

Date: 24-04-2024

To

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Scrip Code: 533056

ISIN No. INE359B01010

Dear Sir/Madam,

Sub: Initial disclosure by an entity identified as a Large Corporate -Reg

With reference to the above stated subject, we bring to your kind notice that the financial year of the Company is from April 01, 2023 to March 31, 2024, accordingly we hereby confirm that as on March 31, 2024, we do not fall under the category of Large Corporate criteria as per the applicability framework given under the SEBI circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.

The details required as per the above circulars are enclosed as **Annexure A**.

Kindly take the above information on records.

Thanking You,

For Vedavaag Systems Limited


Saiteja Ivaturi
Company Secretary & Compliance Officer



Format of the initial disclosure to be made by an entity identified as a Large Corporate

S. No	Particulars	Details
1.	Name of the Company	Vedavaag Systems Limited
2.	CIN	L72200TG1998PLC029240
3.	Outstanding borrowing of company as on March 31, 2024 (in Rs cr)	Nil
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	NA
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021


T B Krishna Mohan
Chief Financial Officer
Contact No.: 040 40188140




Saiteja Ivaturi
Company Secretary
Contact No.: 040 40188140



Date: 24-04-2024

Place: Hyderabad

"In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.