



SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)
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E-mail : shivaagro1@gmail.com * Web : www.shivaagro.org
CIN : L24120MH1993PLC070334



Ref. No. :

July 30, 2019

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: SHIVAAGRO/530433

Sub: Unaudited Financial Results for the Quarter ended June 30, 2019

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015, we enclose herewith the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2019, which was approved by the Board of Directors at their Meeting held today(30/07/2019). The Board meeting commenced at 1:00 p.m. and concluded at 4:55 p.m.


We also enclose a copy of Limited Review Report dated July 30, 2019 issued by M/s Aditya Falor & Associates, Auditors, on the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2019.

We request you to acknowledge and take it on your record.

Thanking you.

Yours faithfully
For Shiva Global Agro Industries Ltd.




Deepak S. Maliwal
Director

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded. 431 708.

• Website: www.shivaagro.org • email: admin@shivaagro.org • CIN: L24120MH1993PLC070334 •

Statement of Standalone and Consolidated Financial Results for the Quarter ended 30 June, 2019

(Amount in Rs. Lacs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		For the Quarter ended		Year ended	
	30/06/2019	31/03/2019	30/06/2018	31/03/2019	30/06/2019	31/03/2019	30/06/2018	31/03/2019
	Unaudited	Audited Refer note 4	Unaudited	Audited	Unaudited	Audited Refer note 4	Unaudited	Audited
1 Incomes:								
Revenue from operations	3,325.52	2,637.92	3,899.59	11,329.50	10,537.65	13,233.08	12,061.63	49,961.83
Other Income	4.50	12.77	7.76	27.78	13.07	56.50	10.62	86.07
Total Revenue	3,330.02	2,650.69	3,907.34	11,357.28	10,550.72	13,289.59	12,072.25	50,047.90
2 Expenses:								
Cost of materials consumed	1,244.32	1,560.46	2,191.85	6,405.79	6,756.13	8,232.01	9,055.32	36,001.14
Purchases of stock-in-trade	562.51	1,186.78	-	2,522.17	2,034.49	4,222.58	319.38	8,137.41
Changes in inventories of finished goods, work-in-progress and stock-in-trade	830.71	(819.56)	960.86	(323.16)	290.24	(556.07)	927.07	(170.73)
Employee benefits expense	57.62	52.13	44.70	227.33	149.46	80.38	165.62	591.21
Finance costs	54.97	65.11	70.67	281.45	175.02	163.33	234.67	816.47
Depreciation and amortization expense	24.41	25.58	24.17	97.77	59.46	19.54	73.05	238.08
Other expenses	408.03	439.29	437.53	1,608.83	764.05	612.13	911.65	2,966.21
Total Expenses	3,182.57	2,509.78	3,729.78	10,820.17	10,228.85	12,773.92	11,686.76	48,579.79
3 Profit before exceptional items and tax	147.44	140.90	177.56	537.11	321.87	515.67	385.49	1,468.11
4 Exceptional items	-	(379.83)	-	(379.83)	-	(379.83)	-	(379.83)
5 Share of profit of associate	-	-	-	-	7.19	-	-	-
6 Profit before tax	147.44	(238.92)	177.56	157.28	329.06	135.84	385.49	1,088.28
7 Tax expenses:								
(1) Current tax	40.90	46.04	49.40	149.04	89.11	112.22	109.09	395.40
(2) Deferred tax	-	3.12	0.25	3.12	-	13.83	-	13.83
(3) Tax- earlier years	-	0.02	0.02	0.10	-	(0.17)	-	(0.09)
8 Net Profit for the period	106.54	(288.10)	127.90	5.03	239.95	9.96	276.39	679.15
Attributable to:								
Shareholders of the company	106.54	(288.10)	127.90	5.03	180.02	(101.52)	205.30	376.00
Non-controlling interest	-	-	-	-	59.93	111.48	71.09	303.14



7 The Segmentwise result for the quarter ended June 30, 2019 is given below:

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		For the Quarter ended		Year ended	
	30/06/2019	31/03/2019	30/06/2018	31/03/2019	30/06/2019	31/03/2019	30/06/2018	31/03/2019
Segment Revenue								
Operating Revenue								
a) Fertilizers	2,883.71	1,500.18	3,899.59	9,196.07	3,987.45	2,853.98	4,743.86	13,934.58
b) Solvent	-	-	-	-	6,612.35	11,649.93	5,845.33	35,196.92
c) Seeds & Others	441.80	1,137.74	-	2,133.43	-	(1,322.41)	1,472.44	1,530.30
Total	3,325.52	2,637.92	3,899.59	11,329.50	10,599.79	13,181.50	12,061.63	50,661.80
Less: Inter-segment revenue					62.14	(51.59)	-	699.97
Income from operations	3,325.52	2,637.92	3,899.59	11,329.50	10,537.65	13,233.08	12,061.63	49,961.83
Segment Result								
a) Fertilizers	185.56	180.71	240.47	763.79	266.55	284.43	323.63	1,106.95
b) Solvent	-	-	-	-	217.26	261.13	281.37	1,064.57
c) Seeds & Others	12.35	12.54	-	26.99	-	76.94	4.55	26.99
Total	197.91	193.25	240.47	790.78	483.81	622.50	609.54	2,198.51
Adjusted for:								
a) Finance costs	(54.97)	(65.11)	(70.67)	(281.45)	(175.02)	(163.33)	(234.67)	(816.47)
b) Other income	4.50	12.77	7.76	27.78	13.07	56.50	10.62	86.07
c) Exceptional items	-	(379.83)	-	(379.83)	-	(379.83)	-	(379.83)
d) Share in profit of associate	-	-	-	-	7.19	-	-	-
Profit before tax	147.44	(238.92)	177.56	157.28	329.06	135.84	385.49	1,088.28

Notes on Segment information:

a. The Company is focused on two business segments: Fertilizers and Solvent. Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income. Previous year's/quarter's figures have been regrouped/re-classified wherever necessary to make them comparable.

For Shiva Global Agro Industries Ltd.



Deepak S. Maliwal
Director

Place: Nanded
Date: July 30, 2019



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

**TO
THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED**

Dear Sir,

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Company") for the Quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aditya Falor & Associates
Chartered Accountants
Firm Reg. No. 127273W


CA Aditya G. Falor
Proprietor
Membership No. 122487



Place: Nanded
Date: July 30, 2019

UDIN: 19122487AAAACX5168



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO
THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED**

Dear Sir,

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the Quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.

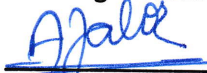
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

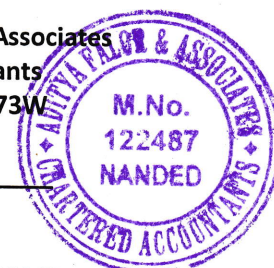
The statement includes the results of the Subsidiaries viz: (a) Ghatprabha Fertilizers Private Limited (b) Shiva-Parvati Poultry Feed Private Limited & (c) Shrinivasa Agro Foods Private Limited and Associate viz: Kirtiman Agrogenetics Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aditya Falor & Associates
Chartered Accountants
Firm Reg. No. 127273W


CA Aditya G. Falor

Proprietor
Membership No. 122487



Place: Nanded
Date: July 30, 2019

UDIN: 19122487AAAACY3140