



REF:SIL/BSE/2019-20

Dated:30<sup>th</sup> May 2019

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting.

Ref: Sika Interplant Systems Ltd, Scrip No.523606, ISIN: INE438E01016

We wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, 30<sup>th</sup> May 2019 at the registered office of the Company, has considered and approved the following :

1. Audited Financial Results for the quarter ending 31<sup>st</sup> March 2019
2. Audited Accounts and Auditor's Report [Standalone and Consolidated] for the year ending 31<sup>st</sup> March 2019 and recommended for adoption at AGM.
3. Recommended dividend @ 8% ie Rs.0.80 net of tax per Equity share for the financial year ended 31<sup>st</sup> March 2019.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Sika Interplant Systems Ltd

Company Secretary &  
Compliance Officer



Date: 30 /05/2019

To,

**The Board of Directors**  
**Sika Interplant Systems Limited,**  
No.3, Gangadharchetty Road,  
Bangalore 560 042.

**Certification by MD/CFO**

**Ref: Regulation 33 (2)(a) of the SEBI [Listing Obligations and Disclosure Requirement] Regulations, 2015.**

*With reference to the above subject, we hereby certify to the best of our knowledge and belief that we have reviewed Financial Results for the Quarter ended March 31<sup>st</sup>, 2019 and the financial results do not contain any false or misleading statement or figures and do not omit any material fact, which may make the statements or figures contained therein misleading.*

  
Rajeev Sikka  
Managing Director

  
Kunal Sikka  
Whole Time Director &  
Chief Financial Officer

**SIKA INTERPLANT SYSTEMS LIMITED**

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: [comp.sec@sikaglobal.com](mailto:comp.sec@sikaglobal.com) Website: [www.sikaglobal.com](http://www.sikaglobal.com)

Statement of Audited Standalone Financial Results for the Quarter and year ended 31<sup>st</sup> March 2019

(Rs. In lakhs, except per share data)

Sl. No.	Particulars	Standalone			Year Ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the year ended	Year to date figures for the Previous year ended
		31.03.2019 Un-Audited	31.12.2018 Unaudited	31.03.2018 Un-Audited	31.03.2019 Audited	31.03.2018 Audited
<b>1.</b>	<b>Income from Operations</b>					
	(a) Net Sales/Income from operations	2075.58	1572.88	540.00	4554.22	2229.27
	(b) Other Operating Income	0	0	0	0	0
	(c) Other Income	39.72	18.54	21.73	96.31	85.23
	<b>Total Income from Operations (Net)</b>	<b>2115.30</b>	<b>1591.42</b>	<b>561.73</b>	<b>4650.53</b>	<b>2314.50</b>
<b>2.</b>	<b>Expenses</b>					
	a) Cost of materials consumed	1429.41	1260.48	288.91	3121.88	1359.86
	b) Purchase of stock-in-Trade	0	0	0	0	0
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	62.09	-31.94	-0.67	20.14	22.20
	d) Employee benefit Expenses	105.78	81.93	83.34	361.56	310.73
	e) Finance cost	5.63	9.82	1.52	28.59	26.82
	f) Depreciation	5.41	16.81	19.61	66.67	73.63
	g) Other expenditure	148.23	108.19	112.75	447.00	326.17
	<b>Total Expenses</b>	<b>1756.55</b>	<b>1445.29</b>	<b>505.46</b>	<b>4045.84</b>	<b>2119.41</b>
<b>3.</b>	<b>Profit/(Loss) before exceptional &amp; extraordinary items &amp; tax</b>	<b>358.75</b>	<b>146.13</b>	<b>56.27</b>	<b>604.69</b>	<b>195.09</b>
<b>4.</b>	<b>Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5.</b>	<b>Profit/(Loss) before extraordinary items &amp; tax</b>	<b>358.75</b>	<b>146.13</b>	<b>56.27</b>	<b>604.69</b>	<b>195.09</b>
<b>6.</b>	<b>Extraordinary items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7.</b>	<b>Profit/(Loss) before tax</b>	<b>358.75</b>	<b>146.13</b>	<b>56.27</b>	<b>604.69</b>	<b>195.09</b>
<b>8.</b>	<b>Tax Expense</b>	<b>93.28</b>	<b>44.91</b>	<b>6.52</b>	<b>174.07</b>	<b>47.15</b>
<b>9.</b>	<b>Net Profit/(Loss) for the period</b>	<b>265.47</b>	<b>101.22</b>	<b>49.75</b>	<b>430.62</b>	<b>147.94</b>
<b>10.</b>	<b>Minority interest</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>11.</b>	<b>Net Profit/(Loss) after tax &amp; minority interest</b>	<b>265.47</b>	<b>101.22</b>	<b>49.75</b>	<b>430.62</b>	<b>147.94</b>
<b>12.</b>	<b>Other Comprehensive Income</b>					
	A. Items that will not be reclassified to Profit & Loss	0	0	0	0	0
	B. Items that will be reclassified to Profit & Loss	0	0	0	0	0



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13.	<b>Total Other Comprehensive Income for the period</b>	0	0	0	0	0
	<b>Total Comprehensive Income for the period</b>	<b>265.47</b>	<b>101.22</b>	<b>49.75</b>	<b>430.62</b>	<b>147.94</b>
14.	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02	424.02
15.	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	3895.83	3895.83	3895.83	4206.43	3895.83
16	Earnings Per Share (EPS)					
	Basic	6.26	2.39	1.17	10.16	3.49
	Diluted	6.26	2.39	1.17	10.16	3.49

	<b>Notes:</b>
1.	The above results for the quarter and year ended 31 <sup>st</sup> March, 2019 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30 <sup>th</sup> May 2019.
2.	The Company has only one business segment "Engineering Products & services", therefore no additional disclosure on segment reporting required.
3.	The financials has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015, IND-AS to the extent applicable,
4.	Previous periods figures have been regrouped as necessary.
5.	Statutory Auditors have provided Audit Report pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.
6.	Recommended dividend @ 8% ie Rs.0.80 net of tax per Equity share for the financial year ended 31 <sup>st</sup> March 2019.
7.	The above results of the Company have been audited by the statutory auditors and have issued an unqualified audit opinion on the same. The figure for the quarter ended 31 <sup>st</sup> March 2019 is a balancing figure between the audited figures of the full financial year and the unaudited year to date figure up to the third quarter of the financial year. Also, the figures up to the end of the third quarter were only reviewed and not subjected to audit.

For Sika Interplant Systems Limited

Place: Bangalore  
Date: 30-05-2019



*Kunal Sikka*

Kunal Sikka  
DIN:05240807  
Whole Time Director & CFO

*CS*

**SIKA INTERPLANT SYSTEMS LIMITED**  
Standalone Statement of Assets and Liabilities

Rs. In Lakhs

Particulars	As at	As at
	31-03-2019	31-03-2018
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a. Property, Plant and Equipment	35,83,65,244	36,20,99,034
b. Capital Work-in-Progress	28,57,795	28,57,795
c. Investment Property	0	0
d. Goodwill	0	0
e. Other Intangible Assets	1,86,305	2,94,372
f. Intangible assets under development	0	0
g. Biological Assets Other than bearer Plants	0	
h. Financial Assets		
i. Investments	9,93,07,703	4,23,14,740
ii. Trade Receivables	0	
iii. Loans	26,59,619	1,71,180
iv. Others	0	0
i. Deferred Tax Assets [Net]	0	0
j. Other Non-Current Assets	65,03,321	53,91,401
<b>Current Assets</b>		
a. Inventories	89,63,459	1,72,77,669
b. Financial Assets		
i. Investments		
ii. Trade Receivables	10,07,50,835	3,08,81,973
iii. Cash and Cash Equivalents	1,60,03,152	44,05,473
iv. Bank balances other than (iii) above	2,44,19,537	1,98,28,080
v. Loans		
vi. Others	50,00,560	6,50,005
c. Current Tax Assets (Net)	0	4,10,924
d. Other Current Assets	9,98,953	5,00,888
<b>TOTAL ASSETS</b>	<b>62,60,16,483</b>	<b>48,70,83,533</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	4,24,01,750	4,24,01,750
Other Equity	42,09,10,639	38,95,82,381
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a. Financial liabilities		
i. Borrowings	29,92,124	93,41,189
ii. Trade Payables		
iii. Other Financial Liabilities		
b. Provisions	87,60,322	7,51,719
c. Deferred Tax Liabilities (Net)	71,59,755	68,24,290
d. Other Non-current Liabilities	16,70,000	16,70,000



<b>Current Liabilities</b>		
a. Financial Liabilities		
i. Borrowings	0	1,07,36,576
ii. Trade Payables		
a. Total outstanding dues of Micro Enterprises and Small Enterprises ; and	70,537	618
b. Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	5,72,85,363	77,51,933
iii. Other Financial Liabilities	63,46,937	71,64,025
b. Other current Liabilities	6,84,54,004	97,87,199
c. Provisions	26,68,424	10,71,850
d. Current Tax Liabilities (Net)	72,96,626	0
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>62,60,16,483</b>	<b>48,70,83,533</b>



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**SIKA INTERPLANT SYSTEMS LIMITED**

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042  
Email.ID: [comp.sec@sikaglobal.com](mailto:comp.sec@sikaglobal.com) Website: [www.sikaglobal.com](http://www.sikaglobal.com)

Statement of Consolidated Audited Financial Results for the year ended 31<sup>st</sup> March 2019

(Rs. In lakhs, except per share data)

Sl. No.	Particulars	Consolidated	
		Year to date figures for the year ended	Year to date figures for the Previous year ended
		31.03.2019 Audited	31.03.2018 Audited
1.	<b>Income from Operations</b>		
	(a) Net Sales/Income from operations	4554.22	2229.27
	(b) Other Operating Income	0	0
	(c) Other Income	96.74	85.23
	<b>Total Income from Operations (Net)</b>	<b>4650.96</b>	<b>2314.50</b>
2.	<b>Expenses</b>		
	a) Cost of materials consumed	3121.29	1359.86
	b) Purchase of stock-in- Trade	0	0
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-21.93	22.20
	d) Employee benefit Expenses	389.64	310.73
	e) Finance cost	28.63	26.81
	f) Depreciation	77.88	73.63
	g) Other expenditure	464.77	326.17
	<b>Total Expenses</b>	<b>4061.28</b>	<b>2119.40</b>
3.	Profit/(Loss) before exceptional & extraordinary items & tax	589.68	195.10
4.	Exceptional items	0	0
5.	Profit/(Loss) before extraordinary items & tax	589.68	195.10
6.	Extraordinary items	0	0
7.	<b>Profit/(Loss) before tax</b>	<b>589.68</b>	<b>195.10</b>
8.	Tax Expense	174.16	47.17
9.	Net Profit/(Loss) for the period	415.52	147.93
10.	Minority interest	0	0
11.	<b>Net Profit/(Loss) after tax &amp; minority interest</b>	<b>415.52</b>	<b>147.93</b>
12.	<b>Other Comprehensive Income</b>		
	A. Items that will not be reclassified to Profit & Loss	0	0
	B. Items that will be reclassified to Profit & Loss	0	0
13.	<b>Total Other Comprehensive Income for the period</b>	<b>0</b>	<b>0</b>
	<b>Total Comprehensive Income for the period</b>	<b>415.52</b>	<b>147.93</b>
14.	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02
15.	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	4715.15	4416.97
16.	<b>Earnings Per Share (EPS)</b>		
	Basic	9.80	3.49
	Diluted	9.80	3.49



SIKA INTERPLANT SYSTEMS LIMITED  
Consolidated Statement of Assets and Liabilities

Rs. In Lakhs

Particulars	As at	As at
	31-03-2019	31-03-2018
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
k. Property, Plant and Equipment	36,89,93,173	36,20,99,144
l. Capital Work-in-Progress	28,57,795	3,15,53,109
m. Investment Property	0	0
n. Goodwill	34,72,616	34,72,616
o. Other Intangible Assets	1,86,305	2,94,372
p. Intangible assets under development	0	0
q. Biological Assets Other than bearer Plants	0	0
r. Financial Assets		
i. Investments	8,22,40,285	2,52,26,246
ii. Trade Receivables	0	0
iii. Loans	0	0
iv. Others	0	0
s. Deferred Tax Assets [Net]	0	0
t. Other Non-Current Assets	20,73,057	20,77,637
<b>Current Assets</b>		
e. Inventories	3,01,17,569	1,72,77,669
f. Financial Assets		
j. Investments	0	0
ii. Trade Receivables	10,07,50,835	3,08,81,973
iii. Cash and Cash Equivalents	1,66,28,113	47,01,803
iv. Bank balances other than (iii) above	2,44,19,537	2,00,84,094
v. Loans	0	0
vi. Others	69,33,673	26,50,065
g. Current Tax Assets (Net)	0	4,10,924
h. Other Current Assets	10,10,453	5,09,329
<b>TOTAL ASSETS</b>	<b>63,96,83,410</b>	<b>50,12,38,975</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	4,24,01,750	4,24,01,750
Other Equity	42,25,88,141	39,20,59,348
Non-controlling interest	65,25,470	72,36,069
	47,15,15,361	44,16,97,167
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
e. Financial liabilities		
iv. Borrowings	58,85,724	97,81,189
v. Trade Payables	0	0
vi. Other Financial Liabilities	0	0
f. Provisions	87,60,322	7,51,719





g. Deferred Tax Liabilities (Net)	71,59,936	68,14,636
h. Other Non-current Liabilities	16,70,000	16,70,000
<b>Current Liabilities</b>		
e. Financial Liabilities		
iv. Borrowings	0	1,07,36,576
v. Trade Payables		
c. Total outstanding dues of Micro Enterprises and Small Enterprises ; and	70,537	618
d. Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	5,95,04,410	1,00,31,752
vi. Other Financial Liabilities	63,46,937	71,64,025
f. Other current Liabilities	6,88,05,132	1,15,19,442
g. Provisions	26,68,424	10,71,850
h. Current Tax Liabilities (Net)	72,96,626	0
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>63,96,83,410</b>	<b>50,12,38,975</b>



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**Auditors' Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To Board of Directors of M/s. SIKA INTERPLANT SYSTEMS LTD**

We have audited the accompanying Statement of Standalone Financial Results of **M/s SIKA INTERPLANT SYSTEMS LTD** ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2019, has been compiled from the related interim standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2019, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim standalone financial statements and annual standalone financial statements.

We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



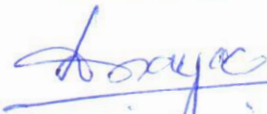
**B. N. Subramanya & Co.,**  
Chartered Accountants

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.
- (iii) The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B.N. Subramanya & Co.  
Chartered Accountants  
FRN: 004142S



Devendra Nayak  
Partner  
M.No: 27449



Place: Bangalore  
Date : 30<sup>th</sup> May, 2019



**Auditor's Report on Consolidated Year to date results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

**To  
Board of Directors of M/s SIKA INTERPLANT SYSTEMS LIMITED**

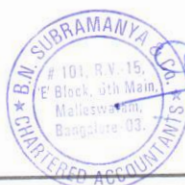
We have audited the consolidated financial results of M/s **SIKA INTERPLANT SYSTEMS LIMITED** year ended 31<sup>st</sup> March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 4 (four) subsidiaries included in the consolidated financial results, whose consolidated financial statements reflect total assets of Rs. 1,36,66,928/- as at 31<sup>st</sup> March 2019; as well as the total revenue of Rs. 2,28,072 /- for the year ended 31<sup>st</sup> March 2019. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) include the financial results of the following entities
- Sika Interplant Systems Limited
  - Sikka N Sikka Engineers Private Limited
  - Sika Tourism Private Limited
  - EMSAC Engineering Private Limited
  - Aerotek Sika Aviosystems Private Limited

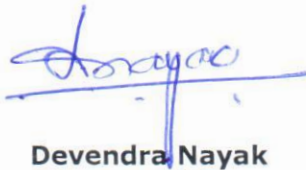


**B. N. Subramanya & Co.,**  
Chartered Accountants

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31<sup>st</sup> March 2019.

**For B N Subramanya & Co.,**  
Chartered Accountants  
Firm Reg.No. 004142S



**Devendra Nayak**  
Partner  
Membership No. 027449



Place: Bangalore  
Date: 30<sup>th</sup> May, 2019