

CIN:L85110KA1991PLC012537

PASARI SPINNING MILLS LTD



#18,(Old#16), Anjaneya Temple Road,
Yediyur 6th Block, Jayanagar,
BANGALORE - 560 082

Phone : 91-80-2242 8962

Fax : 91-80-2660 5292

E-mail : pasari@bgl.vsnl.net.in

Phone/Fax - (91) 80 26760125

E-Mail -admin@pasariexports.com

Web -www.pasariexports.com

Pasari Spinning Mills Limited

Regd. Office : # 746/10, 7th Cross, 12th Main Road, Hanumanthanagar, Bangalore - 560 018, India, 2018

To,
Mr. Jeevan Noronha,
Manager,
Department of Corporate Services,
Bombay Stock Exchange, Floor 25, P J Towers,
Dalal Street, Mumbai -400 001

8/2/2018

Dear Sir,

Sub: Unaudited financial Results - Clause 33 of Securities and Exchange Board
of India (Listing Obligations and Disclosure Requirements) Regulations,
2015.

Ref: BSE code: 521080 - Pasari Spinning Mills Limited

With reference to the above subject please find the enclosed Unaudited Quarterly
results for the quarter ended 31st December, 2017 along with Limited Review Report
as per Clause 33 of Securities and Exchange Board of India (Listing Obligations and
Disclosure Requirements) Regulations, 2015.

Thanking you.
Yours faithfully,

for Pasari Spinning Mills Limited

Tarun Kumar Gupta

Managing Director

DIN: 00054549

Address: #28, Flat No 6, Panchavati Apts,

Wellington Street, Richmond Town,

Bangalore North, Museum Road,

Bangalore - 560025

1635 A, 28th Main Road,
29th Cross, Banashankari 2nd Stage
Bangalore - 560 070.
Ph: 080 2671 4185- 2671 0531



MURALI & VENKAT
Chartered Accountants

LIMITED REVIEW REPORT:

Review Report to

The Board of Directors,
Pasari Spinning Mills Limited,
CIN: L85110KA1991PLC012537
No 18 IIIRD Floor, Anjaneya Temple Road,
Yediyur, Jayanagar 6th Block,
Bangalore - 560082

We have reviewed the accompanying statement of unaudited financial results of Pasari Spinning Mills Limited for the period ended 31st December, 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Murali & Venkat
Chartered Accountant


G. Satishchandra
Partner
Membership No: 027372
Date: 8th February, 2018

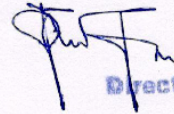


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Financial results_31st December, 2017.html

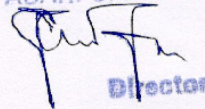
General information about company	
Scrip code	521080
Name of company	PASARI SPINNING MILLS LIMITED
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	08-02-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	31-01-2018
Description of presentation currency	INR
Level of rounding used in financial results	Thousands
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Textiles
Start time of board meeting	15:00
End time of board meeting	16:00

For PASARI SPINNING MILLS LTD


Director

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2017	01-04-2017
B	Date of end of reporting period	31-12-2017	31-12-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I			
1 Income			
	Revenue from operations	0	0
	Other income	13.74	41.54
	Total income	13.74	41.54
2 Expenses			
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	0.24	0.72
(e)	Finance costs	4.47	13.75
(f)	Depreciation, depletion and amortisation expense	2.51	7.53
(f) Other Expenses			
1	Administrative Expsns	0.21	1.92
10			
	Total other expenses	0.21	1.92
	Total expenses	7.43	23.92

FOR PASARI SPINNING MILLS LTD



Director

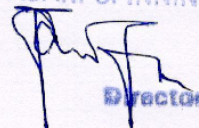
Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2017	01-04-2017
B	Date of end of reporting period	31-12-2017	31-12-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part 1	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	6.31	17.62
4	Exceptional items	0	0
5	Total profit before tax	6.31	17.62
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	6.31	17.62
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	6.31	17.62
22	Other comprehensive income net of taxes	0	0

#01 PASARI SPINNING MILLS LTD

[Signature]
Director

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2017	01-04-2017
B	Date of end of reporting period	31-12-2017	31-12-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	6.31	17.52
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital		
	Face value of equity share capital		
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.046	0.128
	Diluted earnings (loss) per share from continuing operations	0.046	0.128
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.046	0.128
	Diluted earnings (loss) per share from continuing and discontinued operations	0.046	0.128
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results		

for PASARI SPINNING MILLS LTD



Director

CIN:L85110KA1991PLC012537

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Notes:-

1. The above financial results for the quarter ended 31st December, 2017, have been reviewed/recommended by the audit committee and approved and taken records by the board of directors in their respective meetings held on 08th February, 2017.
2. The statutory auditor has carried out limited review of the above financial results for the quarter ended 31st December, 2017.
3. This statement has been prepared in accordance with the companies (Indian accounting Standard) Rules, 2015(Ind AS), prescribed under section 133 of the companies Act 2013, and recognised accounting practices and policies to the extent applicable, beginning April 1, 2017.
4. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015, has been modified to comply with the requirement of SEBI's circular dated July 5, 2016, Ind AS and schedule III (Division II) to the companies act 2013, which are applicable to companies that are require to comply with Ind AS.
5. The figures of the previous period/year have been recast, wherever considered necessary, to conform to the current year's classification.

for Pasari Spinning Mills Limited

Gupta Tarun Kumar
Managing Director
DIN: 00054549

Address: #28, Flat No 6, Panchavati Aprts,
Wellington Street, Richmond Town,
Bangalore North, Museum Road,
Bangalore - 560025

Date: 08th February, 2018
Place: Bangalore

CIN:L85110KA1991PLC01253Z

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- The Figures for the quarter ended December 31, 2016 and Nine Months Ended December 31, 2016 are IND AS compliant.
- Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under IND AS for the quarter ended 31st December, 2016 and Nine Months ended December 31, 2016 is as under :

(In Lacs)

Particulars	Quarter Ended Dec 31, 2016	Nine Months Ended Dec 31, 2016
Reported Net profit for the period as per GAAP (Indian GAAP)	-6.04-	-13.88
Net Profit as per IND AS	-6.04	-13.88
Other Comprehensive Income	8.04	16.56
Total Comprehensive Income	8.04	16.56

for Pasari Spinning Mills Limited

Tarun Kumar Gupta
Managing Director
DIN: 00054549

Place : Bangalore

Date : 15-03-2018