



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:23

February 15, 2024

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,
Bandra (East),
Mumbai – 400 051.

(BSE Scrip Code – 500241)

(NSE Symbol – KIRLOSBROS)

Dear Sir/Madam,

Sub: Newspaper advertisement- Unaudited Financial Results for the quarter and nine months ended on December 31, 2023

Ref: Regulation 47 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the above referred Regulations, please find herewith the copies of the newspaper advertisement of the Unaudited Financial Results for the quarter and nine months ended on December 31, 2023 published in Financial Express (English) and Loksatta (Marathi) on February 15, 2024, both papers having electronic edition.

The same is also available on website of the Company at www.kirloskarpumps.com.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi
Company Secretary

Encl: As Above.

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Registered Office: Yamuna, S. No. 98 (3 to 7), Plot No. 3, Baner, Pune - 411 045.

CIN No.: L29113PN1920PLC000670



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**Statement of Unaudited (Standalone and Consolidated) Financial Results
for the Quarter and Nine Months ended 31 December 2023**

(Rupees in Million)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Nine Months Ended	Year Ended	Quarter Ended		Nine Months Ended	Year Ended
		31.12.2023	31.12.2022	31.12.2023	31.03.2023	31.12.2023	31.12.2022	31.12.2023	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from Operations	6,482	6,158	18,393	25,729	9,793	9,616	27,997	37,575
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary Items)	623	647	1,570	2,212	1,124	1,236	2,748	3,223
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	623	594	1,570	2,073	1,143	1,194	2,816	3,181
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	456	445	1,144	1,526	824	889	1,968	2,358
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	421	437	1,043	1,501	952	1,067	1,993	2,511
6	Equity Share Capital	159	159	159	159	159	159	159	159
7	Reserves excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	-	-	-	12,358	-	-	-	13,881
8	Earnings Per Share (Face Value of Rs. 2/- each) (from continuing operations) (not annualized)								
	(a) Basic	5.74	5.60	14.41	19.22	10.31	11.16	24.67	29.59
	(b) Diluted	5.74	5.60	14.41	19.22	10.31	11.16	24.67	29.59

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results and Explanatory Notes are available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website at www.kirloskarpumps.com.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February 2024 and 14 February 2024.
- Exceptional items for quarter ended and nine months ended 31 December 2023 in consolidated results, represent net credit amount of reversal of project related provisions and credit on sales tax related provisions of earlier period in respect of Company's subsidiary 'Karad Projects And Motors Limited.'
- Company had made a provision of Rs. 53 million during the quarter ended 31 December 2022 (cumulatively Rs. 139 million during 9 months ended 31 December 2022) towards impairment of its investment in the subsidiary company viz. 'The Kolhapur Steel Limited'. This was considered as an exceptional item in standalone results of respective periods.
- The Company's subsidiary 'The Kolhapur Steel Limited' (TKSL) had paid Rs. 42 million to Government of Maharashtra as per Collector order dated 19 October 2022 towards change in usage of part of the land owned by it. This was considered as an exceptional item during the quarter ended 31 December 2022 in consolidated results.
- During the quarter ended 31 December 2022, one sales order of the Company had crossed the threshold for recognition of revenue as per accounting standards/ rules followed consistently. Consequently, there was a favourable impact of Rs. 313 million on the revenue and profit before tax during the quarter and nine months ended 31 December 2022.
This has resulted in moderating the growth and profit for the quarter and nine months ended 31 December 2023. Excluding the impact of this "one off", the sales and profit before tax after exceptional items would have risen by 11% and 122% in Q3 and by 6% and 128% in nine months, respectively at standalone level and 4% and 30% in Q3 and by 8% and 82% in nine months, respectively at consolidated level.
- Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

For **KIRLOSKAR BROTHERS LIMITED**

Sd/-

SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00007885

Date : 14 February 2024

Place : Pune

• Tel: +91 20 6721 4444

• Email: secretarial@kbl.co.in • Website: www.kirloskarpumps.com

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