



GOWRA LEASING & FINANCE LIMITED

Registered Office : No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P.Road, Begumpet, Secunderabad – 500003, Tel.:040-27843086, 27843091, Website : www.gowraleasing.com
E-mail: info@gowraleasing.com, glfi@gowra.net; CIN: L65910TG1993PLC015349, GST: 36AAACG9135F1ZP

GLFL/BSE/ 56 /2019-20

July 30, 2019

To
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting – Unaudited Financial Results for the Quarter ended June 30, 2019

Ref: Our Letter dated 23rd July, 2019.

With reference to the cited subject, we submit that the Board of Directors at their meeting held on Tuesday, July 30, 2019 at 11.45 a.m. at the registered office of the Company at 501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad-500003, have inter-alia, considered and approved the unaudited financial results for the quarter ended June 30, 2019 and the limited review report for the quarter ended June 30, 2019 obtained from M/s Agrawal Ankush & Associates, Statutory Auditors of the Company. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, copy of the same are enclosed herewith.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For GOWRA LEASING & FINANCE LIMITED

(Zafar Imam Khan)
Company Secretary

Encl: a/a



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Unaudited Financial Results for the Quarter ended 30.06.2019

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2019 (Audited)
I	Revenue from operations				
	Interest	31.61	23.70	30.93	117.44
	Dividend Income	0.00	0.00	0.00	0.17
	Profit on Sale of Investment	0.00	0.00	0.00	0.00
	Rental Income	0.00	0.00	0.00	0.17
	Net Gain/(Loss) on fair value changes	0.00	0.00	0.00	0.00
	other Charges	0.07	0.06	0.09	0.31
	Total Revenue from Operations	31.68	23.76	31.02	118.09
II	Other Income	3.02	1.96	0.05	13.68
III	Total Revenue (I + II)	34.70	25.72	31.07	131.77
IV	Expenses				
	Finance costs	0.00	0.00	0.61	0.64
	Impairment allowances on loans	0.00	0.00	0.00	0.00
	Employee benefit expenses	7.66	7.40	9.79	32.20
	Depreciation and amortization	0.13	0.20	0.16	0.76
	Other Expenses	7.3	8.86	5.46	24.34
V	Total Expenses	15.09	16.46	16.02	57.94
VI	Profit/(Loss) before Tax (III-IV)	19.61	9.26	15.05	73.83
VII	Tax Expenses				
	a. Current Tax	4.39	2.12	3.05	16.81
	b. Taxes of earlier years	0.00			(0.43)
	c. Deferred Tax (net)	0.71	0.35	(0.21)	2.00
	Total tax expenses	5.10	2.47	2.84	18.38
VIII	Profit /(Loss) for the period from continuing operation (V-VI)	14.51	6.79	12.21	55.45
IX	Other Comprehensive income/(loss) for the Period	0.00	0.00	0.00	0.00
X	Total Comprehensive income/(loss) for the period, net of tax	14.51	6.79	12.21	55.45
XI	Paid -up Equity Share Capital (Face value of Rs. 10/-Per share)	300.03	300.03	300.03	300.03
XII	Earning per equity share				
	Basic	0.48	0.41	0.23	1.85
	Diluted	0.48	0.41	0.23	1.85

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.07.2019
- 2 The Statutory Auditors have carried out a limited review of the Financial Results for the quarter ended 30.06.2019, in accordance with SEBI(LODR) Regulations, 2015.
- 3 Figures for the previous quarter and year have been regrouped / rearranged, wherever necessary.
- 4 Deferred tax provision for the previous year was made at the year end.

By order of the Board of Directors
for GOWRA LEASING & FINANCE LTD

(Gowra Lakshmi Prasad)
Director

Place: Secunderabad
Date: 30.07.2019

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of M/s.Gowra Leasing and Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement ') of Gowra Leasing and Finance Limited ('the Company ') for the quarter ended 30 June 201 9, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act '); SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI



Agarwal Ankush & Associates

(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

Certificate UDIN:19234257AAAAAI9882

Place: Secunderabad
Date: 30/07/2019



For Agarwal Ankush & Associates.,
Chartered Accountants,
FRN: 015125S


(Ankush Agarwal)
Proprietor
M.No.234257