

Jagatjit Industries Limited

4th Floor, Bhandari House 91,
Nehru Place, New Delhi – 110019
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To,
The BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street,
Fort, Mumbai – 400 001
022-2272 3121, 2037, 2061
corp.relations@bseindia.com

6th February, 2024

Security Code No. 507155

1. Regulation 30: Outcome of the Board Meeting and disclosure of material events under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Regulations 33: Unaudited Financial Results of the Company (both standalone and consolidated) for the quarter and nine months ended on 31st December, 2023.

Dear Sir/Madam,

In continuation to our letter dated 30th January, 2024, we wish to inform you that pursuant to applicable provisions of SEBI LODR Regulations, the Board of Directors at their meeting held today i.e. 6th February, 2024 inter alia, considered and approved the Unaudited, Standalone and Consolidated, Financial Results of the Company for the quarter and nine months ended on 31st December, 2023.

Copy of the aforesaid results along-with Limited Review Report issued by M/s. V P Jain & Associates, Chartered Accountants, Statutory Auditors of the Company are enclosed herewith.

The financial results will be published in the newspaper in terms of Regulation 47 of the SEBI Listing Regulations and the results in prescribed format will be uploaded on the website of the Company at www.jagatjit.com.

The Board meeting commenced at 2.30 P.M. and concluded at 3.40 P.M.

You are requested to kindly take the above information on records.

Yours faithfully,
For Jagatjit Industries Limited

Roopesh Kumar
Company Secretary & Compliance Officer
ICSI M No.F10058



Encl : as above

V.P.JAIN & ASSOCIATES

Chartered Accountants

Ambika Bhawan, F-1, First Floor,
4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002

Phone: 9650992753

email id-info1vpj@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To

The Board of Directors of Jagatjit Industries Ltd
4th Floor, Bhandari House, Nehru Place
New Delhi-110019

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results along with the notes thereon, of Jagatjit Industries Limited, (“the Company”) for the quarter and nine months ended Dec 2023 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material



misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above and read with the notes accompanying the Statement, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to below mentioned note to the accompanying standalone financial results:

Note no 3 regarding an items of exceptional nature , Note no 5 regarding pending approval from UPSIDC

Our conclusion is not qualified in these matters.

Place: New Delhi

Date: 06.02.2024

UDIIN 24547131BKGYYVQ2452



for **V P Jain & Associates**
Chartered Accountants

Firm's registration number: 015260N

Sarthak
Sarthak Madaan
Partner

Membership number: 547131



JAGATJIT INDUSTRIES LIMITED

Regd. Office: Jagatjit Nagar – 144 802, Distt. Kapurthala (Punjab)

Corporate Identity Number : L15520PB1944PLC001970

Phones: (0181) 2783117 Fax: (0181) 2783118 E-mail: jil@jagatjit.com Website: www.Jagatjit.com

(Rs. In Lakhs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations (Gross of excise duty)	19,284	17,902	14,701	54,597	43,187	58,202
	(b) Other income	498	804	806	2,008	2,536	4,359
	Total income	19,782	18,706	15,507	56,605	45,723	62,561
2	Expenses						
	(a) Cost of materials consumed	9,626	8,054	6,479	25,896	21,108	28,310
	(b) Purchase of stock in trade	311	332	433	1,068	1,125	1,499
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(296)	221	(212)	(804)	(448)	(196)
	(d) Excise duty	4,245	3,877	2,515	11,867	5,682	7,611
	(e) Employee benefits expense	1,780	1,819	1,818	5,453	5,542	7,334
	(f) Finance cost	650	647	825	1,957	2,300	3,051
	(g) Depreciation and amortisation expense	248	244	250	738	755	1,001
	(h) Other expenses	3,154	3,079	2,987	9,659	9,642	13,090
	Total expenses	19,718	18,273	15,095	55,834	45,706	61,700
3	Profit/(Loss) before tax (1-2)	64	433	412	771	17	861
4	Tax expense	-	-	-	-	-	-
5	Net Profit/(Loss) after tax (3-4) from continuing operations	64	433	412	771	17	861
6	Net Profit/(Loss) from discontinued operations	(2)	(8)	(4)	(20)	65	58
7	Net Profit/(Loss) after tax	62	425	408	751	82	919
8	Other Comprehensive Income / (Loss)						
	Fair value changes on Equity Instruments	-	2	4	2	4	3
	Re-measurement gains/(losses) on defined benefit plans	35	35	7	105	20	140
	Tax impact on re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
		35	37	11	107	24	143
9	Total Comprehensive Income for the period	97	462	419	858	106	1,062
10	Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)	4,641	4,641	4,615	4,641	4,615	4,631
11	Other Equity (excluding revaluation reserves)						(22,878)
12.i	Earnings per share (for continuing operations) (of Rs. 10/- each) (not annualised for the quarter):						
	(a) Basic	0.14	0.93	0.94	1.66	0.04	1.86
	(b) Diluted	0.13	0.91	0.92	1.63	0.04	1.81
12.ii	Earnings per share (for discontinued operations) (of Rs. 10/- each) (not annualised for the quarter):						
	(a) Basic	(0.01)	(0.02)	(0.01)	(0.04)	0.15	0.13
	(b) Diluted	(0.01)	(0.02)	(0.01)	(0.04)	0.14	0.12
12.iii	Earnings per share (of Rs. 10/- each) (not annualised for the quarter):						
	(a) Basic	0.13	0.91	0.93	1.62	0.19	1.99
	(b) Diluted	0.12	0.89	0.91	1.59	0.18	1.93

See accompanying notes to the standalone financial results.



Notes:

- 1 The unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06.02.2024. The statutory auditors have carried out limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 and expressed an unmodified report on these results.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 Other income during the nine months includes:
 - a) The items of exceptional nature
 - i) Gain on sale of investment in associates of Rs. 102 Lakhs to a group entity
 - ii) Reversal of provision for doubtful advance of Rs. 196 Lakhs.
 - b) Reversal of provision for bad and doubtful debts of Rs. 32 Lakhs recovered, write back of static balance of trade payables (more than 3 years) of Rs 106 Lakhs.
- 4 Contingent Liabilities - Claims against the company not acknowledged as debts - Rs 1010 Lakhs as on 31.12.2023 as certified by the management.
- 5 During the financial year 2017-18, the Company entered into an agreement of sale for development and disposal thereafter a part of leasehold land of Glass division at Sahibabad due to discontinuity of operations. In pursuance of the said agreement, the Company has received a sum of Rs. 4627 Lakhs towards part performance of the agreement. Recognition of revenue has been deferred, pending approval from the lessor (UPSIDC). The Company is hopeful of receiving the approval from the authority in the near future.
- 6 Provision for Bonus, Gratuity, leave encashment and Leave travel allowance are made proportionately on the basis of annualised figure of FY 2022-23.
- 7 Closing inventory in terms of quantity & value of Rs. 6197 Lakhs and Income from franchisee business of Rs. 208 Lakhs (Included in Income from operations) for nine months ended 31.12.2023 have been certified by the Management.
- 8 Interest on MSME suppliers balances, if any, will be provided at the year end.
- 9 Provision for doubtful trade receivables, loan & advances and non-moving & slow-moving inventories, if any, will be recognised at the year end.
- 10 As per Ind AS 108, operating segment is a component of the company that engages in the business activities whose operating activities are regularly reviewed by the Company's Chief Operating Decision Maker (CODM) to make decision about resources to be allocated to the segment and assess its performance and for which discrete financial information is available. Accordingly, the Company has identified its operating segments as below:
 - (a) Beverages: Segment includes manufacturing and supply of Grain Based Extra Natural Alcohol, bottled Indian Made Foreign Liquor, Country Liquor, Industrial Alcohol and Sanitizer.
 - (b) Food: Segment includes manufacturing and supplies of food products and providing job work services for manufacture of food products.
 - (c) Others: Segment includes trading of petroleum products.
- 11 During the nine months ended 31.12.2023 options numbering to 3,47,875 (fair value Rs. 226 Lakhs) have been exercised at the end of the vesting period (including 2,51,275 options pending allotment). Total number of options existing under the stock incentive plan as on 31.12.2023 is 5,82,859 (fair value Rs. 368 Lakhs). An amount of Rs 117 Lakhs (net of reversal of options on account of cessation of employees during the quarter) pertaining to the nine months ended 31.12.2023 in respect of options granted in the earlier years has been accounted for as employee benefit expenses and a corresponding Reserve has been created for the same.
- 12 Figures for the previous reporting period have been regrouped/reclassified and rearranged, wherever necessary, to correspond with the current reporting period classification/disclosure.

Date: 06.02.2024
Place: New Delhi



FOR AND ON BEHALF OF JAGATJIT INDUSTRIES LTD




RAVI MANCHANDA
MANAGING DIRECTOR
DIN:00152760



JAGATJIT INDUSTRIES LIMITED

Regd. Office: Jagatjit Nagar – 144 802, Distt. Kapurthala (Punjab)

Corporate Identity Number : L15520PB1944PLC001970

Phones: (0181) 2783117 Fax: (0181) 2783118 E-mail: jil @jagatjit.com Website: www.Jagatjit.com

(Rs. In Lakhs)

Standalone Segment wise Revenue & Results

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Sales and other operating income)						
A. Beverages	14,148	13,249	10,311	40,208	30,423	41,155
B. Food	4,770	4,361	3,973	13,313	11,624	15,523
C. Others	366	292	417	1,076	1,140	1,524
Total Segment Revenue	19,284	17,902	14,701	54,597	43,187	58,202
2. Segment Results						
A. Beverages	883	780	846	2,218	2,245	3,044
B. Food	138	434	542	1,098	768	1,393
C. Others	(1)	(3)	2	(1)	3	4
Total Segment Results	1,020	1,211	1,390	3,315	3,016	4,441
Less : Finance Cost	650	647	825	1,957	2,300	3,051
Less : Other un-allocable expense net of un-allocable income	271	94	142	480	675	386
Total Profit/(Loss) Before Tax from continuing operations	99	470	423	878	41	1,004
Total Profit/(Loss) Before Tax from discontinued operations	(2)	(8)	(4)	(20)	65	58
Total Profit/(Loss) Before Tax	97	462	419	858	106	1,062



V.P.JAIN & ASSOCIATES

Chartered Accountants

Ambika Bhawan, F-1, First Floor,
4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002

Phone: 9650992753

Email id: info1vpj@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To
The Board of Directors,
Jagatjit Industries Limited,
4TH Floor, Bhandari House, Nehru Place
New Delhi- 110019

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jagatjit Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiary together refer to as "the Group"), for the quarter and nine months ended Dec 31, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review



procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of Listing Regulation, to the extent applicable.

4. Based on our review conducted as stated paragraph 3 above read with the notes accompanying the Statement and based on consideration of the review report of other auditors refer to paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

We draw attention to below mentioned note to the accompanying consolidated financial results:

Note no 3 regarding an item of exceptional nature , Note no 5 regarding pending approval from UPSIDC.

Our conclusion is not modified in respect of these matters.

6. The statement includes the results of the Parent and the following entities:

Subsidiary Companies

- (a) JIL Trading Pvt. Ltd.
- (b) S.R.K. Investment Pvt. Ltd.
- (c) Sea Bird Securities Pvt. Ltd.
- (d) L.P. Investments Ltd.
- (e) Natwar Liquors Pvt. Ltd.



7. We did not review the financial results and other financial information of its subsidiaries (listed in paragraph 6), whose unaudited interim financial results reflect a total revenues of Rs. Nil Lakh for the nine months ended 31.12.2023, total net loss after tax / Total comprehensive loss of Rs. 1 Lakh for the nine months ended 31.12.2023 as included in the Statement.

The independent auditor's reports on interim financial results of these subsidiaries have been furnished to us by the management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in the respect of these subsidiaries, is based solely on the report of other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matter stated above is not modified with respect to our reliance on the work done and the report of the other auditors.

Place: New Delhi
Date: 06.02.2024
UDIN: 24547131BKGYYVR2128



For V.P. Jain & Associates
Chartered Accountants
(FRN: 015260N)

Sarthak

(CA SarthakMadaan)
Partner
(Membership No. 547131)



JAGATJIT INDUSTRIES LIMITED

Regd. Office: Jagatjit Nagar – 144 802, Distt. Kapurthala (Punjab)

Corporate Identity Number : L15520PB1944PLC001970

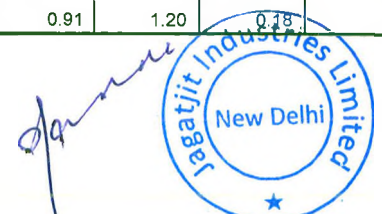
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(Rs. In Lakhs)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

S. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations (Gross of excise duty)	19,284	17,902	14,701	54,597	43,187	58,202
	(b) Other income	498	804	805	2,008	2,536	4,174
	Total Income	19,782	18,706	15,506	56,605	45,723	62,376
2	Expenses						
	(a) Cost of materials consumed	9,626	8,054	6,479	25,896	21,108	28,310
	(b) Purchase of stock in trade	311	332	433	1,068	1,125	1,499
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(296)	221	(212)	(804)	(448)	(196)
	(d) Excise duty	4,245	3,877	2,515	11,867	5,682	7,611
	(e) Employee benefits expense	1,780	1,819	1,818	5,453	5,542	7,334
	(f) Finance cost	650	647	825	1,957	2,300	3,051
	(g) Depreciation and amortisation expense	248	244	250	738	755	1,001
	(h) Other expenses	3,154	3,266	2,986	9,846	9,643	13,092
	Total expenses	19,718	18,460	15,094	56,021	45,707	61,702
3	Profit/(Loss) before tax (1-2)	64	246	412	584	16	674
4	Tax expense	-	-	-	-	-	-
5	Net Profit/(Loss) after tax (3-4) from continuing operations	64	246	412	584	16	674
6	Net Profit/(Loss) from discontinued operations	(2)	(8)	(4)	(20)	65	58
7	Net Profit/(Loss) after tax	62	238	408	564	81	732
8	Share of profit/(loss) of Associate	-	-	(6)	-	(9)	(18)
9	Net profit/(loss) after tax, share of profit/(loss) from Associate	62	238	402	564	72	714
10	Other Comprehensive Income/(Loss)						
	Fair value changes on Equity Instruments	-	2	4	2	4	41
	Re-measurement gains/(losses) on defined benefit plans	35	35	7	105	20	140
	Tax impact on re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
		35	37	11	107	24	181
11	Total Comprehensive Income for the period	97	275	413	671	96	895
12	Net Profit / (Loss) for the period attributable to						
	Equity Shareholders of the Parent	62	238	402	564	72	714
	Non-controlling Interest	-	-	-	-	-	-
		62	238	402	564	72	714
13	Other Comprehensive Income/(Loss) for the period attributable to						
	Equity Shareholders of the Parent	35	37	11	107	24	181
	Non-controlling Interest	-	-	-	-	-	-
		35	37	11	107	24	181
14	Total Comprehensive Income/(Loss) for the period attributable to						
	Equity Shareholders of the Parent	97	275	413	671	96	895
	Non-controlling Interest	-	-	-	-	-	-
		97	275	413	671	96	895
15	Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)	4,641	4,641	4,615	4,641	4,615	4,631
16	Other Equity (excluding revaluation reserves)						(22,600)
17.i	Earnings per share (for continuing operations)						
	(of Rs. 10/- each) (not annualised for the quarter):						
	(a) Basic	0.14	0.53	0.94	1.26	0.04	1.45
	(b) Diluted	0.13	0.52	0.92	1.24	0.04	1.42
17.ii	Earnings per share (for discontinued operations)						
	(of Rs. 10/- each) (not annualised for the quarter):						
	(a) Basic	(0.01)	(0.02)	(0.01)	(0.04)	0.15	0.13
	(b) Diluted	(0.01)	(0.02)	(0.01)	(0.04)	0.14	0.12
17.iii	Earnings per share						
	(of Rs. 10/- each) (not annualised for the quarter):						
	(a) Basic	0.13	0.51	0.93	1.22	0.19	1.58
	(b) Diluted	0.12	0.50	0.91	1.20	0.18	1.54

See accompanying notes to the consolidated financial results.



Notes:

- 1 The unaudited consolidated financial results of the Group for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06.02.2024. The statutory auditors have carried out limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 and expressed an unmodified report on these results.
- 2 The financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 Other income during the nine months includes:
 - a) The items of exceptional nature
 - i) Gain on sale of investment in associates of Rs. 102 Lakhs to a group entity
 - ii) Reversal of provision for doubtful advance of Rs. 196 Lakhs.
 - b) Reversal of provision for bad and doubtful debts of Rs. 32 Lakhs recovered, write back of static balance of trade payables (more than 3 years) of Rs 106 Lakhs.
- 4 Contingent Liabilities - Claims against the group not acknowledged as debts - Rs 1010 Lakhs as on 31.12.2023 as certified by the management.
- 5 During the financial year 2017-18, the Group entered into an agreement of sale for development and disposal thereafter a part of leasehold land of Glass division at Sahibabad due to discontinuity of operations. In pursuance of the said agreement, the Group has received a sum of Rs. 4627 Lakhs towards part performance of the agreement. Recognition of revenue has been deferred, pending approval from the lessor (UPSIDC). The Group is hopeful of receiving the approval from the authority in the near future.
- 6 Provision for Bonus, Gratuity, leave encashment and Leave travel allowance are made proportionately on the basis of annualised figure of FY 2022-23.
- 7 Closing inventory in terms of quantity & value of Rs. 6197 Lakhs and Income from franchisee business of Rs. 208 Lakhs (Included in Income from operations) for nine months ended 31.12.2023 have been certified by the Management.
- 8 Interest on MSME suppliers balances, if any, will be provided at the year end.
- 9 Provision for doubtful trade receivables, loan & advances and non-moving & slow-moving inventories, if any, will be recognised at the year end.
- 10 As per Ind AS 108, operating segment is a component of the group that engages in the business activities whose operating activities are regularly reviewed by the Group's Chief Operating Decision Maker (CODM) to make decision about resources to be allocated to the segment and assess its performance and for which discrete financial information is available. Accordingly, the Group has identified its operating segments as below:
 - (a) Beverages: Segment includes manufacturing and supply of Grain Based Extra Natural Alcohol, bottled Indian Made Foreign Liquor, Country Liquor, Industrial Alcohol and Sanitizer.
 - (b) Food: Segment includes manufacturing and supplies of food products and providing job work services for manufacture of food products.
 - (c) Others: Segment includes trading of petroleum products.
- 11 During the nine months ended 31.12.2023 options numbering to 3,47,875 (fair value Rs. 226 Lakhs) have been exercised at the end of the vesting period (including 2,51,275 options pending allotment). Total number of options existing under the stock incentive plan as on 31.12.2023 is 5,82,859 (fair value Rs. 368 Lakhs). An amount of Rs 117 Lakhs (net of reversal of options on account of cessation of employees during the quarter) pertaining to the nine months ended 31.12.2023 in respect of options granted in the earlier years has been accounted for as employee benefit expenses and a corresponding Reserve has been created for the same.
- 12 Figures for the previous reporting period have been regrouped/reclassified and rearranged, wherever necessary, to correspond with the current reporting period classification/disclosure.

Date: 06.02.2024
Place: New Delhi



FOR AND ON BEHALF OF JAGATJIT INDUSTRIES LTD




RAVI MANCHANDA
MANAGING DIRECTOR
DIN:00152760



JAGATJIT INDUSTRIES LIMITED

Regd. Office: Jagatjit Nagar – 144 802, Distt. Kapurthala (Punjab)

Corporate Identity Number : L15520PB1944PLC001970

Phones: (0181) 2783117 Fax: (0181) 2783118 E-mail: jil @jagatjit.com Website: www.Jagatjit.com

(Rs. In Lakhs)

Consolidated Segment wise Revenue & Results

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Sales and other operating income)						
A. Beverages	14,148	13,249	10,311	40,208	30,423	41,155
B. Food	4,770	4,361	3,973	13,313	11,624	15,523
C. Others	366	292	417	1,076	1,140	1,524
Total Segment Revenue	19,284	17,902	14,701	54,597	43,187	58,202
2. Segment Results						
A. Beverages	883	780	846	2,218	2,245	3,044
B. Food	138	434	542	1,098	768	1,393
C. Others	(1)	(3)	2	(1)	3	4
Total Segment Results	1,020	1,211	1,390	3,315	3,016	4,441
Less : Finance Cost	650	647	825	1,957	2,300	3,051
Less : Other un-allocable expense net of un-allocable income	271	281	148	667	685	553
Total Profit/(Loss) Before Tax from continuing operations	99	283	417	691	31	837
Total Profit/(Loss) Before Tax from discontinued operations	(2)	(8)	(4)	(20)	65	58
Total Profit/(Loss) Before Tax	97	275	413	671	96	895

