



Regd. Office : Plot No. W-44, MIDC Phase II, Manpada Road,
Dombivli (East), Dist. Thane - 421204. Maharashtra, India
Phone : +91-251-2871 354 / 2870 941/ 2873 052
Email : shares@indoaminesltd.com
Website : www.indoaminesltd.com
CIN : L99999MH1992PLC070022

**INDO
AMINES
LIMITED**



Date: 3rd November, 2018

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrp Code: 524648

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation")

Dear Sir(s),

The Board of Directors of the Company at their meeting held today i.e. 03rd November, 2018, has *inter alia*, considered and approved the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2018 along with Statement of Assets and Liabilities and Limited Review Report; **(Copy Enclosed)**.

The Board meeting commenced at 11:30 a.m. and concluded at 3:10 p.m.

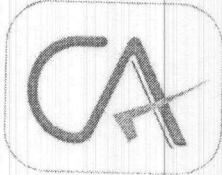
This is for your information and record

For Indo Amines Limited


Tripti Sharma
Company Secretary & Compliance Officer
Mem: A39926



Encl as above stated.



M/s Sanjay M. Kangutkar & Associates
Chartered Accountants

3, Suryakant Niwas, Opp. Wagheshwari Mandir, Datta Mandir Road, Malad (East), Mumbai-400097.
casmkangutkar@gmail.com • Mobile No. 9892398555

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND SIX MONTHS PERIOD ENDED ON 30TH SEPTEMBER 2018.

TO THE BOARD OF DIRECTORS OF
INDO AMINES LTD

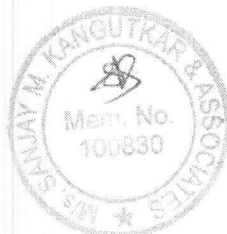
We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **INDO AMINES LTD** ("the Company"), for the quarter and six months period ended on **30th September, 2018** ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as Modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2016 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting and other accounting principles generally accepted in India, has not disclosed the Standards information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S Sanjay M. Kangutkar & Associates
Chartered Accountants
Firm's Registration No:- 117959W



Date: 3rd November, 2018
Place: Mumbai

(Sanjay M. Kangutkar)
Proprietor
Membership No:- 100830



INDO AMINES LIMITED

CIN: L99999MH1992PLC070022

Regd. Office : W-44, PHASE II, M.I.D.C., DOMBIVLI (EAST), DIST THANE - 421 203.
Tel No. 91 251 2871354/2870941/2873529/2870939, Fax. 91 251 287 1635/287 1666
Web site: www.indoaminesltd.com Email ID:- shares@indoaminesltd.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2018

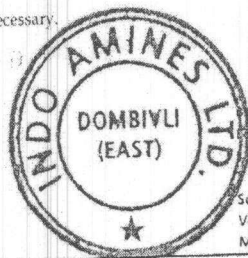
							Rs. In Lakhs
							STANDALONE
Sr. No	Particulars	Qtr ended Sept 18	Qtr ended June 18	Qtr ended Sept 17	Half Year Ended Sept 2018	Half Year Ended Sept 2017	Year Ending 31st March 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from Operations	11,800.65	9,972.86	8,538.65	21,773.51	17,133.14	35,064.58
b)	Other Income	39.30	57.86	72.29	97.16	119.42	153.07
	Total Revenue (a+b)	11,839.95	10,030.73	8,610.94	21,870.68	17,252.56	35,217.65
2	Expenses						
(a)	Cost of Materials Consumed	8,383.94	6,747.07	5,673.60	15,131.01	10,671.73	23,050.29
(b)	Purchase of Stock in Trade	37.59	130.88		168.47	245.50	559.93
(c)	Changes in inventories of FG, WIP and stock-in-trade	(463.05)	120.84	(225.23)	(342.21)	70.97	(254.10)
(d)	Excise duty					352.89	355.32
(e)	Employee benefits expenses	582.25	509.00	406.77	1,091.25	816.98	1,667.35
(f)	Finance costs	70.87	31.47	120.79	102.34	218.51	482.82
(g)	Depreciation and amortisation expenses	316.94	301.84	324.37	618.78	595.95	1,200.33
(h)	Other Expenses	1,919.10	1,540.96	1,380.96	3,460.07	2,783.87	5,814.32
	Total Expenses	10,847.64	9,382.08	7,681.26	20,229.72	15,756.10	32,876.26
3	Profit before exceptional and extra ordinary items and tax (1-2)	992.31	648.65	929.69	1,640.96	1,496.46	2,341.38
4	Profit before extraordinary items and tax	992.31	648.65	929.69	1,640.96	1,496.46	2,341.38
5	Profit before tax (3-4)	992.31	648.65	929.69	1,640.96	1,496.46	2,341.38
6	Tax Expense - Current Tax	415.00	261.00	290.00	676.00	405.00	745.00
	- Deferred Tax	(40.45)	(34.49)	(27.86)	(74.94)	(67.61)	126.31
7	Profit/(Loss) for the period (5-6)	617.77	422.14	667.55	1,039.91	1,159.07	1,470.07
8	Other Comprehensive Income	(15.89)	15.21		(0.67)		(39.70)
	Item that will not be reclassified to profit or loss						
	Income tax relating to items that will not be reclassified to profit or loss						
9	Total Comprehensive Income for the period (7-8)	601.88	437.35	667.55	1,039.23	1,159.07	1,430.37
10	Paid up equity share capital (Face Value of share : Rs. 10/-)	3,334.88	3,334.88	3,291.68	3,334.88	3,291.68	3,334.88
11	Earnings per Equity Share of Rs. 10/- each. (Earning per Share is not Annualised)						
	(a) Basic	1.80	1.31	2.03	3.12	3.52	4.29
	(b) Diluted	1.80	1.31	2.00	3.12	3.48	4.29

Notes

- The above unaudited financial results were reviewed and recommended by the Audit Committee at their meeting held on November 02, 2018 and approved by the Board of Directors at their meeting held on November 03, 2018. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and half year ended on September 30, 2018. Their limited review report does not have any qualification.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company is primarily operating in only one business segment i.e. manufacturing of Chemicals, representing our business on the basis of geographies which are India, USA, Malaysia, China, Australia and Japan. Hence no segment reporting has been made.
- During the quarter, the Board has approved draft scheme of Amalgamation of Core Chemicals (Mumbai) Private Limited and Key Organics Private Limited (Wholly Owned subsidiary of our company) with the company at its meeting held on 25th September 2018, considering appointed date of merger as 1st April 2018. The results of the said companies i.e. Core Chemicals (Mumbai) Private Limited and Key Organics Private Limited (Wholly Owned subsidiary of our company) will be amalgamated post National Company Law Tribunal (NCLT) approval.
- In accordance with the requirements of Ind AS, revenue for the quarter and half year ended September 2018 is net of Goods and Services Tax ("GST"). However, revenue for the half year ended September, 2017 and year ended March, 2018 is inclusive of excise duty upto 30th June 2017.
- As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Previous period figures have been regrouped/ rearranged wherever considered necessary.
- All Figures are in Lacs except Earnings per share.

Place: Dombivli, Thane
For M/s. Sanjay M. Kangutkar & Associates
Chartered Accountants

[Signature]
Proprietor



Order of the Board
for Indo Amines Limited
Sd/-
Vijay Palkar
Managing Director & CEO

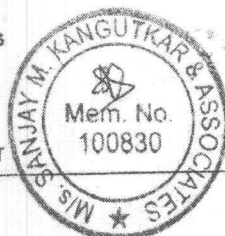
INDO AMINES LIMITED
W-44, Phase II, MIDC Dombivli (East), Dist Thane-421204
CIN NO :-L99999MH1992PLC070022
Standalone unaudited statement of Assets and Liabilities

Rs. In Lakh

Particulars	STANDALONE	
	As at 30th Sept 2018 (Unaudited)	As at 31st March 2018 (Audited)
	Amount	Amount
I. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	5,811.28	5,654.30
(b) Capital Work In Progress	1,862.40	530.42
(c) Other intangible assets	214.78	156.85
(d) Goodwill	585.71	585.71
(e) Financial Assets		
(i) Investments	504.10	504.10
(ii) Loans	-	-
(iii) Others Financial Assets	188.33	144.94
(f) Deferred Tax Assets(Net)	319.28	244.33
(g) Other Non- Current Assets	404.79	453.52
(2)CURRENT ASSETS		
(a) Inventories	5,441.15	4,810.42
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	9,992.00	6,948.63
(iii) Cash and Cash equivalents	772.95	743.66
(iv) Short-term loans	41.52	21.52
(c) Other current assets	2,707.96	2,782.71
Total Assets	28,846.25	23,581.10
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	3,334.88	3,334.88
(b) Other Equity	5,038.99	4,390.89
(2) LIABILITIES		
(1)NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowing	2,921.36	1,888.72
(ii) Trade Paybles	-	-
(iii) Other Financial Liabilities (Other than those	4.44	3.94
(b) Provisions	377.26	318.55
(2) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	6,948.58	5,929.20
(ii) Trade Payables		
Due to others	7,337.00	6,058.67
Due to MSME		
(iii) Other financial Liabilities (Other than		
those specified in item (b)	2,121.48	1,510.03
(b) Other current liabilities	457.02	62.59
(c) Short-term provisions	305.22	83.62
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	28,846.25	23,581.10

For M/s. Sanjay M. Kangutkar & Associates
Chartered Accountants

Proprietor



For INDO AMINES LIMITED

Authorised Signatory/Director