables	83276613	89494503
b	Other Current Liabilities	38725223	31361981
c	Provisions	4757216	5450178
	<b>Total Equity and Liabilities</b>	<b>777747974</b>	<b>756119390</b>

For and on Behalf of the Board

Place: Indore  
Date: 29-05-2018



**GOPAL NYATI**  
EXECUTIVE DIRECTOR  
DIN:00784071

## DIVYA JYOTI INDUSTRIES LIMITED

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Date: 29<sup>th</sup> May, 2018

To  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Scrip Code: 526285

**Subject: Declaration on Audit Qualification**  
**Ref: Scrip Code: 526285, ISIN: INE666B01018**

Dear Sir/Ma'am

In compliance with Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that there is no qualification in the Auditors' Report for the Financial Year ended 31<sup>st</sup> March, 2018, given by the Statutory Auditors M/s. Anubhav Pradhan & Co. Chartered Accountants, Indore (M.P.).

This is for your information & records.

**Thanking You**

for Divya Jyoti Industries Limited

**Gopal Nyati**  
**DIN: 00784071**  
**Whole Time Director**

## **DIVYA JYOTI INDUSTRIES LIMITED**

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