

CIN No.:L40300WB1991PLC053444

Date: 06/01/2024

BSE Limited 25 th Floor, Phiroze Zeezebhoy Tower Dalal Street Mumbai- 400 001	The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata-700 001
--	--

Respected Sir/ Madam,

Sub: Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions

Ref.: SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019 and BSE circular no LIST/COMP/37/2019-20 dated November 21, 2019 and SEBI LODR 2015, Regulation 30 / 68 / other regulations

Pursuant to Regulation 30/ 68 read with Schedule III, of the LODR and above referred circulars, we would like to inform the following Material events / updates /disclosure on defaults / non-payment of interest repayment / principal amount on loans from banks / FI's about the company:

C1.a. For loans including revolving facilities like cash credit from banks / financial institutions:

Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	Jainco Projects India Ltd.
2.	Date of making the disclosure	06/01/2024
3.	Nature of obligation	Inter Corporate Deposit (ICD) - Loan
4.	Name of the Lender(s)	GVN Fuels Limited
5.	Date of default	31/12/2023 and 31/03/2020
6.	Current default amount (break-up of principal and interest in INR crore)	Principal Amount – Rs. 1.31 cr Interest – Rs 0.32 cr Disputed Interest – Rs. 0.83cr Total Interest – Rs. 1.15 cr (31/12/2023)
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principal Amount – Rs. 1.31 cr Tenure – 7 years Interest – 9% p.a. Unsecured
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 6.57 cr
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 6.57 cr

Further we would like to inform you that we have initiated legal proceedings against some financial creditors and also some of the claim of creditors are time barred as well. Matter is subjudice with some creditors.

The above is for your information and records.

Thanking you.

For Jainco Projects (India) Limited

(Sumit Bhansali - Din: 00361918)

(Managing Director)

2, Clive Ghat Street, Room No. 4A,
Kolkata– 700001;
Ph: 033-22299897; Email: jaincocal@gmail.com