

# NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tel: 91-33-22485923, Fax: 91-33-22484665  
Email - info@navketanmerchants.com • Website: www.navketanmerchants.com

Date: 29/05/2019

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

Sub. - : Outcome of Board Meeting held on 29th May, 2019

Ref. - : Scrip Code -539525

Dear Sir / Madam,

The Board of Directors at their Meeting held on 29th May, 2019, have approved the Audited financial results for the quarter ended 31<sup>st</sup> March 2019. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Navketan Merchants Limited

*Kamal Dani*

**Kamal Dani**  
Managing Director  
DIN: 07960272



Encl: As above

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Date: May 29, 2019

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification**

**Ref. - : Scrip Code - 539525**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31<sup>st</sup> March, 2019 approved at the Board Meeting held today i.e 29<sup>th</sup> May, 2019.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

For Navketan Merchants Limited

*Kamal Dani*

Kamal Dani  
Managing Director  
DIN: 07960272



Encl: As above

# Mamta Jain & Associates

Chartered Accountants

14, Watkins Lane, Vrindavan Apartment, Howrah-711101

Email : [mamtajain20@gmail.com](mailto:mamtajain20@gmail.com)

Contact No : +91-9007713465

**Auditor's Report on Quarterly Financial Results and year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To

**THE BOARD OF DIRECTORS**

**NAVKETAN MERCHANTS LIMITED**

**12, Waterloo Street Kolkata - 700069**

Dear Sir/s,

We have audited the quarterly Financial Results of **Navketan Merchants Limited** for the quarter ended March 31, 2019 and the year to date results for the period April 01, 2018 to March 31, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and management principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best to our information and according to the explanations given to us these quarterly financial results as well as the year o date results:

i. are prepared in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019.

Place: Howrah

Dated: 29.05.2019

For **MAMTA JAIN & ASSOCIATES**

Chartered Accountants

FRN: 328746E



*Mamta Jain*

**MAMTA JAIN**  
(Proprietor)

M. No.: 304549

**NAVKETAN MERCHANTS LIMITED**

CIN: L51909WB1994PLC062027

Regd. Office : 12, Waterloo Street, Kolkata-700069

Email Id: info@navketanmerchants.com

(in Rs.)

Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2019)	(31/03/2018)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	20,337.00	24,755.00
<b>(b) Financial Assets</b>		
(i) Investments	11,303,926.00	11,453,926.00
(ii) Deferred tax assets (net)	3,470.00	4,540.00
<b>Current assets</b>		
(a) Inventories	250,686.00	1,131,318.00
<b>(b) Financial Assets</b>		
(i) Trade receivables	206,118,297.00	207,461,016.00
(ii) Cash and cash equivalents	1,315,326.00	112,363.00
(c) Current Tax Assets (Net)	214,756,458.00	214,756,458.00
(d) Other current assets (GST input)	23,821.00	-
<b>Total Assets</b>	<b>433,792,321.00</b>	<b>434,944,376.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	360,621,000.00	360,621,000.00
(b) Other Equity	73,110,601.00	74,054,552.00
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
(a) Other current liabilities	60,720.00	143,191.00
(b) Provisions	-	106,063.00
(c) Current Tax Liabilities (Net)	-	19,570.00
<b>Total Equity and Liabilities</b>	<b>433,792,321.00</b>	<b>434,944,376.00</b>

Date : - May 29th, 2019

Place : - Kolkata

For Navketan Merchants Limited



Kamal Dani  
(Managing Director)  
DIN: 07960272





ANNEXURE IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results

Particulars	(Rs. In _____)				
	3 months ended (dd/mm/yyyy)	Previous 3 months ended (dd/mm/yyyy)	Corresponding 3 months ended in the previous year (dd/mm/yyyy)	Year to date figures for current period ended (dd/mm/yyyy)	Year to date figures for the previous year ended (dd/mm/yyyy)
	Audited	Un-audited	Audited	Un-audited	Audited
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)					
(a) Segment - A					
(b) Segment - B					
(c) Segment - C					
(d) Segment-----					
(e) Unallocated					
<b>Total</b>					
Less: Inter Segment Revenue					
<b>Net Sales/Income from operations</b>					
2. Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)#					
(a) Segment - A					
(b) Segment - B					
(c) Segment - C					
(d) Segment-----					
(e) Unallocated					
<b>Total</b>					
Less: i) Interest**					
ii) Other Un-allocable Expenditure net off					
iii) Un-allocable income					
<b>Total Profit Before Tax</b>					
3. Capital Employed					
(Segment assets - Segment Liabilities)					
(a) Segment - A					
(b) Segment - B					
(c) Segment - C					
(d) Segment-----					
(e) Unallocated					
<b>Total</b>					

# Profit / loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\*\* Other than the interest pertaining the segments having operations which are primarily of financial nature.

*Sanal Jain*

