

TO ALL STOCK EXCHANGES

BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED NEW YORK STOCK EXCHANGE

May 10, 2024

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled "Infosys Completes Acquisition of Leading Semiconductor Design Services Provider, InSemi."

This information will also be hosted on the Company's website, at www.infosys.com.

This is for your information and records.

Yours Sincerely, For **Infosys Limited**

A.G.S. Manikantha Company Secretary

INFOSYS LIMITED

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Infosys Completes Acquisition of Leading Semiconductor Design Services Provider, InSemi

Bengaluru, India – May 10, 2024: <u>Infosys</u> (NSE, BSE, NYSE: INFY) a global leader in next-generation digital services and consulting, today announced that it has completed the acquisition of <u>InSemi</u>, a leading semiconductor design and embedded services provider. This follows the announcement the company made on January 11, 2024.

Infosys has been at the forefront of delivering cutting edge solutions across industries with Engineering R&D services. The strategic investment with InSemi reaffirms Infosys' commitment to the semiconductor ecosystem and strengthens expertise in Engineering R&D services. Semiconductors are at the heart of the technology which is driving exponential growth of Artificial Intelligence (AI), 5G, Hyperconnectivity, High Performance Computing, Quantum Technology, Electric Vehicles, Virtual Reality, IoT and Smart Devices. This collaboration helps accelerate Infosys' Chip-to-Cloud strategy, by bringing niche design skills at scale and will also pair seamlessly with existing investments in Al/Automation platforms and industry partnerships. The collaboration will aim to orchestrate comprehensive end-to-end product development for global clients to help them navigate their digital transformation journey.

InSemi offers end-to-end semiconductor design services with expertise across electronic design, platform design, automation, embedded and software technologies. It serves leading global corporations across semi-conductor, consumer electronics, automotive, and hi-tech industries. InSemi is growing expeditiously and a team of over 900+ design specialists bring in the competitive advantage, agile mindset, and an innovative approach to build technology-led solutions that transform businesses.

Infosys is delighted to welcome InSemi and its leadership team.

About InSemi

InSemi has been a market leader in the semiconductor design and embedded system solutions space. We provide end-to-end semiconductor design services including RTL & ASIC Design, Physical Design, STA, Verification, DFT, Circuit Design & Layout, FPGA, Foundation IP design, PSV, and Emulation. Our team of engineers have successfully delivered multiple ASIC design tape-outs in advanced technology nodes all the way to 5nm. InSemi is growing expeditiously and with a team of 900+ technology specialists, we bring in competitive advantage, agile mindset, and innovation to address technological challenges and transform businesses. With our expertise in electronic design, platform design, automation, embedded and software technologies, we Strategize, Innovate, and Design smart solutions, powering-up products for high-performance and seamless connectivity. For more information please visit <u>www.insemitech.com</u>.



About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by cloud and AI. We enable them with an AI-first core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit <u>www.infosys.com</u> to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance, are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, our ability to attract and retain personnel, our transition to hybrid work model, economic uncertainties, technological innovations such as Generative Al, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, our corporate actions including acquisitions, and cybersecurity matters. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2023. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

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