

Innovation Software Exports Limited

Plot No.51, Anna Salai, Semmencherry, (OMR) Chennai - 600 119.

Phone : 044-24501274. E-mail : kbcchennai@gmail.com

To
The Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

August 14, 2018

Sub: Compliance under Regulation 33 – Financial Results of the SEBI (LODR) Regulation,
2015

Dear Sir,

With reference to the above, we are hereby sending you the unaudited first quarter results with Limited Review for the year 2018 – 19

Thanking you.



Yours truly,

For Innovation Software Exports Limited



Director

Encl: As above

INNOVATION SOFTWARE EXPORTS LIMITED					
Plot No:51, Anna Salai, Semmencherry, (OMR), Chennai - 600 119.					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018					
(Rs. in lakhs)					
	Particulars	3 months ended	3 months ended	Corresponding 3 months ended in	Previous accounting year ended
		(30/06/2018)	(31/03/2018)	the previous year (30/06/2017)	31/03/2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations	0.00	0.00	0.00	0.00
2	Other Income	0.00	0.00	0.00	0.00
3	Total Income from Operations (1+2)	0.00	0.00	0.00	0.00
4	Expenses				
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	d) Employees benefit expenses	0.00	0.00	0.00	0.00
	e) Depreciation and amortisation expense	0.007	0.009	0.01	0.035
	f) Financial Cost	0.00	0.00	0.00	0.00
	g) Other Expenses	0.811	2.83	1.04	5.08
	Total Expenses	0.818	2.84	1.05	5.12
5	Profit (Loss) before exceptional and extraordinary items and tax (3-4)	(0.818)	(2.84)	(1.05)	(5.12)
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit (loss) before extraordinary items and tax (5-6)	(0.818)	(2.84)	(1.05)	(5.12)
8	Extraordinary Items	0.00	0.00	0.00	0.00
9	Profit/(loss) before tax (7-8)	(0.818)	(2.84)	(1.05)	(5.12)
10	Tax expense				
	(1) Current Tax	0.00	0.00	0.00	0.00
	(2) Defferd Tax	(0.003)	(0.004)	0.00	(0.016)
11	Net Profit/(loss) for the period from continuing operations (9-10)	(0.815)	(2.84)	(1.05)	(5.10)
12	Profit/(loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
14	Profit/(loss) from Discontinuing operations (after tax) (12-13)	0.00	0.00	0.00	0.00
15	Profit (Loss) for the period (11 + 14)	(0.815)	(2.84)	(1.05)	(5.10)
16	Other Comprehensive Income				
	a) Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-
	i) Remeasurement of net defined benefit Liability / Asset				
	ii) Income tax relating to items that will not be classified to Profit or Loss	-	-	-	-
17	Total Comprehensive Income for the period (15+16) (comprising profit/(Loss) and other comprehensive income for the period)	(0.815)	(2.84)	(1.05)	(5.10)
18	Paid-up equity share capital	300.00	300.00	300.00	300.00
	Face value of equity share capital	10.00	10.00	10.00	10.00
19	Earnings Per Share (EPS) (not annualised)				
	(1) Basic	(0.027)	(0.095)	(0.04)	(0.17)
	(2) Diluted	(0.027)	(0.095)	(0.04)	(0.17)
Notes					
1 The above financial results for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee and considered and approved by the Board of Directors at its meeting held on 14th August, 2018.					
2 Considering the fact that the Company's operations fall under single Segment, there are no other reportable segments as are required by Accounting Standard as applicable to the Company.					
3 figures of the previous periods have been regrouped or reclassified wherever necessary to make them comparable with current period enoea					
4 The Company Does not have any exceptional or extraordinary items to report for above period.					
For and on behalf of the Board					
Place:	Chennai	 Director			
Date:	14.08.2018				
					



Report on review of Financial Results for the Quarter ended 30th June 2018

To
Board of Directors of "*Innovation Software Exports Limited*",
Chennai - 83.

We have reviewed the accompanying statement of un-audited financial results of *Innovation Software Exports Limited* for the quarter ended 30.06.2018. These financial statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the audit to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A Review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results has not been prepared in accordance with the applicable accounting standards and the recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of regulation 52 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Chennai
Date: 13.08.2018

For RAMRAJ & Co.,
Chartered Accountants
FRN.002839S


CA A. AMARNATHA REDDY
Partner
M.No.213102
