



**BALRAMPUR CHINI MILLS LIMITED**

CIN - L15421WB1975PLC030118  
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19<sup>th</sup> February, 2024

<b>National Stock Exchange of India Limited,</b> Listing Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	<b>BSE Limited</b> The Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001
<b>Symbol:</b> BALRAMCHIN	<b>Scrip Code:</b> 500038

Dear Sir/ Madam,

**Sub: Press Release pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

In furtherance to our letter dated 18<sup>th</sup> February, 2024, please find enclosed a copy of the Press Release titled '**Balrampur Chini Mills Limited is set to venture into Polylactic Acid (PLA) manufacturing with new fully integrated facility**' being issued in this regard which is self-explanatory.

The Press Release will also be available on the Company's website, [www.chini.com](http://www.chini.com).

Thanking You.

Yours faithfully,  
**For Balrampur Chini Mills Limited**

**Manoj Agarwal**  
**Company Secretary & Compliance Officer**

**FOR IMMEDIATE RELEASE****Balrampur Chini Mills Limited is set to venture into Poly Lactic Acid (PLA) manufacturing with a new fully integrated facility.**

*~The new venture will facilitate the establishment of India's first-ever industrial bio-plastic plant~*

**Monday, 19th February, 2024:** Balrampur Chini Mills Limited, one of the largest integrated sugar mill complexes in India, announces forward integration, as well as business diversification, with its upcoming PLA (Polylactic Acid) manufacturing venture. The new PLA venture is well-aligned with the sustainability goals envisioned by the Hon'ble Prime Minister of India, in order to combat climate change.

With an estimated investment of Rs. 2000 crores in phases over a period of around 2.5 years, the new project is aimed to fuel India's journey towards achieving net zero emissions by 2070. Expected to be completed within a period of 30 months, the new venture will mark the establishment of the first-ever industrial bio-plastic plant in India. The state-of-art PLA factory will command a whopping capacity at "global" scale of 75,000 t/a. To expedite the construction of the new plant, it will be located on a "greenfield site", beside one of the existing sugar plants, wherein a significant proportion of the local infrastructure already exists. The efficient usage of sugar as a raw material, to produce Polylactic Acid (PLA) and bioplastics marks the onset of a significant shift from the current linear consumption manufacturing paradigm to the one, led by circular and regenerative principles. Additionally, most of India's current SUP (Single Use Plastic) consumption and its respective applications can be replaced by PLA and PLA compounds.

To lead the new business, Balrampur Chini Mills Limited has appointed Mr. Stefan Barot as the President (Chemicals) in the category of Senior Management Personnel of the Company. With an enriching experience of over 35 years, spent across different geographies worldwide, including 13 illustrious years in the bioplastic industry, Mr. Stefan Barot is set to engage in the new business and help it soar to greater heights. The new venture is also facilitated by BCML's minority stake acquisition in Konkan Speciality Polyproducts Private Limited (Konspec), a notable player in the sphere of specialty polymers & biopolymers, intermediaries, and chemicals.

In response to this milestone, **Mr. Vivek Saraogi, CMD, Balrampur Chini Mills Limited** said, "PLA offers dual benefits as a bio-based and biodegradable (compostable) material, serving as a sustainable substitute for conventional plastics across different applications. This aligns with our commitment to environmentally conscious practices and enhances our business model, promoting a more sustainable and responsible approach to manufacturing. With this project, Balrampur Chini aims to pioneer an industry-first approach in the country reducing carbon emissions by minimizing reliance on fossil fuels in plastic production, showcasing innovation and environmental consciousness".

As the **Executive Director of Balrampur Chini Mills Limited, Ms Avantika Saraogi** said, "I'm thrilled to embark on this new journey, showcasing our commitment to environmentally conscious practices and responsible manufacturing. We see the utilization of sugar as a raw material in PLA production as pivotal for a sustainable future. Through the PLA project, our goal is to not only drive financial growth but also redefine standards in India's sustainable economic landscape."

**Mr. Vinod Bondal, Managing Director of Konspec**, said, "We are excited to work with BCML on exploring opportunities which will go a long way to create a sustainable and circular economy, thereby contributing to a greener environment and assisting industry at large to fulfil EPR commitments."

**About Balrampur Chini Mills Limited (CIN: L15421WB1975PLC030118):**

Balrampur Chini Mills Limited (BCML) is one of the largest integrated sugar companies in India. The allied businesses of the Company comprise distillery operations and cogeneration of power. The Company presently has ten sugar factories located in eastern & central regions of Uttar Pradesh (India) having an aggregate sugarcane crushing capacity of 80,000 TCD, distillery and co-generation operations of 1050 KLPD and 175.7 MW (Saleable) respectively. BCML is one of the most efficient integrated sugar producers in the country. The Company has grown its capacity by well-planned capacity expansion projects and the acquisition of existing companies.

Website: <https://chini.com/>

**About Konkan Speciality Polyproducts Pvt Ltd (Konspec):**

Konspec is a leading speciality polymers intermediaries and chemicals company, manufacturing a wide range of Masterbatches, Innovative & Performance Products, Natural Fiber Composites and Bio-Degradable & Compostable Compounds and Blends.

Website: <http://www.konspec.com/>

**For media inquiries, please contact:**

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