



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



REGD. OFFICE & WORKS :
UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA
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09th February, 2024.

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SCRIPT CODE: 522650

SUB: Intimation of Appointment of Additional Non executive Independent Director of the Company.

Sir/ Madam,

➤ **INTIMATION OF APPOINTMENT OF INDEPENDENT DIRECTOR- MR PARAG BHANDARE**

Pursuant to regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in the meeting held on 09th February, 2024 appointed Mr. PARAG BHANDARE as additional Non Executive Independent Director of the company w.e.f. 1st April, 2024 on a tenure of 5 years commencing from 01/04/2024 to 31/03/2029

Reason for Appointment:

Mr. PARAG BHANDARE is the Joint Managing director of AKP FOUNDRIES PRIVATE LIMITED (CIN U27310KA1978PTC003416) for the last 19 years and also an Executive director of AKP FERROCAST PRIVATE LIMITED (CINU27310KA2007PTC043084), For the last 18 years both Companies engaged in the manufacture of various kinds of high precision machined castings having uses in heavy earth moving and automotive industries having annual reaching Rs 100 crores and Rs. 200 crores in respective companies. Both companies are profit making and dividend paying companies having seen tremendous growth during past five years in spite of bottlenecks in the form of COVID 19 and the recessionary trends in the industry.

He has the business acumen and in-depth knowledge about the industry and overall market scenario, he provides overall guidance and plays key role in policy making and managing the affairs of the company. Considering the experience of Mr. PARAG BHANDARE in the overall growth and progress of the Company, the Board of Directors has appointed him as an additional Non Executive Independent Director of the company.

Date of Appointment / Term of Appointment:

Non Executive Independent Director of the company w.e.f. 1st April, 2024 on a tenure of 5 years commencing from 01/04/2024 to 31/03/2029

Brief Profile:

1.	Name	PARAG RAM BHANDARE
2.	Date of birth	12.08.1975
3.	Qualification	Master of Science MS(IE),BE (Industrial Production)
4.	Experience	20 years experience in actual running of foundry and machine shop Industry. Besides as a director in companies he is exposed to detailed provisions of the Corporate Laws and having practical knowledge of proceedings before the Courts of Law and quasi judicial bodies like National Company Law Tribunal (NCLT) and National Company Law Appellate Tribunal (NCLAT)
5.	Name of other company in which he is director	AKP FOUNDRIES PRIVATE LIMITED AKP FERROCAST PRIVATE LIMITED
6.	Shareholding in the company	AKP FERROCAST PRIVATE LIMITED, 1,13,192 EQUITY SHARES OF RS.100/- EACH i.e. 10.75% AKP FOUNDRIES PRIVATE LIMITED, 3,150 EQUITY SHARES OF RS.100/- EACH i.e. 11.67%

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Disclosure of relationship between Directors:

Mr. PARAG BHANDARE is in no way related to any of the Directors of BEMCO HYDRAULICS LIMITED and both companies where he holds directorship have no trade or business connection with BEMCO HYDRAULICS LIMITED.

➤ **INTIMATION OF APPOINTMENT OF INDEPENDENT DIRECTOR OF MR RAGHUNANDAN SATISH KULKARNI.**

Pursuant to regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in the meeting held on 09th February, 2024 re-appointed Mr. Raghunandan Satish Kulkarni as additional Non Executive Independent Director of the company w.e.f. 1stApril, 2024 on a tenure of 5 years commencing from 01/04/2024 to 31/03/2029.

Reason for Appointment:

Mr. Raghunandan Satish Kulkarni (DIN:05232463), possesses requisite knowledge, experience and skill for the position of the Independent Director. He has the business acumen and in-depth knowledge about the industry and overall market scenario, he provides overall guidance and plays key role in policy making and managing the affairs of the company. Considering the experience of Mr. Raghunandan Satish Kulkarni in the overall growth and progress of the Company, the Board of Directors has appointed him as an additional Director Non Executive Independent Director of the company.

Date of Appointment / Term of Appointment:

Non Executive Independent Director of the company w.e.f. 1stApril, 2024 on a tenure of 5 years commencing from 01/04/2024 to 31/03/2029

Brief Profile:

1.	Name	Raghunandan Satish Kulkarni
2.	Date of birth	15/04/1970
3.	Qualification	Bachelor of Science (Geology)
4.	Experience	25 years experience in Hydraulic fittings manufacturing.
5.	Name of other company in which he is Director.	NIL
6.	Shareholding in the company	Not applicable.

Disclosure of relationship between Directors:

Mr. RAGHUNANDAN SATISH KULKARNI is in no way related to any of the Directors of BEMCO HYDRAULICS LIMITED.

Kindly note the same and take on your record.

Thanking you.

Yours faithfully,
For **BEMCO HYDRAULICS LIMITED**


Amruta Tarale
Company Secretary

