

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tel: 91-33-22485923, Fax: 91-33-22484665 Email - info@navketanmerchants.com • Website: www.navketanmerchants.com

Date: 29/05/2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. -: Outcome of Board Meeting held on 29th May, 2019

Ref. -: Scrip Code -539525

Dear Sir / Madam,

The Board of Directors at their Meeting held on 29th May, 2019, have approved the Audited financial results for the quarter ended 31st March 2019. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Navketan Merchants Limited

Kamal Dani Managing Director

DIN: 07960272

Encl: As above

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tel: 91-33-22485923, Fax: 91-33-22484665 Email - info@navketanmerchants.com

Website: www.navketanmerchants.com

Date: May 29, 2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. -: Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. -: Scrip Code - 539525

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2019 approved at the Board Meeting held today i.e. 29th May, 2019.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Navketan Merchants Limited

Kamal Dani Managing Director

DIN: 07960272

Encl: As above

Mamta Jain & Associates

Chartered Accountants 14, Watkins Lane, Vrindavan Apartment, Howrah-711101

Email: mamtajain20@gmail.com Contact No: +91-9007713465

Auditor's Report on Quarterly Financial Results and year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To THE BOARD OF DIRECTORS NAVKETAN MERCHANTS LIMITED 12. Waterloo Street Kolkata - 700069

Dear Sir/s

We have audited the quarterly Financial Results of Navketan Merchants Limited for the quarter ended March 31, 2019 and the year to date results for the period April 01, 2018 to March 31, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and management principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best to our information and according to the explanations given to us these quarterly financial results as well as the year o date results:

i. are prepared in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019.

Place: Howrah Dated: 29.05.2019 For MAMTA JAIN & ASSOCIATES

Chartered Accountants

FRN: 328746E

MAMUA JAIN (Proprietor)

M. No.: 304549

NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

Regd. Office: 12, Waterloo Street, Kolkata-700069 Email Id: info@navketanmerchants.com

(in Rs.)

Particulars	As at year ended	As at Previous year ended	
	(31/03/2019)	(31/03/2018)	
ASSETS			
Non-current assets		response a 2	
a) Property, Plant and Equipment	20,337.00	24,755.00	
(b) Financial Assets			
(i) Investments	11,303,926.00	11,453,926.00	
(ii) Deferred tax assets (net)	3,470.00	4,540.00	
Current assets			
(a) Inventories	250,686.00	1,131,318.00	
(b) Financial Assets			
(i) Trade receivables	206,118,297.00	207,461,016.00	
(ii) Cash and cash equivalents	1,315,326.00	112,363.00	
(c) Current Tax Assets (Net)	214,756,458.00	214,756,458.00	
(d) Other current assets (GST input)	23,821.00		
Total Assets	433,792,321.00	434,944,376.00	
EQUITY AND LIABILITIES			
EQUITY		all violate accounts on the	
(a) Equity Share capital	360,621,000.00		
(b) Other Equity	73,110,601.00	74,054,552.00	
LIABILITIES		i i	
Current liabilities			
(a) Other current liabilities	60,720.00		
(b) Provisions		106,063.0	
(c) Current Tax Liabilities (Net)		19,570.0	
Total Equity and Liabilities	433,792,321.00	434,944,376.0	

Date: - May 29th, 2019

Place : - Kolkata

For Navketan Merchants Limited

Kamal Dani

(Managing Director)

DIN: 07960272

NAVKETAN MERCHANTS LIMITED CIN: L51909WB1994PLC062027

Regd. Office: 12, Waterloo Street, Kolkata-700069 Email Id: info@navketanmerchants.com Statement of Audited Results for the Quarter and year ended 31/03/2019

- 3		Quarter Ended			Year Ended		
	Particulars	3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Year to date figure for current period 31/03/2019	Year to date figure for the previous year ended 31/03/2018	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
	D. Company	2.07	0.00	17.72	14.71	632.55	
	Revenue From Operations Other Income	2.07	0.00	11.1.2			
	manifest (CIII)	0.00 2.07	1.23 1.23	0.00	1.50 16.21	2.00 634.55	
V	Total Income (I+II) Expenses	2,07	1.23	17,,72	-		
	Cost of Materials Consumed	1.52	0.00	0.00	12.78	0.00	
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0,53		
	Changes in inventories of finished goods,						
	Stock-in-Trade and work-in progress	0.00	0.00	12.58	0.00	580.86	
	Employee benefits expense	1.15	1.74		6.11	5.03	
	Finance Costs	0.00	0.00	0.00	0.00	0.00	
-	Depreciation and amortisation expenses	0.01	0.01	0.01	0.04	0.05	
-	Listing Expenses	0.24	0.35	0.06			
	Other Expenses	0.58	0.70				
	Total Expenses (IV)	3.50	2.80	15.90	25.67	631.02	
	Profit/(loss) before exceptional items and	500 500			0.44	2.50	
20	tax (I-IV)	-1.43		1.82			
1	Exceptional Items	0.00	0.00	0.00	0.00	0,00	
11	Profit/ (loss) before exceptions items and tax(V-VI)	-1.43	-1.57	1.82	-9.46	3.53	
111	Tax Expense:					100	
	(1) Current Tax	0.00					
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0,00	
X	Profit/(Loss) for the period from continuing operations (VII-VIII)	-1.43	-1.57	1.21	-9.46	2.40	
	Profit/(Loss) from discountinued operations			0.00	0.00	0.00	
(I							
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	
(11	Profit/(Loss) from discontinued operations		0.00	0.00	0.00	0.00	
	(after tax) (X-XI)	0.00					
(III	Profit/(Loss) for the period (IX+XII)	-1.43 0.00			-		
(IV	Other Comprehensive Income A. (i) Items that will not be reclassified to	0.00	0,00	-			
	profit or loss	0.00	0.00	0.00	0.00	0.0	
	(ii) Income tax relating to items that will not						
	be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.0	
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.0	
_	(ii) Income tax relating to items that will be	0.03					
	re classified to profit or loss	0.00	0.00	0.00	0.00	0.0	
ΚV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the		-1.53	7 1.2:	1 -9,40	6 2.4	
XVI	Paid up Equity Share Capital (equityshares @ Rs, 10/- each	3606.21					
(VII		3000.2					
	(1) Basic	0.00					
VVIII	(2) Diluted Earnings per equity (for discontinued	0.00	0.0	0.00	0.0	0.0	
XVIII	operation)						
	(1) Basic	0.00					
	(2) Diluted	0.00	0.0	0.0	0.0	0.0	
XIX	Earning per equity share (for discontinued & continuing operation)						
- CIV	(1) Basic	0.00	0.0	0.0	0.0		
_	(2) Diluted	0.00				0.0	

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on. May 29 2019 and also the Audit was carried out by the Statutory Auditors.

2) Previous year figure have been regrouped wherever necessary.

3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

KOLKATA

Date : - May 29th, 2019

Place : - Kolkata

or Navketan Merchants Limited

Mornal Dani

(Managing Director)
DIN: 07960272

ANNEXURE IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results

200000000	Twenty and the second	Factorial Control			(Rs. In)
Particulars	3 months ended (dd/mm/yyyy)	Previous 3 months ended (dd/mm/yyyy)		Year to date figures for current period ended (dd/mm/yyyy)	Year to date figures for the previous year ended (dd/mm/yyyy)
	Audited	Un-audited	Audited	Un-audited	Audited
1. Segment Revenue (net					
sale / income from each segment should be					
disclosed under this head)					
(a) Segment - A					
(b) Segment - B		F		/	
(c) Segment - C			/		DOM: 0.00
(d) Segment					4
(e) Unallocated					
Total	1		/		
Less: Inter Segment Revenue			/		
Net Sales/Income from operations					
Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)#				-	
(a) Segment - A				8	
(b) Segment - B					
(c) Segment - C	/			2-10-10-10-10-10-10-10-10-10-10-10-10-10-	
(d) Segment					
(e) Unallocated		E-MILLION III			
Total					
Less: i)Interest**					
ii) Other Un-allocable Expenditure net off	/				
iii) Un-allocable income			200 = 100 E		
Total Profit Before Tax					
3. Captial Employed		- D. M. D. D. D.			
(Segment assets - Segment Liabilities)		201			
(a) Segment - A				Z y	
(b) Segment - B					
(c) Segment - C					The state of the s
(d) Segment					
(e) Unallocated	N 1880	70.00			
Total					

Profit / loss before tax and after interest in case of segments having operations which are primarily of financial nature.

*** Other than the interest pertaining the segaments having operations which are primarily of financial nature.