

March 22, 2024

Department of Corporate Services,	The Secretary,
BSE Limited,	National Stock Exchange of India Limited,
Floor 25, P. J. Towers,	Exchange Plaza, 5 <sup>th</sup> Floor,
Dalal Street,	Bandra Kurla Complex, Bandra (E),
Mumbai - 400 001	<u>Mumbai – 400 051</u>
BSE Script Code: 521034	NSE Symbol: SOMATEX

Sub: Intimation: Disclosure regarding the Agreement to Assign Leasehold Right of leasehold land of Soma Textiles & Industries Ltd. ("the Company")

<u>Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India</u> (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Soma Textiles & Industries limited has on 20<sup>th</sup> March, 2024 entered into Agreement to assign leasehold Right of its Leasehold land admeasuring 43834.15 sq. Mtrs. of of Mouje Village, Rakhial, Teluka maninagar, Ahmedabad, Gujarat.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

Kindly take the same on your record.

Thank you,

Yours faithfully, For Soma Textiles & Industries Limited

(Reena Prasad) Company Secretary & Compliance officer M.No.- A53284



## **Registered Office**

2, Red Cross Place, Kolkata - 700 001, India. Tel.: +91 (33) 2248 7406 - 07 Email : investors@somatextiles.com CIN : L51909WB1940PLC010070

## Corporate Office

 

 001, India.
 6, Vaswamin Mansion, Dinshaw Wachha Rd, Backbay Reclamatin, Mumbai - 400 020, India
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 Email : rshar

 www.somatextiles.com
 subject to ahmedabad jurisdiction

# Head Office

A-244, 2nd Floor, Suvan Business Park, Near Keval Kanta, Nagarvel Hanuman Road, Rakhial, Ahmedabad – 380 023 Email : rsharma@somatextiles.com SOMA TEXTILES & INDUSTRIES LTD.

S1.	Particulars	Details
No.		
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Considering that the proposed disclosure is for agreement to Assign Leasehold Right, the said details are not applicable.
b.	Date on which the agreement for sale has been entered into	20 <sup>th</sup> March, 2024
с.	The expected date of completion of sale / disposal	Execution of Final deed of Assignment of Leasehold Right of land or 15 <sup>th</sup> December, 2024, whichever is earlier
d.	Consideration received from such sale/disposal	Total consideration is Rs. 66,18, 90,000 Received Rs 20,00,00,000 in advance on 20.03.2024on the day of execution of Agreement to assign Leasehold Right of Land (received Rs. 19,80,00,000 after deduction of 1% TDS of Rs. 20,00,000) The balance Rs. 46,18, 90,000 will be received on installments on or before execution of this agreement or 15.12.2024 whichever is earlier.
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	In view of confidentiality, the name of the proposed buyers is not being disclosed. They do not belong to promoter/promoter group/ group companies
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the purview of Related Party Transactions.
g	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	No slump sale is involved in the transaction.



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