Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No.: 719, Vadodara-390 010, Gujarat- India. Phone: (0265) 2642661 ISO 9001: 2015 & ISO 14001: 2015 Certified Company

January 22, 2024

To, The Manager Department of Corporate Services The Bombay Stock Exchange Ltd Phiroz Jeejeebhoy Towers, 14th Floor Dalal Street, Fort MUMBAI - 400 001 scrip Code: 504093

Reg.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that the company has received a demand of GST, Interest and penalty. Information as required under Regulation 30 of the Listing Regulations is enclosed as **Annexure 1**.

Thanking You, For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan Company Secretary

Encl.: Annexure in terms of Regulation 30 of the Listing Regulations

| Sr. No. | Particulars | Information |
|------------|--|--|
| 1. | Name of the authority | Office of commissioner (Appeals), CGST & Central excise, Vadodara |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | Disputed amount: Claiming the transitional credit of service tax of Rs. 17,52,912/- along with interest and penalty. |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | (For order in original dated 06.01.2023) – Date of Order after appeal is 30.11. 2023 |
| 4. | Details of the violation(s)/contravention(s) committed or alleged to be committed | Disputed amount: Claiming the transitional credit of service tax of Rs. 17,52,912/- has been made due to the incorrect availment/carry forward of the transitional input tax credit from GST TRAN-1, which is not admissible according to the CENVAT Credit Rules, 2004. |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | The financial impact of the aforesaid order is to the extent of the demand, penalty and interest imposed, there is no impact on operations of the company. |
| *** | | |

Thanking You, For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan Company Secretary