

May 02, 2024

To,
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Re. : **Scrip Code : 523648**

Re. : **Stock Code : PLASTIBLEN**

Sub. : **Outcome of Board Meeting of the Company held on May 2, 2024**

Dear Sir / Madam,

In continuation of our letter dated April 23, 2024 and in terms of the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today, inter alia has :

1. Considered and approved Audited Financial Results (Standalone) for the Quarter and financial year ended March 31, 2024, a copy whereof along with Auditors Report and Press Release is enclosed herewith. The said financial results are being uploaded on the website of the Company www.plastiblends.com and will be published in newspapers as per the requirements of SEBI Listing Regulation.

In this respect, pursuant to Regulation 33(3)(d), we hereby declare that Statutory Auditors have given an unmodified audit opinion on audited standalone financial results of the Company for the year ended March 31, 2024.

2. Recommended a dividend of Rs. 4.25/- per equity share @ 85% (previous year Rs. 4 per share i.e. @ 80%) for the financial year ended March 31, 2024, subject to member's approval.

The meeting of the Board of Directors started at 2:30 p.m. and concluded at 5:10 p.m.

Kindly take the above submission on your record.

Thanking you,

Yours truly,
For **Plastiblends India Limited**

Himanshu Mhatre
Company Secretary

Encl. : as above

Statement of Audited Financial Results for the Quarter and Year Ended 31st Mar 2024					Rs. In Lakhs except EPS	
SN	Particulars	Three Months Ended			Year Ended	Year Ended
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	19,890.87	19,712.39	19,796.96	80,216.16	76,851.52
II	Other Income	223.19	202.96	(129.83)	817.67	521.04
III	TOTAL INCOME (I +II)	20,114.05	19,915.35	19,667.14	81,033.83	77,372.56
IV	EXPENSES					
	Cost of Material Consumed	14,189.48	15,696.02	15,022.19	60,482.69	58,870.38
	Purchase of Stock in trade	-	-	-	-	1.40
	Changes in Inventories of finished goods, Stock in Trade and work in Progress	662.23	(710.17)	(85.25)	199.96	431.87
	Employee Benefit Expenses	965.32	998.50	924.81	3,868.99	3,636.73
	Finance Costs	33.43	36.92	30.17	116.96	211.64
	Depreciation and Amortisation Expense	378.24	387.07	406.05	1,539.87	1,643.45
	Other Expenses	2,496.25	2,605.56	2,155.74	10,209.33	8,928.43
	TOTAL EXPENSES (IV)	18,724.94	19,013.91	18,453.70	76,417.80	73,723.90
V	Profit before Exceptional Items and Tax (III)-(IV)	1,389.12	901.44	1,213.44	4,616.03	3,648.66
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Tax Expenses (V - VI)	1,389.12	901.44	1,213.44	4,616.03	3,648.66
VIII	Tax Expenses					
	Current Tax	338.19	243.63	341.01	1,214.25	1,000.89
	Deferred Tax	(8.09)	(3.39)	3.34	(36.19)	(12.93)
	Income tax adjustment for earlier years	(14.54)	-	-	(14.54)	(24.41)
IX	Net Profit for the period (VII - VIII)	1,073.55	661.20	869.09	3,452.51	2,685.10
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit & Loss	(1,006.74)	(121.21)	(5.99)	(1,544.55)	(327.42)
	(ii) Income Tax Relating to Items that will not be reclassified to profit & Loss	103.90	13.87	(2.36)	172.70	34.42
	B (i) Items that will be reclassified to profit & Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the period	(902.83)	(107.34)	(8.34)	(1,371.85)	(293.00)


HEAD OFFICE

Plastiblends India Limited, Fortune Terraces, A-Wing, 10th Floor, Opp. Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053, India.
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Daman

Daman Industrial Estate,
Kadalya Village, Daman - 396 210 (U.T.)

Palsana

Block No. 18-A, 15, Makhinga,
Palsana, Surat, Gujarat - 394 315

Roorkee

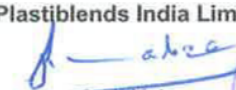
Khasara No. 216, Village Rajpur,
Pargana : Bhagwanpur, Tehsil : Roorkee,
Dist. Haridwar, Uttarakhand - 247 661

SN	Particulars	Three Months Ended			Year Ended	Year Ended
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
	Total Comprehensive Income for the period (IX + X)	170.72	553.86	860.75	2,080.66	2,392.10
	Paid up Equity Share Capital (Face Value of Rs. 5 each)	1,299.46	1,299.46	1,299.46	1,299.46	1,299.46
	Earnings Per Equity Share (Face Value Rs. 5 each) (Not Annualised)					
	Basic	4.13	2.54	3.34	13.28	10.33
	Diluted	4.13	2.54	3.34	13.28	10.33

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd May 2024.
- 2 The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Board of Director has recommended dividend of Rs. 4.25 per share i.e. @ 85% (Previous year Rs. 4 per share @ 80%).
- 4 The financial figures of last quarter ended 31st March 2024 are balancing figures between audited financial figures in respect of financial year ended 31st March 2024 and published year to date figures upto 31st December 2023, which were subject to Limited Review.
- 5 The Company is operating only in one segment, namely - Masterbatches.
- 6 Previous Year / Quarter figures have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai
 Date : 2nd May 2024

For and on behalf of the Board
 Plastiblends India Limited


 S.N. Kabra
 Chairman & Managing Director



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 Khasara No. 216, Village Raipur,
 Pargana : Bhagwanpur, Tehsil : Roorkee,
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Statement of Assets and Liabilities
(Rs. in Lakhs)

Particulars	As at 31st Mar 24 (Audited)	As at 31st Mar 23 (Audited)
ASSETS		
Non-Current assets		
Property Plant and Equipment (includes leased assets)	17,372.49	17,864.12
Capital Work-in-Progress	121.14	12.14
Investment Properties	199.89	203.65
Intangible Assets	7.31	4.73
Intangible Assets Under Development	3.60	8.60
Financial Assets		
Investments	2,432.89	4,006.55
Loans	8.98	7.50
Other Assets	376.91	352.22
Total Non - Current Assets	20,523.21	22,459.51
Current Assets		
Inventories	12,569.55	12,163.04
Financial Assets		
Investments	4,635.09	2,715.87
Trade receivables	8,798.65	9,112.01
Cash and cash equivalents	237.62	179.22
Bank Balances other than Cash and Cash Equivalents	69.04	70.86
Loans	52.62	26.19
Other Assets	448.59	374.95
Other current assets	906.73	1,335.30
Assets held for sale	7.84	7.84
Total Current Assets	27,725.73	25,985.26
Total Assets (1+2)	48,248.94	48,444.77
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	1,299.46	1,299.46
Other Equity	39,241.57	38,200.47
Total Equity	40,541.03	39,499.93
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Lease Liabilities	478.80	683.27
Other Liabilities	944.85	1,070.72
Provisions	247.41	266.31
Deferred tax liabilities (Net)	1,286.72	1,495.61
Other Non Current Liabilities	25.49	29.76
Total Non Current Liabilities	2,983.27	3,545.65
Current Liabilities		
Financial Liabilities		
Borrowings	97.97	-


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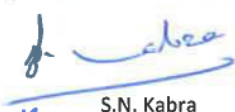
Khasara No. 216, Village Rajpur,
Pargana : Bhagwanpur, Tehsil : Roorkee,
Dist. Haridwar, Uttarakhand - 247 661



Particulars	As at 31st Mar 24 (Audited)	As at 31st Mar 23 (Audited)
Lease Liabilities	204.47	187.98
Trade payables	-	-
Total outstanding dues of micro and small enterprises	33.10	68.66
Total outstanding dues of creditors other than micro and small enterprises	2,237.04	2,733.48
Other Liabilities	1,455.62	2,013.61
Other Current Liabilities	459.09	232.71
Provisions	176.84	97.18
Current Tax Liabilities (Net)	60.51	65.55
Total Current Liabilities	4,724.63	5,399.18
Total Equity and Liabilities	48,248.94	48,444.77

Previous Year / Quarter figures have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai
Date : 2nd May 2024

For and on behalf of the Board of
Plastiblends India Limited


S.N. Kabra
Chairman & Managing Director



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Cash Flow Statement for the Year ended 31st March 2024:

Rs. in Lakhs

Particulars	For the year ended	For the year ended
	Mar 31, 2024	Mar 31, 2023
	Audited	Audited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	4,616.03	3,648.66
<u>Adjustments for:</u>		
Depreciation and amortisation	1,539.87	1,643.45
Unrealized Exchange rate (gain)/loss (Net)	(23.66)	(4.25)
Interest income	(22.90)	(48.34)
Interest income / expenses on deferred lease and deposits (Net)	(5.19)	(5.06)
Rent received	(56.08)	(53.35)
Provision for doubtful trade and other receivables	(49.78)	(130.54)
Other provisions written back	(28.79)	(32.77)
(Gain) / Loss on Sale of Property, Plant & Equipment (Net)	18.46	(0.00)
Finance cost	62.47	127.13
Finance cost on Right of Use assets	54.49	84.51
Loss / (Gain) on sale of investment	(218.67)	(51.14)
Dividend Income	(28.96)	(24.82)
Provision for inventories written down	(85.53)	(3.70)
(Gain)/Loss on Fair Valuation of Investments (Net)	(70.13)	(11.77)
Sundry Balances Written Off	1.03	11.29
Net Gain on Derecognition of Financial Assets	-	(12.75)
Rent paid against ROU assets	(242.46)	(277.26)
	844.16	1,210.61
Operating profit / (loss) before working capital changes	5,460.19	4,859.27
<u>Changes in working capital:</u>		
(Increase) / Decrease in inventories	(320.99)	1,432.51
(Increase) / Decrease in trade receivables	403.96	2,950.30
(Increase) / Decrease in current loans	(26.44)	0.72
(Increase) / Decrease in other current financial asset	(73.64)	44.50
(Increase) / Decrease in other current assets	428.56	(264.24)
(Increase) / Decrease in non-current loans	(1.48)	(3.80)
(Increase) / Decrease in other non-current financial assets	(19.50)	(25.00)
Increase / (Decrease) in trade payables	(475.12)	424.71
Increase / (Decrease) in other current financial liabilities	(554.86)	(671.51)
Increase / (Decrease) in other current liabilities	226.38	(201.52)
Increase / (Decrease) in other non-current financial liabilities	62.11	(324.19)
Increase / (Decrease) in short-term provision	79.66	42.25
Increase / (Decrease) in lease liability	(187.98)	49.38
Increase / (Decrease) in long-term provision	10.21	(38.63)
Cash generated from operations	(449.11)	3,415.46
Net income tax (paid) / refunds	(1,204.76)	(1,043.74)
Net cash flow from / (used in) operating activities	3,806.32	7,230.99


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Particulars	For the year ended	For the year ended
	Mar 31, 2024	Mar 31, 2023
	Audited	Audited
B. Cash flow from investing activities		
Capital expenditure on Property, Plant & equipment & Intangible Assets	(1,229.85)	(812.65)
Sale proceeds of Property, Plant & Equipment sold	8.46	0.29
Gain / (Loss) on sale of investments	218.67	51.14
Increase in current investments (Net)	(1,849.09)	(2,004.10)
Interest received	22.90	48.34
Rent received	56.08	53.35
Dividend Received	28.96	24.82
Redemption of Investment	-	21.14
Net cash flow from / (used in) investing activities	(2,743.85)	(2,617.67)
C. Cash flow from financing activities		
Finance costs	(62.47)	(127.13)
Borrowings / (Repayment) (Net) short term	-	(3,356.05)
Dividends including dividend distribution tax	(1,039.57)	(1,043.49)
Net cash flow from / (used in) financing activities	(1,102.04)	(4,526.67)
Net increase / (decrease) in Cash and cash equivalents	(39.57)	86.65
Cash and cash equivalents at the beginning of the year	179.22	92.57
Cash and cash equivalents at the end of the year	139.65	179.22
Note A: Reconciliation of cash and cash equivalents as per the Statement of cash flows:		
Components of cash and cash equivalents		
Cash on hand	0.64	0.65
Balances with banks in current accounts	231.23	178.57
Cheque in hand	5.76	
Bank Overdrafts	(97.97)	
Balance as per Statement of Cash Flows	139.65	179.22
Note B: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.		
Note C: Previous Year figures have been regrouped and rearranged wherever necessary to make them comparable.		
Place : Mumbai	For and on behalf of the Board of	
Date : 2nd May 2024	Plastiblends India Limited	
	 S.N. Kabra Chairman & Managing Director	
		
		

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**Independent Auditor's Report on Audit of Annual Financial Results of
Plastiblends India Limited for quarter and year ended March 31, 2024
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)**

**To the Board of Directors of
Plastiblends India Limited**

Opinion

We have audited the accompanying annual financial results of **Plastiblends India Limited** ("The Company") for the quarter and the year ended March 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of the Regulation 33 of Listing Regulations in this regard ; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profits and other comprehensive income and other financial information for the quarter and year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report.



We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of interim financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the annual financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Indian Accounting standard 34 'Interim financial reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

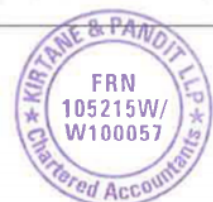


Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion of effectiveness of company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to December 31, 2023, being the third quarter of the current financial year, which were subjected to a limited review by us.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Parag Pansare

Partner

Membership No.: 117309

UDIN: 24117309BKCAZQ2582

Mumbai, May 02, 2024



Press Release

Mumbai, India: May 2, 2024

Plastiblends India Ltd (BSE code: 523648, NSE: PLASTIBLEN), India's leading player in Masterbatch manufacturing industry, announced its Financial Results for the quarter and year ended 31st March, 2024 on May 2, 2024.

HIGHLIGHTS OF FINANCIAL PERFORMANCE

- The financial performance highlights are as given below :-

(Rs in Lakhs)

Particulars	Quarter					year		
	Q4 FY 2324	Q3 FY 2324	% Q-o-Q	Q4 FY 2223	% Y-o-Y	FY 2324	FY 2223	% Y-o-Y
Revenue from Operations	19,891	19,712	0.91%	19,797	0.47%	80,216	76,852	4.38%
EBITDA	1,801	1,325	35.86%	1,650	9.16%	6,273	5,504	13.97%
PBT	1,389	901	54.10%	1,213	14.48%	4,616	3,649	26.51%
PAT	1,074	661	62.36%	869	23.53%	3,453	2,685	28.58%
EBITDA Margin %	9.05%	6.72%	↑ 233 bps	8.33%	↑ 72 bps	7.82%	7.16%	↑ 66 bps
PBT Margin	6.98%	4.57%	↑ 241 bps	6.13%	↑ 85 bps	5.75%	4.75%	↑ 101 bps
PAT Margin %	5.40%	3.35%	↑ 204 bps	4.39%	↑ 101 bps	4.30%	3.49%	↑ 81 bps

SEQUENTIAL QUARTERLY HIGHLIGHTS (Q4 Vs Q3 FY23-24)

- EBIDTA margin grew by 233 bps from 6.72% to 9.05%.
- PBT margin grew by 241 bps from 4.57 % to 6.98 %.
- PAT margin grew by 204 bps from 3.35 % to 5.40 %.
- With returning of stability and sanity in highly fluctuating raw material prices, focus on cost optimisation and operational efficiencies, Profitability margin has increased.

YEARLY HIGHLIGHTS (FY23-24 Vs FY22-23)

- Highest ever revenue from operations of Rs 802.16 Crs in the history of the Company.
- The Board of Directors has recommended dividend of Rs. 4.25 per share i.e. @ 85 % (previous year Rs. 4 per share i.e. @ 80 %)
- EBIDTA margin grew by 66 bps from 7.16 % to 7.82%.

HEAD OFFICE

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Daman

Daman Industrial Estate,
Kadaiya Village, Daman - 396 210 (U.T.)

Palsana

Block No. 18-A, 15, Makhinga,
Palsana, Surat, Gujarat - 394 315

Roorkee

Khasara No. 216, Village Raipur,
Pargana : Bhagwanpur, Tehsil : Roorkee,
Dist. Haridwar, Uttarakhand - 247 661

- PBT margin grew by 101 bps from 4.75 % to 5.75 %.
- PAT margin grew by 81 bps from 3.49 % to 4.30 %.

OTHER HIGHLIGHTS

- Double digit volume growth both in domestic and export.
- Export exhibited substantial value growth in Q4 despite the geopolitical challenges.
- Red sea crisis impacted export as well as imports as disrupted maritime trade routes impacted global supply chain.
- During the year the average Sales realization per Kg has reduced significantly due to fluctuating raw material prices.
- The augmented Black Masterbatch capacity of Roorkee and Palsana unit are getting good response. The “Jal Jeevan Mission” project of Government with the objective of providing tap water connection to every rural household is major growth driver for black masterbatch.
- The rooftop solar plant at Roorkee has been capitalized. Now, all three of our manufacturing plants at Daman, Palsana and Roorkee have solar plants having combine capacity of 1420 KWP. Solar plant reflects our unwavering commitment to clean and renewable energy.
- A cutting-edge platform in form of “Dealer Portal” has been designed to revolutionize the way we will interact with Dealers and Customers going forward. The effort to transform and modernize thorough digitization will take Company to next growth trajectory. Our continued focus on delivering value to our customers, will position us for sustainable growth in the future.

Commenting on the performance, Shri S. N. Kabra, Chairman & Managing Director said, “Company achieved milestone sales of Rs. 802 Cr which exhibits its status as market leader.”

“Robust profit growth is the result of various strategic initiatives, concentrating on better product mix, improving operational efficiency and disciplined financial management.”

“India's economy is showing significant growth and poised to grow as world's fastest large economy. As India aims to reach a milestone of a US \$ 5 trillion economy in near future, the plastics sector will be contributing immensely to achieve this milestone. This positive trend opens doors to promising opportunities for the company.”

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“Company remains committed to delivering long-term value to its stakeholders and is confident in its ability to overcome the external challenges and achieve sustainable growth.”

About Plastiblends India Limited

Plastiblends India Limited is into manufacturing of Masterbatches & Compounds.

Masterbatches & Compounds find applications in various plastic processing industries such as Flexible Packaging (FMCG, Package and Fast Food, etc.), Consumer Durable (Electronic Appliances, Furniture, Toys, Luggage, House ware etc.) Health Care, Agriculture, Irrigation, Piping, Textiles, Telecom, Infrastructure etc.

Plastiblends has wide range of Masterbatches like White/Black/Colour/Additive Filler.

Plastiblends is the Largest Player in Masterbatch Segment enjoying the market leader status since inception.

Plastiblends has world class manufacturing facilities at-Daman (UT), Roorkee (Uttarkhand), Palsana (Surat - Gujarat).

For more log on to www.plastiblends.com

For More Information Contact :	
- Anand Mundra Chief Financial officer	Call :- 022-67205200
- Himanshu Mhatre Company Secretary	

Safe Harbor Statement

Statements in this presentation describing the Company’s performance may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company’s operation include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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