SEC/LODR/449/2023-24

March 13, 2024

National Stock Exchange of India Limited	BSE Limited
Listing Department	Department of Corporate Services- Listing
Exchange Plaza,	Phiroze Jeejeebhoy Towers,
Bandra-Kurla Complex,	Dalal Street, Fort,
Bandra (E), Mumbai – 400 051	Mumbai – 400 001

Re: Scrip Symbol: FEDERALBNK/ Scrip Code: 500469

Dear Madam/ Sir,

Subject: Tie up for issuance of co-branded credit cards

Pursuant to a letter from Reserve Bank of India, dated March 12, 2024, we have stopped issuance of new co-branded credit cards. The Bank is in the process of rectifying the areas that are deficient and will seek regulatory clearance prior to resumption of new issuance.

The Bank continues to offer credit cards to new and existing customers in the non-co-branded segment and will also continue to service the existing customers who currently hold co-branded credit cards issued by the Bank.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For The Federal Bank Limited

Samir P Rajdev Company Secretary